

सीपज़ विशेष आर्थिक क्षेत्र  
**SEEPZ SPECIAL ECONOMIC ZONE**

अंधेरी (पूर्व), मुंबई  
**ANDHERI (EAST), MUMBAI.**

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सीपज़ -सेज़ के अनुमोदन समिति बैठक की कार्यसूची

**AGENDA FOR  
MEETING OF THE APPROVAL COMMITTEE FOR  
SEEPZ-SEZ**

स्थल : सम्मेलन कक्ष, दूसरी मंजिल, विकास आयुक्त का कार्यालय, सीपज़ -सेज़, अंधेरी (पूर्व), मुंबई-  
400096.

VENUE : Conference Hall, 2nd Floor, The Office of the Development  
Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai-400 096.

दिनांक : 22 जनवरी 2026  
DATE : 22<sup>nd</sup> January 2026

समय : 11.30 AM बाद  
TIME : 11.30 A.M. onwards

22 जनवरी 2026 को विकास आराख़, SEEPZ-SEZ की अध्वक्षता में SEEPZ-SEZ के लिए अनुमोदन समिति की बैठक।

**MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 22nd January 2026.**

**अनुक्रमणिका (INDEX)**

<b>Agenda Item No</b>	<b>Subject</b>
Agenda Item No.01	Confirmation of Minutes of the last meeting held on 25.11.2025
Agenda Item No.02	Proposal of M/s. Kiara International Private Limited for setting up of a new manufacturing unit in SEEPZ-SEZ
Agenda Item No.03	The proposal of M/s. Riddhi's for setting up of a new unit in SEEPZ-SEZ (manufacturing unit).
Agenda Item No.04	Proposal of M/s. Fiza Creations LLP (manufacturing unit) for setting up of a new unit in SEEPZ-SEZ.
Agenda Item No.05	Proposal of M/s. Ashir Manufacturing LLP for Additional Location i.e. Unit No. 601 & 602, NEST-2 (area 710+710 sq. mtrs) with revision of projection for 5 years i.e. 2025-26 & 2029-30.
Agenda Item No.06	Proposal of M/s. Diagold Creation Private Limited for Additional Location i.e. Unit No.96, SDF-III, SEEPZ-SEZ, admeasuring area 528 sq. mtrs and capacity enhancement with revision of projection for 5 years i.e. 2025-26 to 2029-30.
Agenda Item No.07	Proposal of M/s. Dimpex Jewels Pvt. Ltd for Additional Location i.e. Unit No. 704, 7 th Floor, Tower-I, SEEPZ++, (area 616 sq. mtrs) and capacity enhancement with revision of projection for 4 years i.e. 2025-26 & 2028-29.
Agenda Item No.08	Proposal of M/s. Trezza Jewels LLP for Additional Location i.e. Gala No. IT-16, SDF-VII, SEEPZ SEZ.
Agenda Item No.09	Proposal of M/s. V & A Diamonds Private Limited for Additional Location i.e. Unit No. IT-17, SDF-VII.
Agenda Item No.10	Proposal of M/s. Zenstar Jewellery LLP for Additional Location i.e. Gala No. 69, SDF-III, SEEPZ SEZ.
Agenda Item No.11	Proposal for approval of slump sale by way of Business Transfer Arrangement from M/s. Imaginarium (India) Pvt. Ltd., into M/s. Walking Tree (India) Pvt Ltd at Unit no. G-21, G & J Complex-II, SEEPZ-SEZ, in terms of Rule 19(2) read with Instruction No. 109 of MoC&I, New Delhi.
Agenda Item No.12	Application for Change of Entrepreneurship by the way of Business Transfer Agreement from M/s. Cupid Diamonds Private Limited into M/s. Nuance Jewel Private Ltd.
Agenda Item No.13	Proposal for deletion and addition of area in LOA of 11 SEEPZ-SEZ Units.
Agenda Item No.14	Proposal received from M/s. Sitara Diamond Pvt. Ltd for broad banding of items.
Agenda Item No.15	Proposal received from M/s. R R Impex Elite India Pvt Ltd (trading unit) for Broad Banding of items
Agenda Item No.16	Proposal of M/s. Interjewel Designs regarding renewal of LOA for the period of 5 years i.e. 05.10.2024 to 04.10.2029 in terms of Rule 19 (6) (B) of SEZ Rules 2006
Agenda Item No.17	Proposal of M/s Imperial Jewels for retiring of partner and change in Shareholding Pattern of the company.
Agenda Item No.18	Proposal of M/s. Diatrends Jewellery Private Limited for Change in Directors of the Company.
Agenda Item No.19	Proposal of M/s. Portescap India Pvt. Ltd for Changes in Board of Directors.
Agenda Item No.20	Proposal of M/s. Portescap India Pvt. (DC Motors) Ltd for Changes in Board of Directors.
Agenda Item No.21	Proposal of M/s. Portescap India Pvt. Ltd (Stepper Motors) for Changes in Board of Directors.
Agenda Item No.22	Monitoring Performance of the unit holders as per FSR(05) attached.

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Minutes of 203<sup>rd</sup> meeting of the Approval Committee for SEEPZ-SEZ held under the Chairmanship of the Development Commissioner on 25-11-2025, at 2<sup>nd</sup> Floor, Board Room, Admin Building, DP World, Nhava Sheva Business Park Pvt. Ltd., Plot No. 5/1, In Plot No. 406/FTWZ1, Sector 4, JNPA-SEZ, Village Sawarkhar, Uran, Raigad, Maharashtra-400707.

Name of the SEZ	SEEPZ SEZ
Meeting No.	203 rd
Date	25-11-2025

**Members Present:**

Sr. No.	Name of the Members	Designation	Organization
1	Shri. Mayur R. Mankar	Jt. Development Commissioner	SEEPZ-SEZ
2	Shri. Sunil Aghawane	Joint Commissioner, Income Tax	Nominee of Commissioner of Income Tax office, Mumbai
3	Shri. Backiyavelu Mutharasu	Deputy Director DGFT	Nominee of the Additional DGFT, Mumbai
4	Shri. Birender Singh	Deputy Commissioner of Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar
5	Smt. Poonam Darade	Deputy Director of Industries	Nominee of DC Industries, Government of Maharashtra
6	Shri. Balasaheb Borade	Deputy Development Commissioner Specified Officer	SEEPZ-SEZ Gigaplex -SEZ
7	Shri. Jay Manoj Shah	Specified Officer	SEEPZ SEZ JNPA SEZ

**एजेंडा आइटम नंबर 01:** 30-10-2025 को हुई पहली मीटिंग के मिनट्स का कन्फर्मेशन।  
30-10-2025 को हुई मीटिंग के मिनट्स को आम सहमति से कन्फर्म किया गया।

**\*\*अप्रुवल कमिटी ने 30.10.2025 को हुई UAC मीटिंग में मंजूर नई यूनिट M/s HK Designs (India) LLP, जो एक ट्रेडिंग यूनिट है, द्वारा जमा किए गए आइटम्स की लिस्ट और HSN कोड पर भी ध्यान दिया।**

**Agenda Item No. 01:** Confirmation of the Minutes of the 1st Meeting held on 30-10-2025. The Minutes of the Meeting held on 30-10-2025 were confirmed with consensus.

**\*\*The Approval Committee also noted the list of items along with HSN codes submitted by the new unit M/s HK Designs (India) LLP, a trading unit, approved in UAC meeting held on 30.10.2025.**

**एजेंडा मद संख्या 02:** मेसर्स वर्चुसा कंसल्टिंग सर्विसेज प्राइवेट लिमिटेड की परिसंपत्तियों और देनदारियों को मेसर्स धोलकिया ज्वेल्स प्राइवेट लिमिटेड में यूनिट संख्या 129, 137 और 140, एसडीएफ-V, सीपज़-एसईजेड में स्थानांतरित करने का प्रस्ताव।

**Agenda Item No. 02:** The proposal for transfer of assets and liabilities of M/s. Virtusa Consulting Services Pvt. Ltd into M/s. Dholakia Jewels Pvt Ltd at Unit no. 129, 137 and 140, SDF-V, SEEPZ-SEZ.

The details of Directors of both the Company are as follows :

M/s. Virtusa Consulting Services Pvt. Ltd		M/s. Dholakia Jewels Pvt Ltd	
Name of the Directors	Designation	Name of the Directors	Designation
Vasu Pendyala	Director	Rajesh Himmatbhai Dholakia	Director
Pratiti Bhaumik	Director	Brijesh Tulsibhai Dholakia	Director

The details of Shareholding Pattern of Directors of both the Company are as follows:

M/s. Virtusa Consulting Services Pvt. Ltd			
Name of the shareholder	No of shares	Value of Shareholding	% of shareholding
Vasu Pendyala	10102	101020	99.02
Pratiti Bhaumik	100	1000	0.98
<b>Total</b>	<b>10202</b>	<b>102020</b>	<b>100</b>

M/s. Dholakia Jewels Pvt Ltd	
Name of the shareholder	% of shareholding
Rajesh Himmatbhai Dholakia	10
Brijesh Tulsibhai Dholakia	90
<b>Total</b>	<b>100</b>

#### **DETAILS OF COST OF PROJECT & MEANS OF FINANCE OF M/S. DHOLAKIA JEWELS PVT LTD**

Cost of the Project and Means of Finance		
<b>A. Cost of Project</b>		
<b>Particulars</b>	<b>Amount (Rs. In Lakhs)</b>	
1. Factory premises- Renovation work/lease hold premises improvement-cost	96.00	
2. Plant and machinery/CG		
Imported	300.00	400.00
Indigenous	100.00	
3. Computers, Furniture & Equipment	154	
<b>Total</b>	<b>650.00</b>	

<b>B. Means of Finance</b>	
<b>Particulars</b>	<b>Amount (Rs. In Lakhs)</b>
Promotors Contributions	650.00
<b>Total</b>	<b>650.00</b>

#### **DETAILS OF EMPLOYMENT**

	M/s. Virtusa Consulting Services Pvt. Ltd	M/s. Dholakia Jewels Pvt Ltd
Men	95	350

Women	45	150
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The detailed projections of taking over of assets & liabilities are as under :

Sr. No.		M/s. Virtusa Consulting Services Pvt. Ltd Approved for 5 years 2023-24 to 2027-28		M/s. Dholakia Jewels Pvt Ltd Projection 5 years After 74A (1US\$= Rs. 87.15)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB value of exports	40416.44	47548.75	246211.00	282514.06
2.	Foreign Exchange Outgo On				
3.	Import of Capital Goods	1100.09	1294.22	300.00	344.23
4.	Import of Raw Material and components, including deemed imports , nominated agency etc	-	-	159396.96	182899.55
5.	Import of remaking and re manufacturing unused /used, new , broken jewellery goods	-	-		
6.	Import of spares Parts & Consumables	-	-	2154.35	2472.00
7.	Repatriation of Dividends and Profit to Foreign Collaborators	-	-		
8.	Royalty	-	-		
9.	Lumpsum Know how fee	-	-		
	Design & Drawing fees	-	-		
10.	Payment of Foreign Technicians	-	-		
11.	Payment of training of Indian Technicians abroad	-	-		
12.	Commission on export etc.	-	-		
13.	Foreign Travel	3561.34	4189.81	425	487.66
14.	Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details)	-	-		
15.	Any Other Payment	-	-		
16.	<b>Total (2 to 15)</b>	<b>4661.43</b>	<b>5484.00</b>	<b>162276.31</b>	<b>186203.45</b>
	<b>Net Foreign Exchange Earning in Five Years (1-16)</b>	<b>35755.01</b>	<b>42064.71</b>	<b>83934.69</b>	<b>96310.61</b>



<p><b>निर्णय:</b> विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 74ए के साथ पठित नियम 19(2) के अनुसार मेसर्स वर्चुसा कंसल्टिंग सर्विसेज प्राइवेट लिमिटेड की परिसंपत्तियों और देनदारियों को मेसर्स डोलकिया ज्वेल्स प्राइवेट लिमिटेड को यूनिट संख्या 129, 137 और 140, एसडीएफ-वी, एसईईपीजेड-एसईजेड में स्थानांतरित करने के प्रस्ताव को मंजूरी दे दी। निम्नलिखित शर्त के अधीन कि:</p> <p>i. एसईजेड नियम 2006 के नियम 74 के अनुसार मेसर्स वर्चुसा कंसल्टिंग सर्विसेज प्राइवेट लिमिटेड द्वारा सभी निकास औपचारिकताओं को पूरा करना और सभी बकाया राशि का भुगतान करना।</p> <p>ii. एसईईपीजेड प्राधिकरण द्वारा अनुमोदित नई नीति दिशानिर्देशों के अनुसार किराए की प्रयोज्यता, जिसे आने वाली इकाई मेसर्स डोलकिया ज्वेल्स प्राइवेट लिमिटेड द्वारा 07.11.2025 के वचन के अनुसार स्वीकार कर लिया गया है।</p>	<p><b>Decision:</b> After deliberation, the Committee <b>approved</b> the proposal for transfer of taking over assets and liabilities of M/s. Virtusa Consulting Services Pvt. Ltd into M/s. Dholakia Jewels Pvt Ltd at Unit no. 129, 137 and 140, SDF-V, SEEPZ-SEZ in terms of Rules 19(2) read with Rule 74A of SEZ Rules, 2006. Subject to the following condition that:</p> <p>i. Completion of all exit formalities by M/s. Virtusa Consulting Services Pvt. Ltd., in terms of Rule 74 of SEZ Rules 2006 and clearance of all outstanding dues.</p> <p>ii. Applicability of rent as per the new policy guidelines approved by SEEPZ Authority, which has been accepted by the incoming unit M/s Dholakia Jewels Pvt. Ltd., vide undertaking 07.11.2025.</p>
<p><b>एजेंडा आइटम नंबर 03:</b> LOA मेसर्स एशियन स्टार कंपनी लिमिटेड (यूनिट-II) LOA नंबर SEEPZ-SEZ/IA-I SECTION/ASCL/9/2022-23/13292, तारीख 10.08.2022 को मेसर्स एशियन स्टार कंपनी लिमिटेड LOA नंबर SEEPZ-SEZ/IA-I/APL/GJ-21/08-09/7308, तारीख 13.07.2009 में मर्जर के लिए एप्लीकेशन।</p>	<p><b>Agenda Items No. 03 :</b> Application for Merger of LOA M/s. Asian Star Company Ltd (Unit-II) LOA No. SEEPZ-SEZ/IA-I SECTION/ASCL/9/2022-23/13292, Dated 10.08.2022 into M/s. Asian Star Company Ltd LOA No. SEEPZ-SEZ/IA-I/APL/GJ-21/08-09/7308, Dated 13.07.2009.</p>
<p>यूनिट ने LOA M/s. एशियन स्टार कंपनी लिमिटेड (यूनिट-II) LOA नंबर SEEPZ-SEZ/IA-I SECTION/ASCL/9/2022-23/13292, तारीख 10.08.2022 को M/s. एशियन स्टार कंपनी लिमिटेड LOA नंबर SEEPZ-SEZ/IA-I/APL/GJ-21/08-09/7308, तारीख 13.07.2009 में मर्जर के लिए एप्लीकेशन जमा किया है और नीचे दी गई डिटेल्स के साथ सभी जरूरी डॉक्यूमेंट्स जमा किए हैं:-</p>	<p>The unit has submitted application for Merger of LOA M/s. Asian Star Company Ltd (Unit-II) LOA No. SEEPZ-SEZ/IA-I SECTION/ASCL/9/2022-23/13292, Dated 10.08.2022 into M/s. Asian Star Company Ltd LOA No. SEEPZ-SEZ/IA-I/APL/GJ-21/08-09/7308, Dated 13.07.2009 and submitted all relevant documents with following details:-</p>

**• LIST OF DIRECTOR PRE-MERGER AND POST-MERGER ARE SAME.**

Sr. No.	Name and Address	Designation	DIN, PAN, AADHAR NUMBER
1	Mr. Vipur P. Shah A-801 Legend, 8 <sup>th</sup> Floor Plot-220 Walkeshwar Road malbar Hill Mumba 400 006	CEO & Managing Director	DIN:00004746 PAN: AAHPS8405J Aadhar Number:928019345123
2	Mr. Arvind T. Shah 32, Atlas Apartment 11, Harkness Road, Mumbai-400006	Chairman, CFO & Whole time Director	DIN 00004720 PAN: AAHPS8428D Aadhar Number:465465787877
3	Mr. Priyanshu A. Shah 32, Atlas Apartment 11, Harkness Road, Mumbai-400006	Non- Executive & Non-Independent Director	DIN:00004759 PAN:AAHPS8428B Aadhar Number:309623446285

4	Mr. Rahil V. Shah A-801 Legend, 8 <sup>th</sup> Floor Plot-220 Walkeshwar Road malbar Hill Mumba 400 006	Whole time Director	DIN:06811700 PAN: BKSPS6138L Aadhar Number:645998459534
5	Mr. Dharmesh D. Shah 41, Cliff Apartment, 25/27 Ridge Road, Mumbai-400006	Non- Executive & Non-Independent Director	DIN: 00004704 PAN:AAFPS8468R Aadhar Number:803963445272
6	Mr. Kartikeya Girish Desai 60/A Jariwala Mansion, 1 <sup>st</sup> Floor, Hughes Road, Opp. Dharam Palace, Grant Road, Mumbai-400007	Independent Director	DIN: 06676124 PAN:ABQPD5219F Aadhar Number:791467638499
7	Mr. Navtej Hazara Singh A-1906, Hillcrest, Opp. SEEPZ Gate 3, JVLR, Andheri East, Mumbai- 400093.	Independent Director	DIN: 07666197 PAN:AFVPS3669F Aadhar Number:786393415333
8	Mr. Kunal Sunil Todarwal Flat No 1205, Tower-2, Crescent Bay, Jerbai Wadia Road, Nr. Mahatma Phule Educational Society , Bhoiwada, Mumbai-400012	Independent Director	DIN: 08355866 PAN:ACWPT7308L Aadhar Number:952892259014
9	Mrs. Trapti Jinesh Mehta Building No.152, 1 <sup>st</sup> floor, Walkeshwar, Malabar Hill, Mumbai- 400006	Independent Director	DIN:06441209 PAN:ANGPM3746A Aadhar Number:57244394228
10	Mr. Jayantilal D. Parmar 601 B, Aura Apartment, Nr. Centre Square Mall, Behind Ocean Tower, Near Vikram Sarabhai Marg, Vadodara, Gujarat-390007.	Independent Director	DIN:07440353 PAN:AHTPP8777F Aadhar Number:932344948152
11	Mr. Pattanayak Bijayananda 251, Twin Star Jupiter Apartments, Colaba, Cuffe Parade, Mumbai- 400005	Independent Director	DIN:10715427 PAN:AAIPB8798E Aadhar Number:884344082559

• **SHAREHOLDING PRE-MERGER AND POST-MERGER ARE SAME.**

Sr. No	Name of the Promoter and Promotor Group	Promoter/Promoter Group	No. of Shares	Percentage (%) of Holdings
1	Vipul Prabodh Shah	Promoter	40,00,050	24.99
2	Arvind Tarachand Shah		15,84,450	9.90
3	Dharmesh Dineshchandra Shah		39,50,050	24.68
4	Priyanshu Arvind Shah		12,15,450	7.59
5	Rasila Arvind Shah	Promoter Group	12,00,000	7.50
TOTAL Promoter & Promoter Group (I)			1,19,50,000	74.66
TOTAL Public Shareholding (II)			40,56,800	25.34
Grand Total (I) +(II)			1,60,06,800	100.00

It is seen from the above that there is no change in the Directors and shareholding pattern.



The Details of Combined Balance sheet on merger of LOA i.e. M/s. Asian Star Company Ltd (Unit-II) LOA No. SEEPZ-SEZ/IA-I SECTION/ASCL/9/2022-23/13292, Dated 10.08.2022 into M/s. Asian Star Company Ltd LOA No. SEEPZ-SEZ/IA-I/APL/GJ-21/08-09/7308, Dated 13.07.2009.

Sr. No.	Particulars	Approved 5 years Projections i.e. 2025-26 to 2029-30	
		Rs. In Lakhs	(US\$'000')
1	FOB Value of exports in first five years	2,25,676.00	2,59,397.70
	Foreign Exchange outgo on		
2	Import of Machinery	350.00	402.30
3	Import of Raw Material and Components	1,71,149.00	1,96,722.99
4	Import of re-making and re-manufacturing unused/used, new, broken jewellery goods.	11,284.00	12,970.11
5	Import of spares and consumables	1249.00	1,435.63
6	Repatriation of dividends and profits to foreign collaborators	-	-
7	Royalty	-	-
8	Lump sum know-how fee	-	-
9	Design and drawings fee	25.00	28.74
10	Payment of foreign technicians	-	-
11	Payment on training of Indian technicians abroad	-	-
12	Commission on Export etc.	-	-
13	Foreign Travel	790.00	908.05
14	Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details)	-	-
15	Any other payments (specify details)	940.00	1,080.46
16	Total (2 to 15)	1,85,787.00	2,13,548.28
17	Net Foreign Exchange Earnings in five years (1 to 16)	<b>39,889.00</b>	<b>45,849.43</b>



**निर्णय:-** विचार-विमर्श के बाद, समिति ने एसईजेड नियम 2006 के नियम 19(2) के अनुसार एलओए मेसर्स एशियन स्टार कंपनी लिमिटेड (यूनिट- II) एलओए संख्या सीपज़-एसईजेड/आईए-आई सेक्शन/एससीएल/9/2022-23/13292, दिनांक 10.08.2022 को मेसर्स एशियन स्टार कंपनी लिमिटेड एलओए संख्या सीपज़-एसईजेड/आईए-आई/एपीएल/जीजे-21/08-09/7308, दिनांक 13.07.2009 में विलय के प्रस्ताव को मंजूरी दे दी। समिति ने यह भी निर्देश दिया कि :

i. मेसर्स एशियन स्टार कंपनी लिमिटेड (यूनिट- II) के एलओए में अनुमोदित मदों को विलय के बाद मेसर्स एशियन स्टार कंपनी लिमिटेड के एलओए में शामिल किया जा सकता है।

ii. दोनों इकाइयों के प्रदर्शन और एसईजेड अधिनियम 2005 और उसके अधीन बनाए गए नियमों के तहत निर्धारित सभी शर्तों की पूर्ति की विलय की मंजूरी की तिथि तक अलग-अलग निगरानी की जाएगी और विलय के बाद, शुद्ध विदेशी मुद्रा की गणना के लिए ब्लॉक अवधि उस इकाई के उत्पादन शुरू करने की तारीख से होगी जिसने पहले परिचालन शुरू किया था।

iii. विलय की जाने वाली इकाई से संबंधित सभी बकाया देयताएं और देनदारियां, यदि कोई हों, जो विलय की मंजूरी की तारीख से पहले की अवधि से संबंधित हैं, उन्हें मेसर्स एशियन स्टार कंपनी लिमिटेड (यूनिट- II) द्वारा एक महीने के भीतर निपटाया जाएगा।

**Decision:-** After deliberation, the Committee **approved** the proposal for Merger of LOA M/s. Asian Star Company Ltd (Unit-II) LOA No. SEEPZ-SEZ/IA-I SECTION/ASCL/9/2022-23/13292, Dated 10.08.2022 into M/s. Asian Star Company Ltd LOA No. SEEPZ-SEZ/IA-I/APL/GJ-21/08-09/7308, Dated 13.07.2009, in terms of Rule 19(2) of SEZ Rules 2006. The committee also directed that :

i. Items approved in the LOA of the M/s. Asian Star Company Ltd (Unit-II) may be included in the LOA of M/s. Asian Star Company Ltd after merger.

ii. The performance of both the units and fulfillment of all the conditions prescribed under SEZ Act 2005 and rules made thereunder, shall be monitored separately till the date of approval of merger, and after merger, block period for calculation of Net Foreign Exchange shall be from the date of commencement of production of the Unit which commenced operation first.

iii. All outstanding dues and liabilities pertaining to the unit being merged, if any, which relate to the period prior to the date of approval of the merger, shall be settled by M/s. Asian Star Company Ltd. (Unit-II) within one month.

**एजेंडा मद संख्या 04:** कंपनी के निदेशकों की सूची में परिवर्तन के लिए मेसर्स सिंटेल् प्राइवेट लिमिटेड से आवेदन प्राप्त हुआ।

**Agenda Item No. 04:** Application received from M/s. Syntel Private Limited for Changes in list of Directors of the Company,

मेसर्स सिंटेल् प्राइवेट लिमिटेड ने एमओसीएंडआई निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार कंपनी के निदेशकों की सूची में परिवर्तन के लिए आवेदन प्रस्तुत किया था और विवरण नीचे दिए गए हैं।

M/s. Syntel Private Limited had submitted the application for Changes in list of Directors of the Company in term of MOC&I Instruction No. 109 dated 18.10.2021 and the details are as indicated below.

#### **LIST OF DIRECTORS**

Sr. No.	List of Directors Pre		List of Directors Post	
	Name of Director	Designation	Name of Director	Designation
1	Mr. Rakesh Khanna	Director	Mr. Neeluthodi Cheerakuzhi Ajith	Director
2	Mr. Mini Sony Kochupurakal	Director	Mr. Nasir Usman Shaikh	Director

**निर्णय:** विचार-विमर्श के बाद, समिति ने एमओसीएंडआई निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार कंपनी के निदेशकों की सूची में परिवर्तन के लिए इकाई के प्रस्ताव को मंजूरी दे दी।

**Decision:** After deliberation, the Committee **approved** the proposal of the unit for Changes in list of Directors of the Company in term of MOC&I Instruction No. 109 dated 18.10.2021

**एजेंडा आइटम नं. 05:** मेसर्स आईएमएल सीपज़ लिमिटेड (सह-डेवलपर) की सीपज़ विशेष आर्थिक क्षेत्र, अंधेरी ईस्ट, मुंबई- 400096 में सामग्री और सेवाओं की सूची यानी 11 केवी नेटवर्क सुदृढीकरण और कम तनाव (एलटी) सुधार योजनाओं के लिए आवेदन।

**Agenda Items No. 05 :** Application for List of Material and Services i.e. 11kV Network Strengthening and Low Tension (LT) Improvement Schemes at SEEPZ Special Economic Zone, Andheri East, Mumbai- 400096 of M/s. AEML SEEPZ Limited (Co-Developer).

The Following list of material & Services of DPRs approved by MERC required for Co-Developer:

Sr. No.	DPR Scheme	Material Cost (Rs.)	Services cost (Rs.)	Total Cost (Rs.)
1.	11kV Network Strengthening	5,60,53,257	5,31,80,307	10,92,33,564
2.	Low Tension (LT) Improvement Schemes	3,91,09,601	7,22,26,816	11,13,36,417
	Total	9,51,62,858	12,54,07,123	22,05,69,981

**निर्णय:** विचार-विमर्श के बाद, कमिटी ने SEEPZ स्पेशल इकोनॉमिक ज़ोन, अंधेरी ईस्ट, मुंबई- 400096 में मटीरियल की लिस्ट (लागत Rs. 9.51 करोड़) और सर्विसेज (लागत Rs. 12.54 करोड़) यानी 11kV नेटवर्क स्ट्रेंथनिंग और लो टेंशन (LT) इम्प्रूवमेंट स्कीम के प्रस्ताव को मंजूरी दे दी, बशर्ते MERC आर्डर की अप्रूवल कॉपी जमा करनी हो।

**Decision :** After deliberation, the Committee **approved** the proposal for List of Material (cost Rs. 9.51 crore) and Services (Cost Rs. 12.54 crore) i.e. 11kV Network Strengthening and Low Tension (LT) Improvement Schemes at SEEPZ Special Economic Zone, Andheri East, Mumbai- 400096, **subject to submission of approval copy of MERC Order.**

**एजेंडा आइटम नंबर 06:** निर्देश नंबर 117, दिनांक 24.09.2024 के अनुसार वेयरहाउसिंग उद्देश्यों के लिए आइटम के विवरण और आईटीसी एचएस कोड के प्रदर्शन की समीक्षा।

**Agenda Items No. 06 :** Review of the list of the Items and ITC HS code submitted by warehousing unit M/s BVC Logistics Pvt. Ltd., in terms of Instruction No. 117, Dated 24.09.2024 issued by MoC&I, New Delhi.



The Detailed Items of Description and ITC HS Code are as under :-

Sr. No.	HSN Code	Correct Description (as per Customs Tariff / ITC HS)
1	2843 3000	Gold compounds.
2	2843 9019	Other compounds of precious metals (excluding gold compounds).
3	4901 9900	Printed books, brochures, leaflets and similar printed matter – Other.
4	7106 9290	Silver (including silver plated with gold or platinum), unwrought or in semi-manufactured forms – Other.
5	7108 1210	Gold (including gold plated with platinum), unwrought, non-monetary, of a fineness of 99.5% or more.
6	7110 1910	Platinum, unwrought or in semi-manufactured form, containing by weight 99.5% or more of platinum.
7	7110 2900	Other platinum, unwrought or in semi-manufactured form.
8	7113 1141	Articles of jewellery of precious metal or metal clad with precious metal – Unstudded.
9	7113 1149	Articles of jewellery of precious metal or metal clad with precious metal – Other.
10	7113 1913	Articles of jewellery – Studded with diamonds of heading 7102.
11	7113 1915	Articles of jewellery – Studded with other precious stones.
12	7113 1923	Articles of jewellery – Studded with semi-precious stones.
13	7113 1925	Other articles of jewellery.
14	7403 2900	Other copper alloys (excluding master alloys of heading 7405).
15	8108 9090	Titanium and articles thereof – Other.
16	8421 9900	Filtering or purifying machinery and apparatus – Parts
17	8464 9000	Machine-tools for working stone, ceramics, concrete, etc. – Parts.
18	9101 2100	Wrist-watches with automatic winding, of precious metal or of metal clad with precious metal.
19	9102 2100	Wrist-watches with automatic winding.
20	9701	Paintings, drawings executed entirely by hand; collages and similar decorative plaques.
21	9702	Original engravings, prints and lithographs.
22	9703	Original sculptures and statuary, in any material.
23	9704	Postage or revenue stamps; first-day covers; postal stationery; philatelic items (used or not of current issue).
24	9705	Collections and collectors' pieces of zoological, botanical, mineralogical, anatomical, historical, archaeological, palaeontological, ethnographic or numismatic interest.
25	9706	Antiques of an age exceeding 100 years.

**निर्णय:** सोच-विचार के बाद, कमीटी ने M/s. BVC Logistics Pvt. Ltd. द्वारा अपने क्लाइंट की ओर से, मिनिस्ट्री ऑफ़ कॉमर्स एंड इंडस्ट्री, नई दिल्ली द्वारा जारी इंट्रूक्शन नंबर 117, तारीख 24.09.2024 के अनुसार, उनके LOA में अप्रूव्ड सर्विसेज़ करने के लिए जमा की गई

#### **Decision :**

After deliberation, the Committee **noted** the list of items and corresponding ITC HS Codes submitted by M/s. BVC Logistics Pvt. Ltd., for carrying out services approved in their LOA, on behalf of their client, in terms of Instruction No. 117 dated 24.09.2024 issued by the Ministry of Commerce & Industry, New Delhi.

The Committee further directed as under:

1. The unit shall submit an 8-digit HSN-wise



<p>चीजों की लिस्ट और उससे जुड़े ITC HS Codes पर ध्यान दिया।</p> <p>कमिटी ने आगे यह निर्देश दिया:</p> <p>यूनिट कस्टम्स टैरिफ के चैप्टर 97 के तहत आने वाली सभी चीजों की 8-डिजिट की HSN-वाइज़ लिस्ट जमा करेगी।</p> <p>अब से, M/s. BVC Logistics Pvt. Ltd. द्वारा वेयरहाउसिंग ऑपरेशन्स के लिए प्रपोज़्ड चीजों की किसी भी नई लिस्ट के बारे में पहले से जानकारी, स्पेसिफाइड ऑफिसर, SEEPZ-SEZ को दी जाएगी। अगर स्पेसिफाइड ऑफिसर को कोई रिस्क महसूस होता है, तो उसे अप्रूवल कमिटी के सामने लाया जाएगा।</p> <p>वेयरहाउस में रखे जाने वाले सभी आइटम DGFT के ITC HS कोड में बताई गई पॉलिसी शर्तों और SEZ यूनिट्स पर लागू MoC&amp;I द्वारा समय-समय पर जारी किए गए निर्देशों/गाइडलाइन का पालन करेंगे।</p> <p>यूनिट पूरी सावधानी बरतेगी और SEZ एक्ट, 2005, SEZ रूल्स, 2006 और लागू कस्टम्स रेगुलेशन के तहत सभी शर्तों का पालन पक्का करेगी।</p> <p>अप्रूवल कमिटी ने निर्देश दिया कि, सभी FTWZ या वेयरहाउसिंग यूनिट्स के लिए, संबंधित SEZ/FTWZ का स्पेसिफाइड ऑफिसर, MoC&amp;I, नई दिल्ली के इंस्ट्रक्शन नंबर 117 के अनुसार, वेयरहाउस में रखी जा रही कमोडिटीज़ के रिस्क पर कड़ी नज़र रखेगा और उन पर कड़ी नज़र रखेगा।</p> <p>अगर किसी नए आइटम को वेयरहाउस में रखने का प्रस्ताव है, तो संबंधित SEZ/FTWZ के स्पेसिफाइड ऑफिसर को पहले से जानकारी देनी होगी। सेंसिटिव कमोडिटीज़ की वेयरहाउसिंग में शामिल रिस्क का आकलन और मॉनिटरिंग स्पेसिफाइड ऑफिसर द्वारा उसी हिसाब से की जाएगी। यदि उच्च जोखिम शामिल है, तो मामला वाणिज्य एवं उद्योग मंत्रालय, नई दिल्ली के निर्देश संख्या 117 की शर्त संख्या xi के अनुसार यूएसी के समक्ष लाया जा सकता है।</p>	<p>list of all items falling under Chapter 97 of the Customs Tariff.</p> <p>2. Henceforth, prior intimation regarding any new list of items proposed for warehousing operations by M/s. BVC Logistics Pvt. Ltd., shall be submitted to the Specified Officer, SEEPZ-SEZ. <b>If any risk perception is observed by the Specified Officer, the same shall be brought before the Approval Committee.</b></p> <p>3. All items to be warehoused shall comply with the Policy Conditions specified in DGFT's ITC HS Code and with instructions/guidelines issued by MoC&amp;I from time to time, <b>as applicable to SEZ units.</b></p> <p>The unit shall exercise due diligence and ensure compliance with all conditions under the SEZ Act, 2005, the SEZ Rules, 2006, and applicable Customs Regulations.</p> <p>4. The Approval Committee directed that, for all FTWZ or warehousing units, the Specified Officer of the concerned SEZ/FTWZ shall closely monitor and keep strict watch on the risk perception of commodities being warehoused, in terms of Instruction No. 117 of MoC&amp;I, New Delhi.</p> <p>If any new item is proposed to be warehoused, prior intimation shall be submitted to the Specified Officer of the concerned SEZ/FTWZ. The risk involved in warehousing sensitive commodities shall be assessed and monitored accordingly by the Specified Officer. If high risk is involved, matter may be brought before UAC as per condition no. xi of Instruction No. 117 of MoC&amp;I, New Delhi.</p>
<p>बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ समाप्त हुई।</p>	<p>The meeting concluded with a vote of thanks to the chair.</p>





**Action Taken for Approval Committee held on 25-11-2025**

<b>Agenda Item No.</b>	<b>Subject</b>	<b>Remarks</b>
Agenda Item No. 01	Confirmation of the Minutes of the 1st Meeting held on 30-10-2025	
Agenda Item No. 02	Application for Taking Over Assets And Liabilities of SEZ unit(Virtusa Consulting Services Pvt. Ltd)	Letter issued to the unit on 04.12.2025
Agenda Item No. 03	application for merger of LOAs(Asian Star Company Ltd)	Letter issued to the unit on 08.12.2025
Agenda Item No. 04	Application for change in list of directors/ partners(Syntel Private Limited)	Letter issued to the unit on 04.12.2025
Agenda Item No. 05	Application for List of Goods(AEML SEEPZ Limited)	Letter issued to the unit on 05.12.2025
Agenda Item No. 06	Review of the performance of the Description of the Items and ITC HS code(BVC Logistics Pvt. Ltd)	Letter issued to the unit on 05.12.2025



भारत सरकार  
वाणिज्य और उद्योग मंत्रालय  
विकास आयुक्त का कार्यालय  
सीएफ़ विशेष आर्थिक क्षेत्र  
अंधेरी (पूर्व), मुंबई - 400096.



Government of India  
Ministry of Commerce & Industry,  
Office of the Development Commissioner,  
SEEPZ-Special Economic Zone,  
Andheri (E), Mumbai - 400096.

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F. No. S-SEZ-PRO/256/2022-SEEPZ-SEZ | 14878

Dated:31-12-2025

### CORRIGENDUM

महोदय,

<p>विकास आयुक्त की अध्यक्षता में 19-08-2025 को आयोजित एसईईपीजेड-एसईजेड अनुमोदन समिति की 201वीं बैठक के कार्यपत्र में आंशिक संशोधन, एजेंडा मद संख्या 14 के लिए, निम्नलिखित रूप में पढ़ा जाए:</p>	<p>In partial modification of Minutes of 201st meeting of the Approval Committee for SEEPZ-SEZ held under the chairmanship of the Development Commissioner on 19-08-2025 for Agenda Item No. 14, to be read as follows :</p>
<p><b>के लिए:</b> एजेंडा मद संख्या 14: मेसर्स बिरलासॉफ्ट लिमिटेड से मेसर्स यूनिटी ज्वेल्स को यूनिट संख्या आईटी-02, एसडीएफ VII, एसईईपीजेड-एसईजेड में एसईएस और देनदारियों के हस्तांतरण के लिए आवेदन, एसईजेड नियम, 2006 के नियम 19(2) के साथ 74ए और नियम 74 के अनुसार।</p> <p>निर्णय: विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 74ए के अनुसार, मेसर्स बिरलासॉफ्ट लिमिटेड की परिसंपत्तियों और देनदारियों को मेसर्स यूनिटी ज्वेल्स को यूनिट संख्या आईटी-02, एसडीएफ VII में हस्तांतरित करने के प्रस्ताव को निम्नलिखित शर्त के अधीन अनुमोदित किया:</p>	<p><b>FOR :</b> Agenda Item No. 14: Application for transfer of assets and liabilities from M/s. Birlasoft Limited to M/s. Unity Jewels at Unit No. IT-02, SDF VII, SEEPZ-SEZ in terms of Rule 19(2) read with 74A and Rule 74 of SEZ Rules, 2006.</p> <p>Decision: After deliberation, the Committee approved the proposal for transfer of assets and liabilities of M/s. Birlasoft Limited to M/s. Unity Jewels at Unit No. IT-02, SDF VII in terms of Rule 74A of SEZ Rules, 2006 subject to the following condition that:</p>
<p><b>इस प्रकार पढ़ें:</b> एजेंडा मद संख्या 14: मेसर्स बिरलासॉफ्ट लिमिटेड से मेसर्स यूनिटी ज्वेल्स को यूनिट संख्या आईटी-03, एसडीएफ VII, एसईईपीजेड-एसईजेड में एसईएस और देनदारियों के हस्तांतरण के लिए आवेदन, एसईजेड नियम, 2006 के नियम 19(2) के साथ 74ए और नियम 74 के अनुसार।</p> <p>निर्णय: विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 74ए के अनुसार, मेसर्स बिरलासॉफ्ट लिमिटेड की परिसंपत्तियों और देनदारियों को मेसर्स यूनिटी ज्वेल्स को यूनिट संख्या आईटी-03, एसडीएफ VII में हस्तांतरित करने के प्रस्ताव को निम्नलिखित शर्त के अधीन अनुमोदित किया:</p>	<p><b>TO BE READ AS:</b> Agenda Item No. 14: Application for transfer of assets and liabilities from M/s. Birlasoft Limited to M/s. Unity Jewels at Unit No. IT-03, SDF VII, SEEPZ-SEZ in terms of Rule 19(2) read with 74A and Rule 74 of SEZ Rules, 2006.</p> <p>Decision: After deliberation, the Committee approved the proposal for transfer of assets and liabilities of M/s. Birlasoft Limited to M/s. Unity Jewels at Unit No. IT-03, SDF VII in terms of Rule 74A of SEZ Rules, 2006 subject to the following condition that:</p>

कृपया इस पत्र का 19-08-2025 का हुई SEEPZ-SEZ अनुमोदन समिति की 201वीं बैठक के कार्यवृत्त के साथ संलग्न रखें।	Please keep this letter attached to the Minutes of 201st meeting of the Approval Committee for SEEPZ-SEZ dated 19-08-2025.
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Digitally signed by  
Jai Deep  
Date: 31-12-2025  
13:11:54

भवदीय,

सहायक आयुक्त सहायक  
सीप्ल-सेज





वेबसाइट : www.seepz.gov.in, ई-मेल : dcseepz-mah@nic.in, टेलीफोन : 022-28290856/28294700

F. No. S-SEZ-PRO/256/2022-SEEPZ-SEZ/14893/94/95/96 Dated: 31/12/2025.

**CORRIGENDUM** 97/98/99

महोदय,

मेसर्स बिरलासॉफ्ट लिमिटेड की परिसंपत्तियों और देनदारियों को मेसर्स यूनिटी ज्वेल्स को हस्तांतरित करने के पत्र में आंशिक संशोधन किया जा रहा है, जो यूनिट संख्या आईटी-02, एसडीएफ VII, एसईईपीजेड-एसईजेड में स्थित है। यह हस्तांतरण एसईजेड नियम, 2006 के नियम 74ए के अनुसार दिनांक 15.12.2025 को किया गया था। इसे निम्नानुसार पढ़ा जाए:	In partial modification of Letter for transfer of taking over assets and liabilities of M/s. Birlasoft Limited to M/s. Unity Jewels at Unit No. IT-02, SDF VII, SEEPZ-SEZ dated 15.12.2025 in terms of Rule 74A of SEZ Rule, 2006. to be read as follows :
के लिए: विषय: मेसर्स बिरलासॉफ्ट लिमिटेड की परिसंपत्तियों और देनदारियों को मेसर्स यूनिटी ज्वेल्स को हस्तांतरित करने के लिए आवेदन, यूनिट संख्या आईटी-02, एसडीएफ VII, एसईईपीजेड-एसईजेड, एसईजेड नियम, 2006 के नियम 74ए के तहत।	<b>FOR :</b> Sub: Application for transfer of taking over assets and liabilities of M/s. Birlasoft Limited to M/s. Unity Jewels at Unit No. <b>IT-02</b> , SDF VII, SEEPZ-SEZ in terms of Rule 74A of SEZ Rule, 2006
इस प्रकार पढ़ें: विषय: मेसर्स बिरलासॉफ्ट लिमिटेड की परिसंपत्तियों और देनदारियों को मेसर्स यूनिटी ज्वेल्स को हस्तांतरित करने के लिए आवेदन, यूनिट संख्या आईटी-03, एसडीएफ VII, एसईईपीजेड-एसईजेड, एसईजेड नियम, 2006 के नियम 74ए के तहत।	<b>TO BE READ AS:</b> Sub: Application for transfer of taking over assets and liabilities of M/s. Birlasoft Limited to M/s. Unity Jewels at Unit No. <b>IT-03</b> , SDF VII, SEEPZ-SEZ in terms of Rule 74A of SEZ Rule, 2006.
कृपया इस पत्र को अनुमोदन पत्र संख्या S-SEZ-PRO/256/2022-SEEPZ-SEZ दिनांक 15.12.2025 के साथ संलग्न रखें।	Please keep this letter attached to the Letter of Approval No. S-SEZ-PRO/256/2022-SEEPZ-SEZ dated 15.12.2025.

भवदीय,

सहायक आयुक्त सहायक  
सीज़-सेज़

सेवा में  
मेसर्स यूनिटी ज्वेल्स  
यूनिट संख्या IT-2, SDF-VII,  
सीज़- सेज़, अंधेरी (पूर्व),  
मुंबई -400096.

*Shankar*  
31/12/25

*31/12/2025*

o/c





**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

The proposal of **M/s. Kiara International Private Limited** for setting up of a manufacturing unit in SEEPZ-SEZ.

**b. Specific Issue on which decision of AC is required: -**

Application for setting up of New Unit in SEEPZ-SEZ for manufacturing

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

SEZ Rule 17 & 18.

**d. Other Information: -**

Status of the company i.e. proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration	LLP/Proprietorship/ Partnership/ Individual/Company																													
Product to be warehouse/ service to be rendered	<table><tr><th>Item(s) Description</th><th>ITC/CPC</th><th>Capacity (Not required for service unit) in pcs</th></tr><tr><td>Plain Silver Jewellery</td><td>71131141</td><td>15000</td></tr><tr><td>Studded Silver Jewellery with Stones</td><td>71131143</td><td>55000</td></tr><tr><td>Plain Gold Jewellery</td><td>71131911</td><td>10000</td></tr><tr><td>Studded Gold Jewellery with Stones</td><td>71131913</td><td>50000</td></tr><tr><td>Plain Platinum Jewellery</td><td>71131921</td><td>5000</td></tr><tr><td>Studded Platinum Jewellery</td><td>71131923</td><td>10000</td></tr><tr><td>Modeling pastes</td><td>34070010</td><td>2500</td></tr><tr><td>Articles of vulcanised rubber other than hard rubber</td><td>40161000</td><td>2500</td></tr></table>			Item(s) Description	ITC/CPC	Capacity (Not required for service unit) in pcs	Plain Silver Jewellery	71131141	15000	Studded Silver Jewellery with Stones	71131143	55000	Plain Gold Jewellery	71131911	10000	Studded Gold Jewellery with Stones	71131913	50000	Plain Platinum Jewellery	71131921	5000	Studded Platinum Jewellery	71131923	10000	Modeling pastes	34070010	2500	Articles of vulcanised rubber other than hard rubber	40161000	2500
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Proposed Location of applicant in SEEPZ-SEZ	Admeasuring 532 sq. mtrs, at Unit No. 187, SDF-VI, SEEPZ-SEZ.																													

Requirement of Land/ built-up area (Area in Sq. Mtrs.)	<table><tr><td>Sr. No</td><td>Details</td><td colspan="4">Area in sq. mtr.</td></tr><tr><td>i.</td><td>Factory &amp; Office</td><td colspan="4">532</td></tr><tr><td>ii.</td><td>Warehousing/ Storage</td><td colspan="4">0.00</td></tr><tr><td>iii.</td><td>Others, Specify</td><td colspan="4">0.00</td></tr><tr><td>iv</td><td>Built-up Area</td><td colspan="4">532</td></tr></table>						Sr. No	Details	Area in sq. mtr.				i.	Factory & Office	532				ii.	Warehousing/ Storage	0.00				iii.	Others, Specify	0.00				iv	Built-up Area	532																																		
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Financial capability of <b>Directors</b>	<table><tr><td>Name</td><td>IT Return and Years</td><td colspan="4">Amount(Rs.) (Total Income)</td></tr><tr><td rowspan="3">Vikram Hanumantha Bhat</td><td>2023-24</td><td colspan="4">46,15,630</td></tr><tr><td>2024-25</td><td colspan="4">2,10,37,680</td></tr><tr><td>2025-26</td><td colspan="4">1,11,13,280</td></tr></table>						Name	IT Return and Years	Amount(Rs.) (Total Income)				Vikram Hanumantha Bhat	2023-24	46,15,630				2024-25	2,10,37,680				2025-26	1,11,13,280																																										
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Project Cost	<b>COST OF PROJECT AND MEANS OF FINANCE</b>																			
	<b>Sr. No.</b>	<b>Particulars</b>		<b>Amount (Rs.Lacs)</b>																
	1	Lease hold improvement		150.00																
	2	Plant & Machinery	Imported	700.00																
			Indigenous	2785.00																
	3	Furniture & Fixtures		100.00																
	4	Electrical Fittings		50.00																
	5	Other Assets & Security		25.00																
	6	Net Working Capital		275.00																
		<b>Total Cost</b>		<b>4,085.00</b>																
	Sources of Funds	<u>Means of Finance:-</u>  <table><tr><th>Particulars</th><th>Amount (In Lakhs)</th></tr><tr><td>Domestic Investment 100%</td><td>4085.00</td></tr><tr><td><b>Total</b></td><td><b>4085.00</b></td></tr></table>				Particulars	Amount (In Lakhs)	Domestic Investment 100%	4085.00	<b>Total</b>	<b>4085.00</b>									
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Total employment	<table><tr><th>Men</th><th>Women</th></tr><tr><td>100</td><td>30</td></tr></table>				Men	Women	100	30												
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Foreign Exchange Balance Sheet	(Rs. in Lakhs)						
		1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year	Total
	FOB Value of Exports	12,500	15,000	18,000	22,500	29,250	97,250
	Foreign Exchange Outgo for the first five years	10,268.00	12,155.00	14,440.00	17,968.00	23,334.00	78,165.00
	Net Foreign Exchange Earning	2,232.00	2,845.00	3,560.00	4,532.00	5,916.00	19,085.00
Other information	<p>They are looking for new unit in Seepz for expansion of business they are currently in business of manufacture and sale of studded gold and platinum jewellery and are primarily focused on European markets. They have been in the studded jewellery business for over Twenty years and operate through one manufacturing unit located at SEEPZ-SEZ at Mumbai.</p> <p>They manufacture studded jewellery using gold/platinum, polished diamonds and other semi precious and precious stones. Their operations involve product development, manufacturing based on orders received from customer (in the required quality and karatage), packing as per customer requirement and exporting the same. The product portfolio of their Company includes Ring, Earrings, Pendants, Bracelets, Necklaces, Bangles, etc. In terms of value, they cater to the mid-segment of the studded jewellery market.</p> <p>Future Projection:</p> <p>Their future project is unique under one gram light weight CNC Jewellery.</p>						
Observation	<p>The unit has not submitted the following documents are as under :</p> <ol style="list-style-type: none"><li>1. Copy Pan Card not submitted</li><li>2. Copy of IEC not submitted</li><li>3. Copy of GSTIN not submitted</li><li>4. Affidavit, duly notarized on Rs. 500 stamp paper, not submitted.</li><li>5. Form F not submitted through SEZ Online.</li><li>6. Net worth certificated of director not submitted.</li></ol>						

**e. Recommendation:**

Proposal of **M/s. Kiara International Private Limited** for setting up of a new unit in SEEPZ-SEZ for manufacturing is submitted to Approval Committee for consideration in terms of Rule 17 & 18 of SEZ Rules, 2006.

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GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI

\*\*\*\*\*

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

**a. Proposal :**

The proposal of M/s. Riddhi's for setting up of a new unit in SEEPZ-SEZ (manufacturing unit).

**b. Specific Issue on which decision of AC is required: -**

Application for setting up of a new unit in SEEPZ-SEZ.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

SEZ Rule 17 & 18.

**d. Other Information: -**

Status of the company i.e. proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration	LLP/Proprietorship/ Partnership/ Individual/Company																	
Product to be warehouse/ service to be rendered	<table border="1"><thead><tr><th>Item(s) Description</th><th>ITC/CPC</th><th>Capacity (Not required for service unit)</th></tr></thead><tbody><tr><td>Gold, Silver &amp; Platinum Jewellery Studded with Mined Diamonds</td><td>71131913</td><td>10,000 pcs</td></tr><tr><td>Gold, Silver &amp; Platinum Jewellery Studded with Lab Grown Diamonds</td><td>71131914</td><td>15,000 pcs</td></tr></tbody></table>			Item(s) Description	ITC/CPC	Capacity (Not required for service unit)	Gold, Silver & Platinum Jewellery Studded with Mined Diamonds	71131913	10,000 pcs	Gold, Silver & Platinum Jewellery Studded with Lab Grown Diamonds	71131914	15,000 pcs						
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Proposed Location of applicant in SEEPZ-SEZ	Admeasuring 630 sq. mtrs, at Gala No. IT-15, SDF-VII, SEEPZ-SEZ.																	
Requirement of Land/ built-up area (Area in Sq. Mtrs.)	<table border="1"><thead><tr><th>Sr. No</th><th>Details</th><th>Area in sq. mtr.</th></tr></thead><tbody><tr><td>i.</td><td>Factory &amp; Office</td><td>600.00</td></tr><tr><td>ii.</td><td>Warehousing/ Storage</td><td>30.00</td></tr><tr><td>iii.</td><td>Others, Specify</td><td>0.00</td></tr><tr><td>iv</td><td>Built-up Area</td><td>630</td></tr></tbody></table>			Sr. No	Details	Area in sq. mtr.	i.	Factory & Office	600.00	ii.	Warehousing/ Storage	30.00	iii.	Others, Specify	0.00	iv	Built-up Area	630
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Financial capability of M/s. Riddhi's	1. As per Company Net worth Certificate of Rs. 5,58,37,042/- as on 31.03.2025.																																			
Details of Partners	<table><tr><td>Sr. No.</td><td colspan="3">Name of Partners</td></tr><tr><td>1.</td><td colspan="3">Mr. Sohil Jain</td></tr><tr><td>2.</td><td colspan="3">Ms. Dhvani Sohil Jain</td></tr></table>				Sr. No.	Name of Partners			1.	Mr. Sohil Jain			2.	Ms. Dhvani Sohil Jain																						
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Investment Details	(Rs. In Lakhs)						
		Particulars	Rs. in Lakhs				
	Sr. No.						
	(a)	Plant & Machinery					
	(i)	Indigenous	100.00				
	(ii)	Import CIF Value	50.00				
		Total (i) + (ii)	150.00				
Import & indigenous requirement of materials and other inputs	(Value in Rupees in Lakhs)						
			Import	Indigenous			
	(a)	Capital Goods	50.00	100.00			
	(b)	Raw Material, components, consumables, packing material, fuel etc. for 5 years	2500.00	15000.00			
	(c )	Input Services					
		Total	2550.00	15100.00			
	Total employment	Men		Women			
100		50					
Foreign Exchange Balance Sheet	(Rs. in Lakhs)						
		1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year	Total
	FOB Value of Exports	3300.00	3800.00	4200.00	4800.00	5500.00	21600.00
	Foreign Exchange Outgo for the first five years	2150.00	2500.00	2600.00	2900.00	3200.00	13350.00
	Net Foreign Exchange Earning	1150.00	1300.00	1600.00	1900.00	2300.00	8250.00

Other information	<p>The applicant in their Project Report has stated as under:</p> <p>M/s. Riddhi's Operational since 2007, the firm has established a consistent export presence and has recently witnessed significant growth in export activity.</p> <p><b><u>Nature of Business :</u></b></p> <p>Manufacturing and export of jewellery and loose gemstones.</p> <p><b><u>Product Profile :</u></b></p> <p>Manufacturing and export of gold, platinum and silver jewellery studded with mined diamonds, lab-grown diamonds, and natural coloured gemstones. Export of loose gemstones.</p> <p><b><u>Export Markets :</u></b></p> <p>United Kingdom, Europe and Asia.</p> <p><b><u>Business Experience :</u></b></p> <p>Operational since 2007, the firm has established a consistent export presence and has recently witnessed significant growth in export activity.</p> <p><b><u>SEEPZ Expansion Proposal :</u></b></p> <p>Further scale exports, improve manufacturing efficiency, and enhance foreign exchange earning, Riddhis proposes to establish an export-oriented unit in SEEPZ, in compliance with all applicable SEEPZ rules and regulations.</p>
Observation	<p>The unit has not submitted the following documents are as under :</p> <ol style="list-style-type: none"> <li>1. Projected 5 years balance sheet not submitted.</li> <li>2. Undertaking regarding litigation/arbitration.</li> <li>3. Form F not submitted through SEZ Online</li> </ol>

**c. Recommendation:**

Proposal of M/s. Riddhi's for setting up of a new unit in SEEPZ-SEZ is submitted to Approval Committee for consideration in terms of Rule 17 & 18 of SEZ Rules, 2006.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

The proposal of M/s. Fiza Creations LLP (manufacturing unit) for setting up of a new unit in SEEPZ-SEZ.

**b. Specific Issue on which decision of AC is required: -**

Application for setting up of a new unit in SEEPZ-SEZ.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

SEZ Rule 17 & 18.

**d. Other Information: -**

Status of the company i.e. proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration	LLP/Proprietorship/ Partnership/ Individual/ Company																	
Product to be warehouse/ service to be rendered	<table border="1"> <thead> <tr> <th>Item(s) Description</th> <th>ITC/CPC</th> <th>Capacity (Not required for service unit)</th> </tr> </thead> <tbody> <tr> <td>Gold Jewellery Studded with Diamonds, Semi Precious Stone, Precious Stone and Cubic Ziconia and Plain Gold Jewellery</td> <td>71131930</td> <td>15000</td> </tr> <tr> <td>Studded Platinum Jewellery with Diamond, Precious and Semi Precious Stone and Synthetic Stone</td> <td>71131960</td> <td>10000</td> </tr> <tr> <td>Gold Studded with Lab Grown Diamonds</td> <td>71131914</td> <td>15000</td> </tr> <tr> <td>925 Silver Studded Jewellery with Synthetic Stone</td> <td>71131120</td> <td>5000</td> </tr> </tbody> </table>			Item(s) Description	ITC/CPC	Capacity (Not required for service unit)	Gold Jewellery Studded with Diamonds, Semi Precious Stone, Precious Stone and Cubic Ziconia and Plain Gold Jewellery	71131930	15000	Studded Platinum Jewellery with Diamond, Precious and Semi Precious Stone and Synthetic Stone	71131960	10000	Gold Studded with Lab Grown Diamonds	71131914	15000	925 Silver Studded Jewellery with Synthetic Stone	71131120	5000
Item(s) Description	ITC/CPC	Capacity (Not required for service unit)																
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Gold Studded with Lab Grown Diamonds	71131914	15000																
925 Silver Studded Jewellery with Synthetic Stone	71131120	5000																
Proposed Location of applicant in SEEPZ-SEZ	Admeasuring 640.00 sq. mtrs, at Gala No. 89, Building SDF-III, SEEPZ-SEZ.																	
Requirement of Land/ built-up area (Area in Sq. Mtrs.)	<table border="1"> <thead> <tr> <th>Sr. No</th> <th>Details</th> <th>Area in sq. mtr.</th> </tr> </thead> <tbody> <tr> <td>i.</td> <td>Factory &amp; Office</td> <td>640.00</td> </tr> <tr> <td>ii.</td> <td>Warehousing/ Storage</td> <td>0.00</td> </tr> <tr> <td>iii.</td> <td>Others, Specify</td> <td>0.00</td> </tr> <tr> <td>iv</td> <td>Built-up Area</td> <td>0.00</td> </tr> </tbody> </table>			Sr. No	Details	Area in sq. mtr.	i.	Factory & Office	640.00	ii.	Warehousing/ Storage	0.00	iii.	Others, Specify	0.00	iv	Built-up Area	0.00
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iii.	Others, Specify	0.00																
iv	Built-up Area	0.00																



Financial capability of M/s. Fiza Creations LLP	1. As per Net worth Certificate of Partner Mr. Parthiv Arvindbhai Kevadia of Rs. 10,74,62,568/- as on 31.03.2024. 2. As per Company Net worth Certificate od Rs. 5,44,27,902/- as on 27.10.2025.																																																							
Details of Partners	<table><tr><td>Sr. No.</td><td>Name of Partners</td></tr><tr><td>1.</td><td>Mr. Parthiv Arvindbhai Kevadia</td></tr><tr><td>2.</td><td>Tejal Montu Patel</td></tr><tr><td>3</td><td>Keval Patel</td></tr></table>				Sr. No.	Name of Partners	1.	Mr. Parthiv Arvindbhai Kevadia	2.	Tejal Montu Patel	3	Keval Patel																																												
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Project Cost	<table><tr><td>Sr. No.</td><td>Particulars</td><td colspan="2">Amount (In Lakhs)</td></tr><tr><td>1.</td><td>Plant &amp; Machinery</td><td></td><td></td></tr><tr><td></td><td>Indigenous</td><td>150.00</td><td></td></tr><tr><td></td><td>Imported</td><td>250.00</td><td>400.00</td></tr><tr><td>2.</td><td>Furniture &amp; Fixture &amp; Interior</td><td></td><td>70.00</td></tr><tr><td>3.</td><td>Air Conditioning</td><td></td><td>10.00</td></tr><tr><td>4.</td><td>Office Equipment</td><td>17.00</td><td></td></tr><tr><td></td><td>Computer</td><td>6.50</td><td></td></tr><tr><td></td><td>Telephone System</td><td>1.00</td><td></td></tr><tr><td></td><td>Xerox/Fax/Printers</td><td>0.50</td><td>25.00</td></tr><tr><td>5.</td><td>Electrical Cabling &amp; Points</td><td></td><td>15.00</td></tr><tr><td>6.</td><td>Net Working Capital</td><td></td><td>230.00</td></tr><tr><td></td><td>Total</td><td></td><td>750.00</td></tr></table>				Sr. No.	Particulars	Amount (In Lakhs)		1.	Plant & Machinery				Indigenous	150.00			Imported	250.00	400.00	2.	Furniture & Fixture & Interior		70.00	3.	Air Conditioning		10.00	4.	Office Equipment	17.00			Computer	6.50			Telephone System	1.00			Xerox/Fax/Printers	0.50	25.00	5.	Electrical Cabling & Points		15.00	6.	Net Working Capital		230.00		Total		750.00
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	Total		750.00																																																					
Sources of Funds	<u>Means of Finance:-</u> <table><tr><td>Particulars</td><td>Amount (In Lakhs)</td></tr><tr><td>Capital Contribution from Foreing Partner</td><td>750.00</td></tr><tr><td></td><td></td></tr><tr><td>Total</td><td>750.00</td></tr></table>				Particulars	Amount (In Lakhs)	Capital Contribution from Foreing Partner	750.00			Total	750.00																																												
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Investment Details	(Rs. In Lakhs)						
		Particulars	Rs. in Lakhs				
	Sr. No.						
	(a)	Plant & Machinery					
	(i)	Indigenous	250.00				
	(ii)	Import CIF Value	150.00				
		Total (i) + (ii)	400.00				
Import & indigenous requirement of materials and other inputs	(Value in Rupees in Lakhs)						
		Import	Indigenous				
	(a)	Capital Goods	150.00	250.00			
	(b)	Raw Material, components, consumables, packing material, fuel etc. for 5 years	9,905.00	9,000.00			
	(c )	Input Services	125.00	270.00			
		Total	10,180.00	9,520.00			
Total employment	Men		Women				
	125		100				
Foreign Exchange Balance Sheet	(Rs. in Lakhs)						
		1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year	Total
	FOB Value of Exports	4000.00	4250.00	4500.00	4750.00	5000.00	22500.00
	Foreign Exchange Outgo for the first five years	1910.00	1936.25	2052.50	2111.25	2170.00	10180.00
	Net Foreign Exchange Earning	2090.00	2313.75	2447.50	2638.75	2830.00	12320.00

Other information	<p>The applicant in their Project Report has stated as under:</p> <p>M/s. Fiza Creations LLP is just newly formed on 24<sup>th</sup> June, 2025 the LLP now has Capital/Net Worth of 5.00 Crore. The core area of expertise is Jewellery Manufacturing and Marketing.</p> <p>One of the Partner is Non Resident Indian and he is staying USA, he is going to invest more than 10.00 Crores in the LLP. The Non Resient Partner Mr. Keval Patel is residing in USA from last 30 years and has rich experience of marketing of Jewellery all over the world. There is no issue about the investment and payment be made for the unit purchased by the said LLP. The LLP has no past records but they have narrated the experience and ability to run the Jewellery factory in India in detail in "Experience of the LLP in the relevant sector".</p> <p>They have attached the proof of USA returns filed by the company owned by Mr. Keval Patel in the name of Sidhi Gems &amp; Jewelery Corp. for last three years which will give the idea of the ability to invest in the said factory which is going to be Auctioned.</p>
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**e. Recommendation:**

The proposal of **M/s. Fiza Creations LLP** for setting up of a new unit in SEEPZ-SEZ is submitted to Approval Committee for consideration in terms of Rule 17 & 18 of SEZ Rules, 2006.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application received from M/s. Ashir Manufacturing LLP for Additional Location i.e. Unit No. 601 & 602, NEST-2 (area 710+710 sq. mtrs) with revision of projection for 5 years i.e. 2025-26 & 2029-30.

**b. Specific Issue on which decision of AC is required: -**

Permission for Additional Location i.e. Unit No. 601 & 602, NEST-2 (area 710+710 sq. mtrs) with revision of projection for 5 years i.e. 2025-26 & 2029-30.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

**d. Other Information: -**

M/s. Ashir Manufacturing LLP, located at Unit No. GJ-7, G & J Complex, SDF-VII, SEEPZ-SEZ, Andheri East, Mumbai- 400096, has been granted LOA No. SEEPZ-SEZ/IA-I/AML/18/2019-20/04832, Dated 04.03.2020 as amended for Plain Gold Jewellery, Gold Mounting, Gold Finding, Studded Gold Jewellery, Plain Silver Jewellery, Silver Finding, Silver Mounting, Studded Silver Jewellery, Plain Platinum Jewellery, Studded Platinum Jewellery, Platinum Finding, Platinum Mounting, Plain & amp; Studded Brass, Steel Base Metal Jewellery, CNC Products, Premix Silver & Alloy. The LOA will expire on 05.05.2030.

**CHECK LIST FOR ADDITIONAL LOCATION**

Name of the Unit	M/s. Ashir Manufacturing LLP
Present location	Unit No. GJ-7, G & J Complex, SDF-VII,
Area	630.00 Sq. mtrs
LOA No. & Date	SEEPZ-SEZ/IA-I/AML/18/2019-20/04832, Dated 04.03.2020 as amended
Items of Manufacture/Service	Plain Gold Jewellery, Gold Mounting, Gold Finding, Studded Gold Jewellery, Plain Silver Jewellery, Silver Finding, Silver Mounting, Studded Silver Jewellery, Plain Platinum Jewellery, Studded Platinum Jewellery, Platinum Finding, Platinum Mounting, Plain & amp; Studded Brass, Steel Base Metal Jewellery, CNC Products, Premix Silver & Alloy.
Date of Commencement of Production	06.05.2020
Validity of LOA	05.05.2030
Proposed Location & Area	Unit No. 601 & 602, NEST-2 (area 710 + 710 sq. mtrs)
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Letter of Intent
Whether the unit has submitted the revised projection in respect of additional location.	Yes

**Total area after addition of location**

Existing area	Additional location area	Total Area
630.00 Sq. mtrs	(710 + 710 sq.mtrs)	2050 sq.mtrs

• **DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE**

Sr. No.	Items of Manufacture	Existing Capacity	Proposed Capacity for Additional space	Total Capacity
1	Plain Gold Jewellery	10.00	No Change	10.00
2	Gold Mounting	10.00		10.00
3	Gold Finding	20.00		20.00
4	Studded Gold Jewellery	10.00		10.00
5	Plain Silver Jewellery	700.00		700.00
6	Silver Finding	3000.00		3000.00
7	Silver Mounting	300.00		300.00
8	Studded Silver Jewellery	1000.00		1000.00
9	Plain Platinum Jewellery	300.00		300.00
10	Studded Platinum Jewellery	400.00		400.00
11	Platinum Finding	1000.00		1000.00
12	Platinum Mounting	300.00		300.00
13	Plain & Studded Brass, Steel Base Metal Jewellery	900.00		900.00
14	CNC Products	100.00		100.00
15	Premix Silver & Alloy	1000.00		1000.00

• **COST OF PROJECT & MEANS OF FINANCE:**

***(Rs. In Lakhs)***

Sr. No.	Particulars			Amount
1.	Built-up space/Self Financed			
2.	Plant & Machinery	Imported	-	560.00
		Indigenous		1,966.20
3.	Furniture & Fixtures			-
4.	Electrical Fittings		-	-
5.	Other Assets & Security			
	Total Cost			2,526.20
	<b>MEANS OF FINANCE</b>			

1.	Own Funds			2,526.20
	<b>Total</b>			<b>2,526.20</b>

The proposed additional Location projections and existing approved projections submitted by unit are as follows: -

• **Projections:-**

Sr. No.		Existing of 5 years (Approved projections) 2025-26 to 2029-30	Proposed Projection of 5 years for Additional Location 2025-26 to 2029-30	Total Proposed Projections of 5 years on (Additional Location) 2025-26 & 2029-30 (US \$= Rs. 85/-)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US\$'000
1.	FOB value of exports	105469.71	77662.40	183132.11	215449.54
	Foreign Exchange Outgo On				
2.	Import of Capital Goods	250.00	560.00	810.00	952.94
3.	Import of Raw Material and components	19544.83	62696.46	82241.30	96754.45
	Assorted Jewellery for Remaking/Melting as Raw Material approx.	4673.79	-	4673.79	5498.57
4.	Import of spares and consumables	239.79	368.38	608.17	715.49
5.	Repatriation of dividends and profit to foreign collaborators	-	-	-	-
6.	Royalty	-	-	-	-
7.	Lump sum know-how fee	-	-	-	-
8.	Design and drawing fee	-	-	-	-
9.	Payment of training of Indian technicians abroad/	-	-	-	-
10.	Commission on export etc.	-	-	-	-
11.	Foreign Travels	-	85.47	85.47	100.55
12.	Amount of interest to be paid on external commercial borrowings/deferred payment credit (specify details)	-	-	-	-
13.	Any other payments (specify details) Export Promotion activity & subscription towards purchase of foreign magazines etc.	-	-	-	-
14.	<b>Total (2 to 13)</b>	<b>24708.41</b>	<b>63710.31</b>	<b>88418.72</b>	<b>104022.02</b>
15.	<b>Net Foreign Exchange Earning in Five Years (1-14)</b>	<b>80761.30</b>	<b>13952.09</b>	<b>94713.39</b>	<b>111427.51</b>

• **EMPLOYMENT GENERATION:-**

	Men	Women
Existing	40	30
Proposed	150	200
<b>Total</b>	<b>190</b>	<b>230</b>

*Attention is also invited to "Rule 19 (2) of SEZ Rules, 2006 (provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18]."*

c. **Recommendation:**

The proposal of the unit for Additional Location i.e. Unit No. 601 & 602, NEST-2 (area 710+710 sq. mtrs) with revision of projection for 5 years i.e. 2025-26 & 2029-30 is placed before Approval Committee for consideration.



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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application received from M/s. Diagold Creation Private Limited for Additional Location i.e. Unit No.96, SDF-III, SEEPZ-SEZ, admeasuring area 528 sq. mtrs and capacity enhancement with revision of projection for 5 years i.e. 2025-26 to 2029-30.

**b. Specific Issue on which decision of AC is required: -**

Permission for Additional Location i.e. Unit No.96, SDF-III, SEEPZ-SEZ, admeasuring area 528 sq. mtrs) and capacity enhancement with revision of projection for 5 years i.e. 2025-26 to 2029-30.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

**d. Other Information: -**

M/s. Diagold Creation Pvt. Ltd, located at Unit No. 204, Tower-I, SEEPZ-SEZ has been granted LOA No. SEEPZ-SEZ/IA-I/NUS/APL/GJ-286/02-03/2027 dated 05.02.2003 as amended for Gold Jewellery Studded with Diamonds & Precious Stones, Gold Jewellery Studded with Semi Precious Stones, Labgrown Diamonds, Silver Jewellery Studded with Diamonds & Precious Stones & Semi Precious Stones, Lab grown Diamonds & CZ, Platinum Jewellery Studded with Diamonds & Precious Stones & Semi Precious Stones, Labgrown Diamonds etc. The LOA will expire on 31.03.2030.

**CHECK LIST FOR ADDITIONAL LOCATION**

Name of the Unit	M/s. Diagold Creation Pvt. Ltd.
Present location	Unit No. 204, Tower-I, SEEPZ-SEZ++,
Area	617 Sq. mtr
LOA No. & Date	SEEPZ-SEZ/IA-I/NUS/APL/GJ-286/02-03/2027 dated 05.02.2003 as amended
Items of Manufacture/Service	Gold Jewellery Studded with Diamonds & Precious Stones, Gold Jewellery Studded with Semi Precious Stones, Labgrown Diamonds, Silver Jewellery Studded with Diamonds & Precious Stones & Semi Precious Stones, Lab grown Diamonds & CZ, Platinum Jewellery Studded with Diamonds & Precious Stones & Semi Precious Stones, Labgrown Diamonds etc.
Date of Commencement of Production	07.05.2007
Validity of LOA	31.03.2030
Proposed Location& Area	Unit No.96, SDF-III, SEEPZ-SEZ, admeasuring area 528 sq. mtrs

Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Letter of Intent
Whether the unit has submitted the revised projection in respect of additional location.	Yes

Total area after addition of location:

Existing area	Additional location area	Total area
617.00 sq.mtr	528.00 sq.mtr	1145.00 sq.mtr

• **DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE**

Items of Manufacture	Existing Capacity	Proposed Capacity for Additional space	Total Capacity
Gold Jewellery Studded with Diamonds & Precious Stones.	15000.00	5000	20000.00
Gold Jewellery Studded with Semi Precious Stones, Labgrown iamonds	50000.00	20000	70000.00
Silver Jewellery Studded with Diamonds & Precious Stones & Semi Precious Stones, Labgrown Diamonds & CZ	39500.00	4950	44450.00
Platinum Jewellery Studded with Diamonds & Precious Stones & Semi Precious Stones, Labgrown Diamonds.	500.00	50	550
<b>Total</b>	<b>105000</b>	<b>30000</b>	<b>135000</b>

*It is seen from the above that there is increase in the capacity of items manufactures on additional location.*

• **COST OF PROJECT & MEANS OF FINANCE :**

Cost of the Project		
Sr. No.	Particulars	Amount(Rs. In Lacs)
1	Plant and Machinery (Imported & Indigenous	175.00
2	Furniture & Fixture	200.00
3	Working capital requirement	500.00
	<b>Total</b>	<b>875.00</b>
Means of Finance		
1	From reserves surplus and internal accruals of the existing company	875.00
	<b>Total</b>	<b>875.00</b>

The current Five Year Block of the unit is 2025-26 to 2029-30. The proposed projection and existing approved projection submitted by the unit is as follows:

• **Projections:**



Sr. No.	Particulars	Existing of 5 years (Approved projections) 2025-26 to 2029-30		Proposed for 5 years 2025-26 to 2029-30 on additional location (USDS 87.50)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB value of exports	87,500.00	1,00,000.00	1,05,500.00	1,20,571.43
	Foreign Exchange Outgo On				
2.	Import of Capital Goods	350.00	400.00	450.00	514.29
3.	Import of Raw Material and components	48,125.00	55,000.00	58,925.00	67,342.86
4.	Diamonds	-	-		
5.	Remaking Jewellery (Used/un-used/defective/semi-finished/damaged/broken)	-	-		
6.	Import of spares and consumables	400.00	457.14	551.29	630.05
7.	Repatriation of dividends and profit to foreign collaborators	-	-		
8.	Royalty	-	-		
9.	Lump sum know-how fee	-	-		
10.	Design and drawing fee	-	-		
11.	Payment of training of Indian technicians abroad/Factory Inspection Fes	-	-	90.00	102.86
12.	Payment on	-	-		
13.	Commission on export etc.	-	-		
14.	Foreign Travels	60	68.57	93.00	106.29
15.	Amount of interest to be paid on external commercial borrowings/deferred payment credit (specify details)	-	-		
16.	Any other payments (specify details)	70.00	80.00	95.00	108.57
17.	Total (2 to 16)	49,005.00	56,005.71	60,204.29	68,804.90
18.	Net Foreign Exchange Earning in Five Years (1-17)	38,495.00	43,994.29	45,295.71	51,766.53

• **EMPLOYMENT GENERATION :-**

	Existing	Proposed(additional location)	Total
Men	78	40	118
Women	22	30	52
Transgender	00	00	00
Total	100	70	170

Attention is also invited to "Rule 19 (2) of SEZ Rules, 2006 (provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18)."

e. **Recommendation:**

The proposal of the unit for an additional location i.e. Unit No.96, SDF-III, SEEPZ-SEZ, admeasuring an area of 528 sq. mtrs and capacity enhancement with revision of projection for 5 years i.e. 2025-26 to 2029-30, is placed before the Approval Committee for consideration.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application received from M/s. Dimpex Jewels Pvt. Ltd for Additional Location i.e. Unit No. 704, 7<sup>th</sup> Floor, Tower-I, SEEPZ++, (area 616 sq. mtrs) and capacity enhancement with revision of projection for 4 years i.e. 2025-26 & 2028-29.

**b. Specific Issue on which decision of AC is required: -**

Permission for Additional Location Unit No. 704, 7<sup>th</sup> Floor, Tower-I, SEEPZ++, (area 616 sq. mtrs) and capacity enhancement with revision of projection for 4 years i.e. 2025-26 & 2028-29.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

**d. Other Information: -**

M/s. Dimpex Jewels Pvt. Ltd, located at Unit No. 008, Tower-I, SEEPZ++, has been granted LOA No. IA(I)/NUS/APL/GJ/286/02-03/209, Dated 02.07.2003 as amended for Studded Gold Jewellery. The LOA will expire on 31.03.2029.

**CHECK LIST FOR ADDITIONAL LOCATION**

Name of the Unit	M/s. Dimpex Jewels Pvt. Ltd
Present location	Unit No. 008, Tower-I, SEEPZ++,
Area	331 Sq. mtrs
LOA No. & Date	SEEPZ-SEZ/NUS/APL/GJ/125/93/4695, Dated 26.07.1993 as amended
Items of Manufacture/Service	Studded Gold Jewellery
Date of Commencement of Production	01.12.2003
Validity of LOA	31.03.2029
Proposed Location & Area	Unit No. 704, 7 <sup>th</sup> Floor, Tower-I, SEEPZ++, (616 sq. mtrs.)
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	NA
Whether the unit has submitted the revised projection in respect of additional location.	Yes

**Total area after addition of location**

Existing area	Additional location area	Total Area
331 Sq. mtrs	616 sq.mtrs	947 sq.mtrs

**• DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE**

Sr. No.	Items of Manufacture	Existing Capacity	Proposed Capacity for Additional space	Total Capacity
1	Studded Gold Jewellery	18350	11650	30000
2	Gold Silver Platinum Mounting	-	4500	4500
3	Wax Pieces	-	100000	100000

- There is an increase in the capacity of Sr. No. 1, i.e., Studded Gold Jewellery. For Sr. Nos. 2 and 3, there is no need to apply for broadbanding of items as per Circular No. 46/2025 dated 17.09.2025.

• **COST OF PROJECT & MEANS OF FINANCE:**

(Rs. In Lakhs)

Sr. No.	Particulars		Amount
1	Plant & Machinery		
	Imported	100.00	
	Indigenous	220.00	320.00
2	Furniture & Fixtures & Interior		45.00
3	Air Conditioning		5.00
4	Office Equipment	5.00	
	Computer	3.50	
	Telephone System	1.00	
	Xerox/Fax/Printers	0.50	10.00
5	Electrical Cabling & Points		10.00
6	Net Working Capital		110.00
	<b>Total Cost</b>		<b>500.00</b>
<b>MEANS OF FINANCE</b>			
1	Capital Contribution from Indian Partner		500.00
	<b>Total</b>		<b>500.00</b>

The proposed additional Location projections and existing approved projections submitted by unit are as follows: -

• **Projections:-**

Sr. No.	Particulars	Existing Projection of 5 years (approved) 2024-25 to 2028-29	Existing Projections of 4 years (approved) 2025-26 to 2028-29	Proposed Projections of 4 years for (Additional Location) 2025-26 & 2028-29 (US \$= Rs. 83/-)



		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1	Foreign Exchange Earnings (based on FOB value of export of entire production)	17631.30	15031.3	21981.30	26483.49
	Foreign Exchange Outgo	-	-	-	-
2	Import of Machinery	42.00	37.00	132.00	159.04
3	Import of Raw Material and Components	12341.91	10521.91	13669.06	16468.75
4	Import of Spares & Consumables	250.00	210.00	302.00	363.86
5	Import of Jewellery for Third Party Repair	1300.00	1100.00	1515.00	1825.30
6	Royalty	-	-	-	-
7	Lumpsum Know how fee	-	-	-	-
8	Design & Drawing fees	-	-	-	-
9	Payment on training of Indian technicians abroad	-	-	-	-
10	Commission on export etc	-	-	-	-
11	Foreign Travel	-	-	-	-
12	Amount of interest to be paid on External commercial borrowings/deferred payment credit (specific details)	-	-	-	-
13	Any other payments (value of Input services)	79.00	69.00	114.00	137.35
14	<b>Total (2 to 13)</b>	<b>14012.91</b>	<b>11937.91</b>	<b>15732.06</b>	<b>18954.29</b>
15	<b>NFE (1-14)</b>	<b>3618.39</b>	<b>3093.39</b>	<b>6249.24</b>	<b>7529.20</b>

• **EMPLOYMENT GENERATION:-**

	Men	Women
Existing	70	-
Proposed	75	25
<b>Total</b>	<b>145</b>	<b>25</b>

*Attention is also invited to "Rule 19 (2) of SEZ Rules, 2006 (provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18]."*

**Observation :**

Sr. No.	Items of Manufacture	Capacity
1	Gold Silver Platinum Mounting	4500
2	Wax Pieces	100000

It is seen from the above table that, as per Circular No. 46/2025 dated 17.09.2025, there is no need to apply for broadbanding of items.

**e. Recommendation:**

The proposal of the unit for Additional Location i.e. Unit No. 704, 7<sup>th</sup> Floor, Tower-I, SEEPZ++, (area 616 sq. mtrs) and capacity enhancement with revision of projection for 4 years i.e. 2025-26 & 2028-29 is placed before the Approval Committee for consideration.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application received from M/s. Trezza Jewels LLP for Addition of Location i.e. Gala No. IT-16, SDF-VII, SEEPZ SEZ in their LOA.

**b. Specific Issue on which decision of AC is required: -**

Additional Location i.e. Gala No. IT-16, SDF-VII , SEEPZ SEZ.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

**d. Other Information: -**

M/s. Trezza Jewels LLP, located at Unit No. 007, Tower No. I, SEEPZ++ and Gala No.501, NEST-2, SEEPZ-SEZ has been granted LOA No. SEEPZ-SEZ/IA-I/NUS/APL /GJ/325/03-04/629 dt. 23.01.2004 as amended for manufacturing of Plain Gold/Platinum/Silver Jewellery & Studded Gold/Silver/Platinum Jewellery, Brass & Steel Metal Jewellery. The LOA will expire on 31.03.2030.

**CHECK LIST FOR ADDITIONAL LOCATION**

Name of the Unit	M/s. Trezza Jewels LLP
Present location	Unit No. 007, Tower No. I, SEEPZ++ and and Gala No.501, NEST-2, SEEPZ-SEZ, Andheri East
Area	766.97 Sq.mtr.
LOA No. & Date	SEEPZ-SEZ/IA-I/NUS/APL /GJ/325/03-04/629 dt. 23.01.2004 as amended
Items of Manufacture/Service	Gold Jewellery Studded with Diamond, Semi Precious Stones, Precious-Stone and cubic Zirconic and gold Plain Jewellery, Platinum Studded Jewellery with diamond, precious and semi-precious stone and cubic zirconaise and Plain Platinum Jewellery, 925 Silver Studded Jewellery with diamond, Precious/Semi-Precious Stone and Synthetic Stone, Steel Jewellery Studded with Diamond, Precious and Semi - Precious Stones and Cubic Zirconic and Plain Steel Jewellery, Combination of Gold and Steel with Diamond/CZ and Precious and Semi -Precious Stones, Combination Gold, Silver and Platinum with Diamond/CZ and precious and Semi-Precious Stone., Combination Jewellery of Gold/Copper with Semi-Precious Stone, 925 Silver Plain Jewellery

Date of Commencement of Production	18.10.2004
Validity of LOA	31.03.2030
Proposed Location& Area	Gala No. IT-16, SDF-VII, SEEPZ SEZ 618 sq mtr
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Letter of Intent from Estate Section
Whether the unit has submitted the revised projection in respect of additional location.	Yes
Monitoring of Performance	The monitoring performance of the unit was placed before the Unit Approval Committee in its meeting held on 24.03.2025, After deliberation, the Committee has noted the performance of the unit for the period 2020-21 & 2023-24, that the unit has achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

• **Total area after addition of location :**

Items of Manufacture	Existing area	Additional location area	Total area
M/s. Trezza Jewels LLP	766.97 Sq.mtr .	618 sq mtr	1384.97Sq.mtr

• **DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE**

Items of Manufacture	Existing Capacity (PCS)	Proposed Capacity for Additional space (PCS)	Total capacity after addition
Gold Jewellery Studded With Diamond, Semi Precious Stone, Precious Stone And Cubic Zirconic And Plain Gold Jewellery	180000	90000	270000
Studded Platinum Jewellery With Diamond, Precious And Semi Precious Stone And Synthetic Stone	40000	50000	90000
Studded Platinum Jewellery With Diamond, Precious And Semi Precious Stone And Cubic Zirconic and Plain platinum Jewellery	50000	-	50000
925silver Studded Jewellery With Synthetic Stone	40000	20000	60000
Steel Studded Jewellery with Diamond, Precious and Semi-Precious Stone and Cubic Zirconic and Plain Steel Jewellery	10000	5000	15000
Combination of Gold and Steel with Diamond/CZ and Precious and Semi-precious Stone	10000	5000	15000



Combination of Gold, Silver and Platinum with Diamond/CZ and precious and Semi-Precious Stone	10000	5000	15000
Combination Jewellery of Gold/Copper with Semi-Precious Stone	20000	10000	30000
925 Silver Plain Jewellery	10000	5000	15000

• **COST OF PROJECT & MEANS OF FINANCE :**

(Rs. In lakhs)

Sr. No.	Particulars		Amount (Rs. In lakhs)
1	Plant & Machinery		
	Imported	180.00	
	Indigenous	240.00	
	Total		420.00
2	Furniture & Fixtures & Interior		75.00
3	Air Conditioning		5.00
4	Office Equipment	15.00	
	Computer	6.50	
	Telephone system	1.00	
	Xerox/Fax/printer	2.50	25.00
5	Electrical Cabling & Points		15.00
6	Net Working capital		160.00
	Total Cost		700.00
	<b>Means of Finance</b>		
1	Capital Contribution from Indian Partner		700.00
	Total		700.00

The current Five Year Block of the unit is 2025-26 to 2029-30. The proposed projection and existing approved projection submitted by the unit is as follows:

• **Projections:-**

Sl. No.		Approved of 5 years 2025-26 to 2029-30	Proposed 5 years additional location 2025-26 to 2029-30	Total projection after addition of location 5 years  2025-26 to 2029-30
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
1.	FOB value of exports	126750.00	32000.00	158750.00
2.	Import of Machinery	213.00	180.00	393.00
3.	Import of Raw Material and components	56179.5	13590.00	69769.5

4.	Import of Spares & Consumables	795.00	480.00	1275.00
5.	Unused Jewellery for Repair/ Remaking Return	-	-	-
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-
7.	Royalty	-	-	-
8.	Lumpsum Know how fee	-	-	-
9.	Design & Drawing fees	-	-	-
10.	Payment of foreign technicians	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-
12.	Commission on export	-	-	-
13.	Foreign Travel	125.00	125.00	250.0
14.	Amount of interest to be paid on ECB	-	-	-
15.	Any other payment	-	-	-
16.	<b>Total (2 to 15)</b>	<b>57312.5</b>	<b>14375.00</b>	<b>71687.5</b>
17.	<b>NFE (1-16)</b>	<b>69437.50</b>	<b>17625.00</b>	<b>87062.5</b>

• EMPLOYMENT GENERATION :-

	<i>Existing</i>	<i>Proposed</i>	<i>Total</i>
Men	596	130	726
Women	149	100	249
Total	745	230	975

Monitoring statues of the unit:-

The proposal of the unit for monitoring of performance was placed before the Unit Approval Committee in its meeting held on 24.03.2025. After deliberation, the Committee **noted** the performance of the unit for the period 2020-21 to 2023-24 that the unit has achieved the Positive NFE in terms of Rule 54 of SEZ Rules, 2006. (Minutes of the meeting attached herewith)

The approved and actual export import performance for the last block of five years.

Year	Export		Import of RM + Spares		Import of CG	
	Projected	Actual	Projected	Actual	Projected	Actual
2020-21	3500.00	5903.72	1612.00	4072.83	10.00	7.87

2021-22	3675.00	14971.31	1695.29	8268.93	15.00	5.06
2022-23	13860.00	19369.64	6371.15	12483.30	115.00	13.39
2023-24	16550.00	18045.29	7624.21	8826.05	70.00	0.00
<b>Total</b>	<b>37585.00</b>	<b>58289.96</b>	<b>17302.65</b>	<b>33651.11</b>	<b>210.00</b>	<b>26.32</b>

**NFE status:-**

On the basis of C.A., certified APR submitted by the unit the status of NFE for last block as follows:-

Year	NFE (Rs. In lakhs)
2020-21	2238.79
2021-22	9182.81
2022-23	17174.69
2023-24	26068.44

*Attention is also invited to "Rule 19 (2) of SEZ Rules, 2006 (provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18)."*

**c. Recommendation:**

The proposal of the unit for additional location i.e. Gala No. IT-16, SDF-VII, SEEPZ SEZ is placed before the Approval Committee for consideration.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application received from M/s. V & A Diamonds Private Limited for Additional Location i.e. Unit No. IT-17, SDF-VII, SEEPZ SEZ.

**b. Specific Issue on which decision of AC is required: -**

Additional Location i.e. Unit No. IT-17, SDF-VII , SEEPZ SEZ.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

**d. Other Information: -**

M/s. V & A Diamonds Private Limited, located at Unit No. 501-502, NEST I, SEEPZ-SEZ has been granted LOA No. SEEPZ-SEZ/IA-I Section/SJ/9/2024-25/05538 dated 24.04.2024 as amended for Plain & Studded & Mounting Titanium with Silver & Platinum with Silver Jewellery with Diamonds, Colour Stone & CZ, Mounting Brass Jewellery with Diamonds, 3KT & 5KT Finding etc. The LOA will expire on 05.12.2029.

**CHECK LIST FOR ADDITIONAL LOCATION**

Name of the Unit	M/s. V & A Diamonds Private Limited
Present location	Unit No. 501-502, NEST I , SEEPZ-SEZ, Andheri East
Area	Unit No. 501 -612.653 Sq.mtr Unit No. 502 -619.107 Sq.mtr
LOA No. & Date	SEEPZ-SEZ/IA-ISection/SJ/9/2024-25/05538 dated 24.04.2024 as amended
Items of Manufacture/Service	Plain & Studded & Mounting Titanium with Silver & Platinum with Silver Jewellery with Diamonds, Colour Stone & CZ, Mounting Brass Jewellery with Diamonds, 3KT & 5KT Finding etc.
Date of Commencement of Production	06.12.2024
Validity of LOA	05.12.2029
Proposed Location& Area	Unit No. IT-17, SDF-VII, SEEPZ SEZ  618 sq mtr

	Letter of Intent from Estate Section
Whether the unit has submitted the revised projection in respect of additional location.	Yes

• **Total area after addition of location :**

Items of Manufacture	Existing area	Additional location area	Total area
M/s. V & A Diamonds Private Limited	612.653 + 619.107 Sq.mtr .	618 sq mtr	1849.76 Sq.mtr

• **DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE**

	Items of Manufacture	Existing Capacity (PCS)	Proposed Capacity for Additional space (PCS)	Total capacity after addition
1	Plain & Studded Gold, Silver, Platinum, Palladium Jewellery Studded and Stainless Steel Jewellery Studded with Diamonds and Precious Stone Only	150000.00	15000.00	165000.00
2	Plain & Studded & Mounting Tungsten Jewellery with Diamonds, Colour Stone & CZ	50000.00	5000.00	55000.00
3	Plain & Studded & Mounting Titanium Jewellery with Diamonds, Colour Stone & CZ	50000.00	5000.00	55000.00
4	Plain & Studded & Mounting Brass Jewellery with Diamonds, Colour Stone & CZ	30000.00	10000.00	40000.00
5	Plain & Studded & Mounting Bronze Jewellery with Diamonds, Colour Stone & CZ	20000.00	500.00	20500.00
6	Plain & Studded & Mounting Other Precious Metal Alloy Jewellery with Diamonds, Colour Stone & CZ	25000.00	2500.00	27500.00
7	Plain & Studded & Mounting Combination Jewellery of Gold with Silver & Gold with Platinum with Diamonds, Colour Stone & CZ	20000.00	500.00	20500.00
8	Plain & Studded & Mounting Titanium with Silver & Platinum with Silver Jewellery with Diamonds, Colour Stone & CZ	30000.00	500	30500.00

9	Plain & Studded & Mounting 8 kt Gold Jewellery with Diamonds, Colour Stone & CZ	10000.00	200.00	10200.00
10	3KT & 5KT Finding	5000.00	500.00	5500.00

• **COST OF PROJECT & MEANS OF FINANCE :**

(Rs. In lakhs)

Sr. No.	Particulars	Amount
1	Plant & Machinery (Imported and Indigenous)	400.00
2	Furniture & Fixtures	300.00
3	Working Capital Requirement	500.00
	Total Cost	<b>1200.00</b>
	<b>Means of Finance</b>	
1	From reserves and surplus and internal accruals of the existing company	1200.00
	Total	<b>1200.00</b>

The current Five Year Block of the unit is 2024-25 to 2028-29. The proposed projection and existing approved projection submitted by the unit is as follows:

• **Projections:-**

Sl. No.		Approved of 5 years 2024-25 to 2028-29	Existing Approved 4 years 2025-26 to 2028-29	Proposed 4 years additional location 2025-26 to 2028-29	Total projection after addition of location 4 years 2025-26 to 2028-29
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
1.	FOB Value of Export	233220.00	194575	37128.00	231703.00
2.	Import of Machinery	398.00	108	300.00	408.00
3.	Import of Raw and Material components, including remaking	150500.00	124000	14851.2	138851.2
4.	Import of Jewellery for Third Party repair	-	-	371.28	371.2
5.	Import of Spares & Consumables	4650.00	4500	556.92	5056.92



6.	Repatriation of dividends and profits to foreign collaborates	-	-		
7.	Royalty	-	-		
8.	Lumpsum Know how fee	-	-		
9.	Design & Drawing fees	-	-		
10.	Payment of foreign tech	-	-		
11.	Payment on training of Indian tech. abroad	-	-		
12.	Commission on export etc.	-	-		
13.	Foreign Travel	-	-	130.00	130.00
14.	Amount of interest to be paid on ECB/DCB	-	-		
15.	Services	-	-		
16.	Any other payment	-	-	88.00	88.00
17.	<b>Total (2 to 16)</b>	<b>155548.00</b>	<b>128608</b>	<b>16297.4</b>	<b>144905.4</b>
18.	<b>NFE (1-17)</b>	<b>77672.00</b>	<b>65967</b>	<b>20830.6</b>	<b>86797.6</b>

• **EMPLOYMENT GENERATION :-**

	<i>Existing</i>	<i>Proposed</i>	<i>Total</i>
Men	450	200	650
Women	150	125	275
Total	600	325	925

*Attention is also invited to "Rule 19 (2) of SEZ Rules, 2006 (provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18)."*

**c. Recommendation:**

The proposal of the unit for additional location i.e. Unit No. IT-17, SDF-VII, SEEPZ SEZ is placed before the Approval Committee for consideration.

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GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application received from M/s. Zenstar Jewellery LLP for Additional Location i.e. Gala No. 69, SDF-III, SEEPZ SEZ.

**b. Specific Issue on which decision of AC is required: -**

Additional Location i.e. Gala No. 69, SDF-III , SEEPZ SEZ.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

**d. Other Information: -**

M/s. Zenstar Jewellery LLP- Unit-I was granted LOA No. SEEPZ-SEZ/IA-I/APL/GJ-45/2007-08/9953 dated 05.12.2008 as amended for manufacturing of Precious Metal Studded Jewellery and Precious Metal Non Studded Jewellery etc. The unit started its commercial production w.e.f. 16.11.2010. The validity of LOA is upto 15.11.2030.

**CHECK LIST FOR ADDITIONAL LOCATION**

Name of the Unit	M/s. Zenstar Jewellery LLP- Unit-I
Present location	Unit No. 70 & 71, SDF-III SEEPZ-SEZ, Andheri East
Area	453 +792 Sq.mtr.
LOA No. & Date	SEEPZ-SEZ/IA-I/APL/GJ-45/2007-08/9953      dated 05.12.2008 as amended

Items of Manufacture/Service	Precious Metal Studded Jewellery, Precious Metal Non-Studded Jewellery, 3kt Gold Findings 10 Percentage Of Fob Value Of Export Of Previous Year, Stainless Steel Plain & Studded Jewellery With All Types Of Stones & Diamonds, Gold, Platinum, Silver, Bronze, Nickel, Stainless Steel, Palladium ,Brass Studded Jewellery With Mother Of Pearls Or In Combine Of Diamonds, Precious & Semi Precious Stone, Pearl, Cz. 5 Percentage Of Fob Value Of Export Of Previous Year, Gold, Platinum, Silver, Bronze, Nickel, Stainless Steel, Palladium ,Brass Studded Jewellery With Ceramic Or In Combine Of Diamonds, Precious & Semi Precious Stone, Pearl,Cz. 5 Percentage Of Fob Value Of Export Of Previous Year, Gold, Platinum, Silver ,Bronze, Nickel, Stainless Steel, Palladium ,Brass Studded Jewellery With Wood Or In Combine Of Diamonds ,Precious & Semi Precious Stone, Pearl,Cz. 5 Percentage Of Fob ,Value Of Export Of Previous Year, Studded & Unstudded Bronze, Nickle Jewellery With All Types Of Stones 5 Percentage Fob Value Of Export Of Previous Year Etc...
Date of Commencement of Production	16.11.2010
Validity of LOA	15.11.2030
Proposed Location& Area	Gala No. 69, SDF-III, SEEPZ SEZ.  751 sq mtr
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Letter of Intent from Estate Section.
Whether the unit has submitted the revised projection in respect of additional location.	Yes
Monitoring of Performance	The proposal of the unit for monitoring of performance was placed before the Unit Approval Committee in its meeting held on 19.08.2025. After deliberation, the Committee has noted the performance of the unit for the F.Y. 2021-21 to 2023 -24, that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

• **Total area after addition of location :**

Items of Manufacture	Existing area	Additional location area	Total area
M/s. Zenstar Jewellery LLP- Unit-I	453 +792 Sq.mtr .	751sq mtr	1996 Sq.mtr

• **DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE**



Sr. No	Items of Manufacture	Existing Capacity (PCS)	Proposed Capacity for Additional space	Total capacity after addition
1	Precious Metal Studded Jewellery	200000.00	-	200000.00
2	Precious Metal Non-Studded Jewellery	200000.00	-	200000.00
3	3kt Gold Findings 10 Percentage of Fob Value Of Export Of Previous Year	0.00	-	0.00
4	Stainless Steel Plain & Studded Jewellery With All Types of Stones & Diamonds	10000.00	-	10000.00
5	Gold, Platinum, Silver, Bronze, Nickel, Stainless Steel, Palladium ,Brass Studded Jewellery With Mother Of Pearls Or In Combine Of Diamonds, Precious & Semi Precious Stone, Pearl, Cz. 5 Percentage Of Fob Value Of Export Of Previous Year	0.00	-	0.00
6	Gold, Platinum, Silver, Bronze, Nickel, Stainless Steel, Palladium, Brass Studded Jewellery With Ceramic Or In Combine Of Diamonds, Precious & Semi Precious Stone, Pearl,Cz. 5 Percentage of Fob Value Of Export Of Previous Year	0.00	-	0.00
7	Gold, Platinum, Silver, Bronze, Nickel, Stainless Steel, Palladium ,Brass Studded Jewellery With Wood Or In Combine Of Diamonds ,Precious & Semi Precious Stone,Pearl,Cz. 5 Percentage Of Fob ,Value Of Export Of Previous Year	0.00	-	0.00
8	Studded & Unstudded Bronze, Nickle Jewellery With All Types Of Stones 5 Percentage Fob Value Of Export Of Previous Year	0.00	-	0.00
9	Plain/ Mountings & Studded Gold, Platinum, Titanium, Silver, Palladium, Brass, Copper, Bronze, Stainless Steel Jewelry with cut & polished diamonds, Lab grown Diamonds, precious, Semi Precious stones, CZ & Combination thereof	-	35000	35000
10	Silver, Gold, platinum Models and Mountings, Coin in KT	-	5000	5000
11	Ultrahuman Health Monitoring ring in Gold, platinum and Silver attached with Electronic Chip, Battery, censors, USB Cable & charger	-	5000	5000
12	Artificial PVC synthetic Leather Bracelet attached with Gold, platinum, Silver Components.  1 percent FOB value of Previous year Export	-	0.00	0.00
13	Rubber Mould	-	50,000.00	50,000.00
14	Wax Pieces	-	50,000.00	50,000.00
15	Gold Platinum Silver Nickel Stainless Steel Palladium Brass studded with ceramic, Mother of Pearls , Wood or in combine of Diamonds, Precious & Semi Precious Colour Stone, Pearls, LGD, NFC chip & CZ.  1 percent FOB value of Previous year Export	-	0.00	0.00

16	Imitation plain Unstudded Jewellery in Carbon Fibre, Cobalt, Cobalt Chrome, Damascus Steel, Sapphire, Tungsten, Tantalum, Tungsten Carbide, Zirconium, Artificial PVC synthetic leather & silicon.  1 percent FOB value of Previous year Export	-	0.00	0.00
17	Plain studded Gold, Platinum, Silver in combination with Carb on Fibre, Cobalt, Cobalt Chrome, Damascus Steel, Sapphire, Tungsten, Tantalum, Tungsten Carbide, Zirconium, Artificial PVC synthetic leather & silicon .  1 percent FOB value of Previous year Export	-	0.00	0.00
18	Studded & unstudded Bronze Nickle Jewellery with all types of stones.  1 percent FOB value of Previous year Export	-	0.00	0.00
19	3KT Gold Findings.  1 percent FOB value Export of Previous year	-	0.00	0.00

*It is seen from the above that there is an increase in the items of manufactures (Sr. No.9-19 )on additional location.*

• **COST OF PROJECT & MEANS OF FINANCE :**

*(Rs. In lakhs)*

Sr. No.	Particulars	Amount (Rs. In lakhs)	Amount (Rs. In lakhs)
1.	Building & Interior	-	282.94
2.	Plant & Machinery		
	Imported	250	
	Indigenous	202	452.00
3.	Other Assets (Ele. Inst., Furniture & Fix, Computers etc.)		76.50
	Total		<b>811.44</b>
<b>Means of Finance</b>			
1.	From Own Funds	811.44	<b>811.44</b>

The current Five-Year Block of the unit is 2025-26 to 2029-30. The proposed projection and existing approved projection submitted by the unit are as follows:

• **Projections:-**

Sl. No.		Approved of 5 years 2025-26 to 2029-30	Proposed 5 years for additional location  2025-26 to 2029-30	Total projection after addition of location  5 years  2025-26 to 2029- 30
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
1.	FOB value of exports	239000	37851	276851
2.	Import of Machinery	650	250	900
3.	Import of Raw Material and components	195980	28766	224746
4.	Import of Spares & Consumables	2390	379	2769
5.	Unused Jewellery for Repair/ Remaking Return	9560	3028	12588
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-
7.	Royalty	-	-	-
8.	Lumpsum Know how fee	-	-	-
9.	Design & Drawing fees	-	-	-
10.	Payment of foreign technicians	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-
12.	Commission on export	599	284	883
13.	Foreign Travel	500	189	689
14.	Amount of interest to be paid on ECB	-	-	-
15.	Any other payment	250	189	439
16.	<b>Total (2 to 15)</b>	209929	33085	243014
17.	<b>NFE (1-16)</b>	29071	4766	33837

• **EMPLOYMENT GENERATION :-**

	<i>Existing</i>	<i>Proposed</i>	<i>Total</i>
Men	160	55	215
Women	115	45	160
Total	275	100	375

Attention is also invited to "Rule 19 (2) of SEZ Rules, 2006 (provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18]."

c. **Recommendation:**



The proposal of the unit for additional location i.e. Gala No. 69, SDF-III, SEEPZ SEZ is placed before the Approval Committee for consideration.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application for approval of slump sale by way of Business Transfer Arrangement from M/s. Imaginarium (India) Pvt. Ltd., into M/s. Walking Tree (India) Pvt Ltd at Unit no. G-21, G & J Complex-II, SEEPZ-SEZ, in terms of Rule 19(2) read with Instruction No. 109 of MoC&I, New Delhi.

**b. Specific Issue on which decision of AC is required: -**

Proposal for change of Entrepreneur from M/s. Imaginarium (India) Pvt. Ltd. into M/s. Walking Tree (India) Pvt Ltd at Unit no. G-21, G & J Complex-II, SEEPZ-SEZ in terms of Rule 19(2) read with Instruction no. 109 dated 18.10.2021 of MoC&I, New Delhi.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

In terms of Rule 19 (2) read with Instruction No. 109 of MoC&I, New Delhi.

**d. Other Information: -**

M/s. Imaginarium (India) Pvt. Ltd has granted LOA No. SEEPZ-SEZ/IA-I SECTION/IGI/14/2022-23 dated 30.09.2022 as amended for Resin / Wax Output by Cam, Rubber Moulds, Gold, Masters, Mounting in Platinum /Palladium, Platinum, Silver Models, Palladium, Mounting in Gold, Mounting in Gold, Plain, Casted, Semi-Finished, Silver, Silver Moels , Stainless, Alloy Based Metal, Jewellery Plain and/or Studded With Diamonds, Mounting In Silver, Precious, Proto-Type, Semi-Precious Stones etc... The unit commenced production from 23.09.2023.

Imaginarium (India) Private Limited, a company incorporated under the Companies Act, 1956 having its registered office at Plot No D-13, 7th Floor, Road No 21, M.I.D.C., Marol Industrial Area, Mumbai- 400093 Maharashtra, India, operating a unit in SEEPZ under Letter of Approval No. SEEPZ-SEZ/IA-I SECTION/IGI/14/2022-23/16391, propose to transfer our SEZ undertaking at G-21, 3rd Floor, G & J Complex-II, SEEPZ -SEZ, on a slump sale basis to Walking Tree (India) Private Limited.

Following are the submission:

1	Name of the unit	M/s. Imaginarium (India) Pvt. Ltd.	
2	Location	Unit no. G-21, G & J Complex-II, SEEPZ-SEZ	
3	Area	Unit No.	Area
		G-21	659 Sq.mtr
4	LOP No. & Date	SEEPZ-SEZ/IA-I SECTION/IGI/14/2022-23/16391, Dated 30.09.2022 as amended	
5	Item of Manufacturing	Resin / Wax Output by Cam, Rubber Moulds, Gold, Masters, Mounting in Platinum /Palladium, Platinum, Silver Models, Palladium, Mounting in Gold, Mounting in Gold, Plain, Casted, Semi-Finished, Silver, Silver Moels , Stainless, Alloy Based Metal, Jewellery Plain and/or Studded With Diamonds, Mounting In Silver, Precious, Proto-Type, Semi-Precious Stones etc..	
6	Date of Commencement Production	23.09.2023	
7	LOA Valid upto	22.09.2028	

8	Outstanding Rental Dues	Rs. 430763.19/- as on 10.12.2025
9	Sub-lease Agreement Validity	Sub-lease agreement w.e.f. 05.12.2022 to 04.12.2027
10	Monitoring Performance	Yet to monitor

They also submitted the below mentioned documents:

1. Board Resolution for transfer of Jewellery division under BTA by IIPL
2. Board Resolution for the acquisition of Jewellery Division under the BTA by WTIPL
3. Draft Valuation Report from the Registered Valuer
4. Draft Business Transfer Agreement (BTA)
5. Consent from Buyer
6. Copy of last 3 years Financial Statement of Imaginarium (India) Private Limited
7. Copy of current Letter of approval (LOA)
8. Certified copies of KYC of both parties (PAN, IEC & COI)
9. Receipt of Application Fees Rs 5000.
10. Duly Signed Form F
11. Projected 5 Year's Balance Sheet of M/s. Walking Tree (India) Pvt Ltd
12. List of Directors of Both Company
13. List of Shareholding Pattern of Both Company
14. Cost of Project & Mean of Finance of Walking Tree (India) Private Limited
15. Details of Employment of Walking Tree (India) Private Limited
16. Director's Reven of L 3 Year's
17. Copy of Certificate of incorporation
18. Undertaking taking over assets & liabilities
19. Copy of MOA & AOA for M/s. Walking Tree (India) Pvt Ltd
20. Copy of Net worth Certificate of Walking Tree (India) Private Limited and All Directors.
21. Undertaking Regarding Litigation & Arbitration
22. Undertaking of Environment & Pollution Control Norms
23. List of Imported and Indigenous Capital Goods
24. List of Imported and Indigenous Raw Material
25. Manufacturing Process Flow Chart
26. Affidavit from: Mr. Ankit Hitesh Mehta
27. Copy of Residential Pro of All Directors
28. Company Profile of Walking Tree (India) Private Limited
29. Director's Profile
30. GSTN Certificate of Walking Tree (India) Private Limited
31. MOU for transfer of Assets & Liabilities

The details of Directors of both the Company are as follows :

M/s. Imaginarium (India) Pvt. Ltd		M/s. Walking Tree (India) Pvt Ltd	
Name of the Directors	Designation	Name of the Directors	Designation
Mr. Manish Vijaykumar Mehta	Director	Mr. Ankit Hitesh Mehta	Director
Mr. Aashay Manish Mehta	Director	Mr. Hitesh Vijaykumar Mehta	Director
Mr. Ankit Hitesh Mehta	Director	Mr. Sanket Rajnikant Jhaveri	Director
Mr. Kamlesh Vajubhai Parekh	Director		

The details of Shareholding Pattern of Directors of both the Company are as follows:

M/s. Imaginarium (India) Pvt. Ltd					
Sr. No	Name of Shareholder	No. of Shares	FV per share	Amount of Share Capital (INR)	% Holding



1	Mrs. Daksha Hitesh Mehta	893473	100	8,93,47,300	42.89%
2	Mrs. Neelam Manish Mehta	892527	100	8,92,52,700	42.85%
3	Mr. Ankit Hitesh Mehta	189000	100	1,89,00,000	9.07%
4	Mr. Manish Jijaykumar Mehta	94000	100	94,00,000	4.51%
5	Mr. Kamlesh Vajubhai Parekh	14000	100	14,00,000	0.67%
	Total	2083000		20,83,00,000	100.00%

M/s. Walking Tree (India) Pvt Ltd					
Sr. No	Name of Shareholder	No. of Shares	FV per share	Amount of Share Capital (INR)	% Holding
1	WALKING Tree Ventures Private Limited	1341600	100	13,41,60,000	99.99%
2	H. Dipak & Co. (Represented by Mr. Ankit Hitesh Mehta)	100	100	10,000	0.01%
	Total	1341700		13,41,70,000	100.00%

#### **DETAILS OF COST OF PROJECT & MEANS OF FINANCE OF M/S. WALKING TREE (INDIA) PVT LTD**

Cost of the Project and Means of Finance	
Particulars	Amounts (Rs. In Lakhs)
Plant & Machinery and Intangible Assets	489.79
Inventories	4286.83
Trade receivable	4383.4
Other Current Assets	700.4
Less: Other Current Liabilities	-5587.71
Cost of Project	4272.71

A. Means of Finance	
Particulars	Amount (Rs. In Lakhs)
Internal Accrual's of Existing Co.	4,272.71
<b>Total</b>	<b>4,272.71</b>

#### **DETAILS OF EMPLOYMENT**

	M/s. Imaginarium (India) Pvt. Ltd	M/s. Walking Tree (India) Pvt Ltd
Men	400	400
Women	100	100

The detailed projections of taking over of assets & liabilities are as under :

Sr. No.	M/s. Imaginarium (India) Pvt. Ltd Approved for 5 years 2023-24 to 2027-28 (1US\$= Rs. 82)	M/s. Walking Tree (India) Pvt Ltd Projection 5 years After 74A (1US\$= Rs. 89)

		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB value of exports	1,08,607.42	1,32,448.10	1,43,500.00	1,61,235.96
2.	Foreign Exchange Outgo On				
3.	Import of Capital Goods	1,200.00	1,463.41	5540.00	6224.72

	Import of Raw Material and components	57,505.00	70,128.05	92811.00	1,04,282.02
5.	Import of Jewellery remaking	5425.00	6615.85	-	-
6.	Import of raw materials on loan basis	7,595.00	9,262.00	-	-



7.	Import of Jewellery for Third party repair	2,685.50	3,275.00	-	-
8.	Import of spares and consumables	544.00	663.00	-	-
9.	Repatriation of Dividends and Profit to Foreign Collaborators	2,170.00	2,646.34	-	-
10.	Royalty	-	-	-	-
11.	Lumpsum Know how fee	-	-	-	-
12.	Design & Drawing fees	21.00	25.60	-	-
13.	Payment of Foreign Technicians	-	-	-	-
14.	Payment of training of Indian Technicians abroad	-	-	-	-
15.	Commission on export etc.	110.00	134.14	-	-
16.	Foreign Travel	164.00	200.00	1435.00	1612.36
17.	Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details)	-	-	-	-
18.	Any Other Payment	272.00	331.70	-	-
19.	<b>Total (2 to 19)</b>	<b>77,691.50</b>	<b>94,745.09</b>	<b>99,786.00</b>	<b>1,12,119.10</b>
	<b>Net Foreign Exchange Earning in Five Years (1-19)</b>	<b>30915.92</b>	<b>37703.01</b>	<b>43,714</b>	<b>49,116.85</b>

The unit vide letter dated 22.12.2025 has submitted undertaking stating as under :

1. That they have carefully read, examined, and fully understood the provisions, conditions, and implications of Circular No. 10 and Circular No. 12 issued by SEEPZ Special Economic Zone, and they confirm our adherence to the same.
2. That after due examination of the aforesaid circulars and the factual matrix of the proposed transaction, we have taken a considered position that the said proposal qualifies as a Formal Transfer in terms of the criteria prescribed under the said circulars.
3. That the specific factual justification, supporting rationale, and relevant details substantiating the classification of the proposal as a Formal Transfer have already been submitted in writing to the Estate ADC and form part of the official record.
4. That they respectfully note the observation of the Hon'ble Development Commissioner indicating that the proposal may be treated as an Informal Transfer, and we understand that the matter is proposed to be placed before the Unit Approval Committee (UAC) for detailed deliberation and decision.
5. That they hereby undertake to fully cooperate with the SEEPZ SEZ authorities and to abide by the final decision of the Competent Authority/UAC, including compliance with any terms, conditions, clarifications, or procedural requirements as may be stipulated.
6. That this undertaking is submitted in good faith, without prejudice to our submissions already made, and without any suppression or misrepresentation of facts.

In connection with above, a Note to Estate Section, SEEPZ-SEZ has already been issued to provide NOC. Vid E-office file no. E-Opt-11/154/2022-EO (Computer No. 3213899) the Estate Section has given their consent and informed that the proposed transfer qualifies for Formal Transfer under SEEPZ Circular No. 10 dated 26.06.2025.

Attention is invited to *Instruction no. 109 of MoC&I read with Rule 19 (2) of the SEZ Rules 2006* which stipulates that:

*"Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-developer / Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer / Co-developer / Unit shall remain unchanged on such reorganization."*

c. **Recommendation:**

The proposal for approval of slump sale by way of Business Transfer Arrangement from M/s. Imaginarium (India) Pvt. Ltd., into M/s. Walking Tree (India) Pvt Ltd at Unit no. G-21, G & J Complex-II, SEEPZ-SEZ, in terms of Rule 19(2) read with Instruction No. 109 of MoC&I, New Delhi, is placed before the Approval Committee for consideration.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application for Change of Entrepreneurship by the way of Business Transfer Agreement from M/s. Cupid Diamonds Private Limited into M/s. Nuance Jewel Private Ltd.

**b. Specific Issue on which decision of AC is required: -**

Proposal for Change of Entrepreneurship by the way of Business Transfer Agreement from M/s. Cupid Diamonds Private Limited into M/s. Nuance Jewel Private Ltd.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

In terms of Rule 19(2) of SEZ Rules, 2006 read with instruction No. 109 of MoC&I.

**d. Other Information: -**

1. M/s. Cupid Diamonds Private Limited a Private Limited Company is an approved SEZ Unit located at Plot No.GJ-09,SEEPZ++, SEEPZ-SEZ, MIDC, Andheri East, Mumbai, Maharashtra 400096 .
2. M/s. Cupid Diamonds Private Limited (Referred as "CUPID" and "Seller") is engaged in the business of manufacturing and export of Diamond and studded Jewellery with diamond and precious & semi-precious stones, in gold, silver and platinum. They are mainly exporting to the USA and further they want to expand their activity in high value diamonds i.e. high end jewellery which requires small place, but value wise and margin wise there is more scope to make profit and therefore their management have decided to discontinue the activities operating LOA by transferring the business with Fixed assets and Liabilities to one of the prospective income buyer as going concern i.e. M/S. Nuance Jewel Private Limited (Referred as "NUANCE" and Purchaser") in accordance to the provision of Rule 19(2) read with Instruction No. 109 issued by MOC&I.
3. They started operations from 14.11.2025 from SEZ unit.
4. M/s. Nuance Jewel Private Limited is a Private Limited Company incorporated in 2014 and is also an approved SEZ Unit located at GJ-06, SDF-VII, SEEPZ-SEZ, Andheri East, Mumbai, Maharashtra 400096 approved vide Letter of approval No. NUS/APL/GJ-1895/94/7451 dated 03.03.2005.
5. M/s. Nuance Jewel Private Limited (Referred as "NUANCE" and Purchaser") is also engaged in the business of manufacturing and export of Diamond and studded Jewellery with diamond and precious & semi-precious stones, in gold, silver and platinum.
6. M/s. Nuance Jewel Private Limited has shown their interest in taking over the CUPID unit by way of Business Transfer agreement with all the assets and liabilities of existing SEZ unit approved vide LOA dated 09. 10.2024.
7. In this regard, both the parties have executed Business transfer agreement as well.
8. Buyer entity would like to enter BTA to enhance capacity or market access and will lead to expansion in global market

**• The check list of M/s. Cupid Diamonds Private Limited are as follows:**

<b>Name of the unit</b>	M/s. Cupid Diamonds Private Limited
<b>Location</b>	Plot No.GJ-09. SEEPZ-SEZ
<b>Area</b>	876.50 Sq.mtr



LOA No. & Date	SEEPZ-SEZ/IA-I SECTION/CDPL/6/2024-25/11844 dated 09.10.2024
Item(s) of manufacture	Combination Jewellery of Diamond / CZ or other Precious / Semi Precious Stones / Lab Grown Diamond, Gold & Silver Mounting Jewellery, Plain / Studded Platinum Jewellery, Plain / Studded Silver Jewellery and Studded/Plain Gold Jewellery
Date of commencement of production	The unit has informed this office vide letter dated 26.11.2025 that they have commenced the production. And the same has been forwarded to Specified officer for verification. <b>However, the confirmation report from the Specified Officer is still awaited.</b>
Validity of LOP	08.10.2026
Execution of BLUT	Yes
Outstanding Rent dues	Rs.90390.27/- as on 22.12.2025
Validity of Lease Agreement	Sub lease agreement is registered w.e.f. 04.03.2024 to 31.12.2097
Monitoring Performance of the unit	The unit has not completed one year from the date of commencement of production ( <b>DCP is yet to be confirmed from S.O. SEEPZ</b> ) as per Annexure-I appended to Rule 54 of SEZ Rules 2006, hence, monitoring is not done yet.

The details of Directors of both the company are as follows:

M/s. Cupid Diamonds Private Limited		M/s. Nuance Jewel Private Limited	
Name	Designation	Name	Designation
Shri. Nimesh Piyush Mehta	Director	Shri Saumil Ajaykumar Choksi	Director
Shri. Milan Ashwin Shah	Director	Mrs. Jinali Saumil Choksi	Director
		Mr. Mitesh Chunilal Gajera	Director

The details of Shareholding Patten of both the company are as follows:

M/s. Cupid Diamonds Private Limited				
Sr. No	Name of Partner	Profit Sharing Ratio	DIN No	Pan No
1	Usha P. Mehta	5%	01188130	ADMPPM1528N
2	Nimesh P. Mehta	95%	01629528	AHSPM3514C

M/s. Nuance Jewel Private Limited					
Sr. No.	Name of Share Holder	PAN No	No. of Share	Total Amt	% share holding

1	SAUMIL AJAYKUMAR CHOKSI	ADQPC8011N	4,100	41,000	41
2	AJAYKUMAR H CHOKSI	AEDPC0643Q	1,000	10,000	10
3	BAKULBHAI HARIBHAI GAJERA	AAWPG3530H	2,400	24,000	24
4	CHUNIBHAI HARIBHAI GAJERA	AAWPG3525A	2,500	25,000	25
	Total		10,000	1,00,000	100

**Employment:**

	M/s. Cupid Diamonds Private Limited	M/S. Nuance Jewel Private Limited
Men	200	250
Women	150	50
<b>Total</b>	<b>350</b>	<b>300</b>

**The detailed existing projections of taking over of assets & Liabilities are as under:**

Sr. No.	Particulars	M/s. Cupid Diamonds Private Limited  5 years projection  (S=Rs. 84/-)		M/S. Nuance Jewel Private Limited Proposed for 5 years  (S=Rs. 89/-)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB Value of Export	50,000.00	59,523.81	76313.75	85,745.79
2.	Import of Machinery	240.00	285.71	244.20	274.39
3.	Import of Raw Material and components,	20,125.00	23,958.33	30,525.50	34,298.31
4.	Import to fall kind of used defective damaged broken & semi finished jewellery for remaking	-	-	1,526.28	1,714.92
6.	Import of Spares & Consumables	3,020.00	3,595.24	641.04	720.26
7.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
8.	Royalty	-	-	-	-
9.	Lumpsum Know how fee	-	-	-	-
10.	Design & Drawing fees	-	-	-	-
11.	Payment of foreign tech	-	-	-	-
12.	Payment on training of Indian tech. abroad	-	-	-	-
13.	Commission on export etc.	-	-	50.00	56.18



14	Foreign Travel	40	47.62	33.00	37.08
15.	Amount of interest to be paid on ECB/DCB	-	-	-	-
16.	Any other payment	-	-	85.00	95.51
17.	<b>Total (2 to16)</b>	<b>23,425</b>	<b>27,886.9</b>	<b>33,105.01</b>	<b>37,196.65</b>
18.	<b>NFE (1-17)</b>	<b>26,575</b>	<b>31,637</b>	<b>43,208.74</b>	<b>48,549.14</b>

**M/s. Cupid Diamonds Private Limited has submitted the following documents:**

1. Copy of Business Transfer Agreement.
2. Copy of Resolution for Business Transfer and in favor of Authorized Signatory of M/S. Nuance Jewel Private Limited (Purchaser).
3. Copy of Resolution for Business Transfer and in favor of Authorized Signatory of M/S. Cupid Diamond Private Limited (Seller).
4. List of Shareholders of M/S. Nuance Jewel Private Limited.
5. List of Directors of M/S. Nuance Jewel Private Limited.
6. List of shareholders & Directors of M/S. Cupid Diamonds Private Limited.
7. Copy of Certificate of incorporation. MOA AOA, PAN, IEC and GST of M/s. Nuance Jewel Private Limited (Purchaser).
8. Copy of Certificate of Incorporation, MOA, AOA, PAN, IEC and GST of M/s. Cupid Diamonds Private Limited (Seller).
9. Undertaking for transfer of Assets and Liabilities.
10. Undertaking in terms of Instruction no. 109.
11. Undertaking for Directors (Fit & proper Person).
12. Copy of all Letters of Approval of the M/S. Cupid Diamonds Private Limited (Seller).
13. Copy of all Letters of Approval of the M/S. Nuance Jewel Private Limited (Purchaser).
14. IT return of M/S. Nuance Jewel Private Limited

**Undertaking in terms of circular No.13 and Circular No.10 regarding applicable rent/transaction charges.**

The unit has submitted undertakings in terms of circular No.13 and Circular No.10 regarding applicable rents.

As per the NOC received from Estate Section, SEEPZ, the proposal falls under Informal category in terms of Circular No. 10 dated 26.06.2025 and Circular no. 13 dated 20.08.2025 issued by SEEPZ Authority. As seen from the Note from Estate Section (Copy enclosed), the total difference between the existing rent and the rent applicable to the new/incoming unit, is coming at Rs.6,77,349/- & applicable Transaction charge would be Rs.1,97,49,400/- which is profitable for the Authority.

They further stated that all applicable rental towards the office space situated at Plot No.09, SEEPZ-SEZ, MIDC, Andheri (East), Mumbai-400096, pertaining to the said SEZ unit, shall be paid strictly in accordance with the provisions of, terms and rates specified in Circular No.13 dated 20.08.2025 read with Circular No.10 dated 26.06.2025, as issued by the Competent Authority.

**MOC&I Instruction No. 109 dated 18.10.2021 –**

*“Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization”.*

**Observation:**

As per the Rule 19(2) of SEZ Rules, 2006 read with Instruction no. 109 of MoC&I, Approval Committee may approve the change of the entrepreneur under Business Transfer Arrangement.



c. **Recommendation:**

The Proposal for Change of Entrepreneurship by way of a Business Transfer Agreement from M/s. Cupid Diamonds Private Limited into M/s. Nuance Jewel Private Ltd in terms of Rule 19 (2) read with instruction No. 109 of the MoC& I, is placed before the Approval Committee for consideration.

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### टिप्पणी/NOTE

विषय:- सेज नियम, 2006 के नियम 19(2) तथा वाणिज्य एवं उद्योग मंत्रालय के निर्देश संख्या 109 के अंतर्गत, प्लॉट संख्या G-09, SEEPZ++, SEEPZ-SEZ में मेसर्स क्यूपिड डायमंड्स प्रा. लि. से मेसर्स न्यूएंस ज्वेल प्रा. लि. में बिजनेस ट्रांसफर एग्रीमेंट के माध्यम से उद्यमिता परिवर्तन के संबंध में।

**Sub:-** Change of Entrepreneurship by the way of business transfer agreement form M/s. Cupid Diamonds Pvt.Ltd. into M/s. Nuance Jewel Pvt. Ltd at Plot no. G-09, SEEPZ++, SEEPZ-SEZ in terms of Rule 19(2) of SEZ Rules, 2006 read with instruction no. 109 of MOC&I.

कृपया उपर्युक्त विषय पर अपने दिनांक 16.01.2026 के नोट का संदर्भ लें।  
Kindly refer to your note dated 16.01.2026 on the above cited subject.

विवरण इस प्रकार हैं/The following details are as follows:

Particulars	Unit No. GJ-09, Plot, SEEPZ++	Remark
Area as per record	875.50	-
Current rent rate (per annum)	127.33 p.a	-
Current annual rent	Rs.1,11,477.41 per annum	-
Rent rate for new/incoming unit (as per Circular no. 10 dated 26.06.2025 & Circular no. 13 dated 20.06.2025 )	901/- (10% of 9010/-)	Multistoried building is having similar size gala in similar building
Amount Rent for incoming unit	Rs.7,88,826/- per annum	-
Difference	Rs.6,77,349/-	Annual rent for incoming unit - current annual rent = difference amount
Transaction Charges	Rs.1,97,49,400/-	-

जैसा कि ऊपर देखा गया है, मौजूदा किराये और नई/आने वाली इकाई पर लागू किराये के बीच कुल अंतर **Rs.6,77,349/-** रुपये और **Rs.1,97,49,400/-** रुपये आ रहा है, जो प्राधिकरण के लिए लाभदायक है।

As seen from the above, the total difference between the existing rent and the rent applicable to the new/incoming unit, is coming at **Rs.6,77,349/- & Rs.1,97,49,400/-** which is profitable for the Authority.

Digitally signed by  
AMAN KUMAR SHARMA

Date: 21-01-2026

13:00:07 (अमन कुमार शर्मा)  
सहायक विकास आयुक्त

सीपज़-सेज़

फ़ाइल नं:- E-OPT-11/5/2024-EO /59756

20.01.2026

To,  
IA अनुभाग,  
सीपज़-सेज़



**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application for deletion and addition of area in LOA of 11 SEEPZ-SEZ units shifted to NEST-02 on account of dilapidated conditions of old structure SDF-I.

**b. Specific Issue on which decision of AC is required: -**

Proposal for deletion and addition of area in LOA of SEEPZ SEZ units.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

In terms of Para Rule 19 (2) of SEZ Rules, 2006, "Provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18".

**d. Other Information: -**

विवरण /Details of Allotment						
Sr. No.	Company Name	Previous Location (SDF-I)	Area (Sq. Mtr.)	New Location (NEST-2)	Area (Sq. Mtr.)	Difference in Area
1	Vishay Semiconductor India Pvt. Ltd	Gala no.22, PAN23A, 23, SDF-I	1200	Gala No. G02, NEST-2	1099.59	-100.41
2	Portescap India Pvt. Ltd.	Gala no 2A, 3B, 4A, 4AA,13,16, SDF-I	3110	Gala No. G01, 101, 105, NEST-2	3089.21	-20.79
3	Advance Power Display System Ltd.	Gala no. 6A, 7, 7PAN, 8 & 8PAN, SDF-I	1673	Gala No. 102, NEST-2	1694.82	21.82
4	Infinix Services Pvt. Ltd.	Gala no.1A, 5, 5PAN, 9,9PANA,9PANB,10,10PAN, 11,11PAN,14,14PAN, SDF I	3752	Gala No. 201, 302, NEST-2	3778.6	26.6
5	Webify Services (India) Pvt. Ltd.	Gala no. 6B, SDF I	289.85	Gala No.306, NEST-2	284.89	-4.96
6	Finacus Solutions Pvt. Ltd.	Gala no. 24, SDF I	712	Gala No. 401, NEST-2	710.38	-1.62
7	ACE Software Solutions (I) Pvt. Ltd.	Gala no.17,17PAN & 21, SDF I	1548	Gala No.402, NEST-2	710.05	-837.95

8	Trigyn Technologies Ltd.	Gala no. 27A, 27B & 27PAN, SDF I	610	Gala No. 404, NEST-2	574.23	-35.77
9	Diamour Jewels Pvt. Ltd.	Gala no. 19, SDF I	823	Gala No.502, NEST-2	831.69	8.69
10	Aakash Jewels	Gala no.18, SDF-I	376	Gala No. 503, NEST-2	366.31	-9.69
11	Fine Jewellery Mfg. Ltd.	Gala no. 20, SDF I	823	Gala No. 504, NEST-2	846.99	23.99

Note:- (-) Means area reduced from actual area allotted in SDF-I

c. Recommendation:

The proposal for deletion and addition of area in LOA of 11 SEEPZ SEZ units is placed before the Approval Committee for consideration in terms of Rule 19(2) of SEZ Rules 2006.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application received from M/s. Sitara Diamond Pvt. Ltd for broad banding of following items:

Sr. No.	Description of the items to be newly manufactured	Proposed Capacity	ITC (HS) Classification
1	Wrist Watches studded with Gold, Diamonds, Cz, Lgd, Color Stn	50.00	91012900
2.	Wrist Watches studded with Silver, Diamonds, Cz, Lgd, Color Stn	50.00	91022900
3.	Leather straps-Band studded with Silver, Diamonds, Cz, Lgd, Color Stn, Silver, Gold Elements.	250.00	91139090

**b. Specific Issue on which decision of AC is required: -**

Permission for Broad Banding items.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

**d. Other Information: -**

M/s. Sitara Diamond Pvt. Ltd was granted SEEPZ-SEZ/IA-I/NUS/APL/GJ-343/03-04/2981/dated 29.04.2004 as amended for manufacture of Gold Jewellery, Cut and Polished Diamonds, Combination Jewellery Made out of Gold Platinum, Silver Jewellery and Models etc. The unit started its commercial production w.e.f. 01.09.2004. The validity of LOA is upto 31.03.2029.

Name of the Company	M/s. Sitara Diamond Pvt. Ltd
Location	Unit No. 108, SDF-IV, SEEPZ-SEZ, Andheri East, Mumbai-400096
LOA No. & Date	SEEPZ-SEZ/IA-I/NUS/APL/GJ-343/03-04/2981/dated 29.04.2004 as amended
Items of Manufacture/Trading	Gold Jewellery, Cut and Polished Diamonds, Combination Jewellery Made out of Gold Platinum, Silver Jewellery and Models
Date of Commencement of Production	01.09.2004
Validity of LOA	31.03.2029
Whether Addl. CG Export, if any, envisaged for the new product	No.



Whether newly included items restricted/banned	No.
Whether design and production facilities are common and have similar manufacturing process in relation to the existing products.	YES

• EXISTING APPROVED ITEMS OF MANUFACTURE

Sr. No.	Description of the items to be manufactured	Approved Capacity (Kgs)	ITC (HS) Classification
1	Gold Jewellery, Cut and Polished Diamonds, Combination Jewellery Made out of Gold Platinum, Silver Jewellery and Models	70000.00	71131913

• PROPOSED BROAD BANDING ITEM

Sr. No.	Description of the items to be newly manufactured	Proposed Capacity	ITC (HS) Classification
1	Wrist Watches studded with Gold, Diamonds, Cz, Lgd, Color Stn	50.00	91012900
2.	Wrist Watches studded with Silver, Diamonds, Cz, Lgd, Color Stn	50.00	91022900
3.	Leather straps-Band studded with Silver, Diamonds, Cz, Lgd, Color Stn, Silver, Gold Elements.	250.00	91139090

Comments with respect to broad banding items from the Specified Officer, SEEPZ-SEZ, are awaited.

*Also Attention is invited proviso of In terms of Para Rule 19 (2) of SEZ Rules, 2006 which stipulates that provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18}.*

e. Recommendation:

The Proposal of unit for Broad Banding of items is placed before the Approval Committee for consideration in terms of Rule 19 (2) of SEZ Rule, 2006 subject to submission of comments received from Specified Officer, SEEPZ-SEZ.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application received from M/s. R R Impex Elite India Pvt Ltd (trading unit) for broad banding in terms of Rule 19(2) of SEZ Rules 2006.

**b. Specific Issue on which decision of AC is required: -**

Permission for Broad Banding items.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18"

**d. Other Information: -**

M/s. R R Impex Elite India Pvt Ltd. was granted LOA No. SEEPZ-SEZ/IA-I SECTION/RRIEIPL/53/2025-26/11792 Dated 09.09.2025 as amended for Master Alloys in Drops –with Silver, Master Alloys in Drops –without Silver, Luxor polishing compound:- (Luxor Red, Luxor Blue, Luxor Green, Luxor Grey, Luxor White, Luxor Yellow, Luxor Orange, Luxor Sky), Luxor Ultra Clean Solution (1 ltr/5 ltr/25 ltr),Luxor Shine Cream (100 ML), Luxor Microfibre Cloth, Merard HR Series polishing Compound (HR15, HR20, HR30), Merard Extreme Series polishing Compound (Extreme S10,S20,S30), Merard Essential Series Polishing Compound (Arior, Oras, MP61S), Merald Primo Line Polishing Compound (primo100, primo150, primo200),1C, 2C Brush, Burs Cloth Buffs, Crucibles, Cutters and Pliers, Hammers etc. at Unit No.202, NEST-2. The unit has yet to commence production.. The validity of LOA is upto 08.09.2026.

Name of the Company	M/s. R R Impex Elite India Pvt Ltd
Location	Unit No.202, NEST-2, SEEPZ-SEZ, Andheri East, Mumbai- 400096.
LOA No. & Date	LOA No. SEEPZ-SEZ/IA-I SECTION/RRIEIPL/53/2025-26/11792 Dated 09.09.2025 as amended

Items of Manufacture/Trading	Master Alloys in Drops –with Silver, Master Alloys in Drops –without Silver, Luxor polishing compound:- (Luxor Red, Luxor Blue, Luxor Green, Luxor Grey, Luxor White, Luxor Yellow, Luxor Orange, Luxor Sky), Luxor Ultra Clean Solution (1 ltr/5 ltr/25 ltr), Luxor Shine Cream (100 ML), Luxor Microfibre Cloth, Merard HR Series polishing Compound (HR15, HR20, HR30), Merard Extreme Series polishing Compound (Extreme S10,S20,S30), Merard Essential Series Polishing Compound (Avior, Oras, MP61S), Merald Primo Line Polishing Compound (primo100, primo150, prino200), 1C, 2C Brush, Burs Cloth Buffs, Crucibles, Cutters and Pliers, Hammers etc.
Date of Commencement of Production	Yet to commence
Validity of LOA	08.09.2026
Sublease Agreement Status	The draft sub-lease agreement has not been submitted.
Whether Addl. CG Export, if any, envisaged for the new product	No
Whether newly included items restricted/banned	Yes
Whether design and production facilities are common and have similar manufacturing process in relation to the existing products.	NA
Monitoring of Performance	Yet to commence production

• **EXISTING APPROVED ITEMS OF TRADING**

Sr No.	Items Description	Capacity	ITC HS Code
1	Master Alloys in Drops –with Silver	1500	71069110
2	Master Alloys in Drops –without Silver	2000	74050000
3	Luxor polishing compound:- (Luxor Red, Luxor Blue, Luxor Green, Luxor Grey, Luxor White, Luxor Yellow, Luxor Orange, Luxor Sky)	10000	34059090
4	Luxor Ultra Clean Solution (1 ltr/5 ltr/25 ltr)	500	32029090
5	Luxor Shine Cream (100 ML)	150	34059090
6	Luxor Microfibre Cloth	150	63029900
7	Merard HR Series polishing Compound (HR15, HR20, HR30)	500	34059090
8	Merard Extreme Series polishing Compound(Extreme S10,S20,S30)	500	34059090
9	Merard Essential Series Polishing Compound (Avior, Oras, MP61S)	500	34059090
10	Merald Primo Line Polishing Compound (primo100, primo150, prino200)	500	3409090



11	1C, 2C Brush	50000	96039000
12	Burs	30000	82059090
13	Cloth Buffs	300	59119090
14	Crucibles	500	38011000
15	Cutters and Pliers	2000	82034090
16	Hammers	200	85052000
17	Investment Flask	500	72071190
18	Investment Powder	3000	38160000
19	Lamps	150	85311000
20	Micro Motors	500	85421010
21	Microscopes	300	84864000
22	Plating Pens	350	38151210
23	Plating Nibs	50000	96089199
24	Rubber Wheels and Abrasive	35000	68053000
25	Saw Blades	800	82021090
26	Vallorbe files	1000	82031000
27	Wax	5000	34049090
28	Wax injectors	30	84799090
29	Degreasing powder 540	3000	34054000
30	Brightner part a for AG black ready for use (ltr/sltr)	100	38249900
31	Brightner part b for AG white ready for use (ltr/sltr)	100	38249900
32	Degreasing eti 16	500	34054000
33	Detergent for ultrasound 904	6000	34029099
34	Detergent gord	2500	34029099
35	Eurostripper A Pave (1kg, 5kg, 25kg)	100	38249900
36	Gold Electropolishing Part A & B	1000	34054000
37	Pave Bath Salt A-4.5 Kg	225	38249900
38	Pave Bath Salt B-1.25kg	300	38249900
39	Pickling Powder	200	38249900
40	Silver Electropolishing Sl/Tank	100	38249900
41	Solution For Antique	20	38249900
42	Stripping Solution (1kg, 5kg)	150	38249900
43	Activation Salt For Eurotarnish Plus In Kg	200	38249900
44	Antitarnish Ag Protec 100 Silver In Kg	100	38249900
45	Antitarnish Protec 200 Silver In Kg	150	38249900
46	Eurotarnish Concentrated Makeup in (100ML/1Ltr)	500	38249900
47	Eurotarnish Eco 50+ Makeup (100 ML/1Ltr)	150	38249900
48	Eurotarnish Eco 50+ Replenisher 1Ltr)	50	38249900
49	Eurotarnish Plus 1.5 Makeup (200 ML/1 Ltr)	100	38249900
50	Eurotarnish Salt 25 Gram/50 Gram	10	38249900
51	Fixing Salt for Eurotarnish Plus in Kgs	200	38249900
52	Replenisher for Eurotarnish (100 ML/1Ltr)	200	38249900
53	Replenisher for Eurotarnish Plus(200 ML/1Ltr)	50	38249900
54	Eurogilding Flash Replenisher: ( 9 KT, 14KT, 14 KT Hamilton, 18 Kt, 22 KT, 24 KT, 24 KT Dubai, 24 KT Singapore, Red 3C, Rose, Rose 06, Brown Etc)	300	38249900
55	Eurogilding Flash Makeup: ( 9 KT, 14KT, 14 KT Hamilton, 18 Kt, 22 KT, 24 KT, 24 KT Dubai, 24 KT Singapore, 24 KT EMerald, Red 3C, Rose, Rose 06, Brown , Eurotarnish Concentrated Makeup, 24 KT AU FE, Thickness Gold Bath etc) 100ML & 1 ltr	200	38249900

56	Eurogilding Flash Makeup (wetting Agent-9kt, 14 Kt, 14 KT Hamilton, 18 KT, 22 KT, 24 KT Makeup, 24 Dubai, Rose Etc ..... ) 100ML & 1 ltr	150	38249900
57	Rhodium Brightner 100MI	150	38249900
58	Rhodium Recovery Powder – 1kg	50	38249900
59	Enamel Colour 100 Gm ( Opaque/transparent/catalyst for curve/ Catalyst for Flat/Fluorecent/MOP/Glitter in 20 Gram/50 Gram/100 ML/1 Kg	2000	32071010
60	Euro Nanolac Colour in Bath 500 ML	250	32089090
61	Eurocream colors (20 gram and 50 gram)	2000	32071010
62	EUV LUX Colors (50 Gram)	300	32071010
63	Enamel Hycream (5 MI/30ML)	250	32071010
64	Euro C- Matrix (30 MI)	150	32071010
65	Euro Acrylate (50 Gram)	100	32071010
66	Euro Nanolac colour in Pen 15 gm packing	300	32089090
67	Electropolishing Media	250	70022090
68	Aqua polishing Machine	5	84609010
69	D M Plant (25 Ltr/50Ltr/100 Ltr/500 Ltr/1000 Ltr etc)	5	85433000
70	Dispenser at One place & Two Place	5	85433000
71	Electropolishing machine with Amerminutemeter	10	85433000
72	Enamel Oven With rotation /without rotation	15	85141100
73	ETP anode	200	85439000
74	EUV Lux Torch, EUV Gun, EUV Lamp, EUV Oven	50	85393990
75	Jog for chain/Jig for Hook for platinum plant	60	85168000
76	Oxal Anode (50*100 MM/80*100MM/100*100MM/etc.)	200	85439000
77	Pen plating Machines	100	85733000
78	Pro Eurotarnish plus plant 200 Ltr	3	85433000
79	SS Anode	350	39249090
80	Sand Blasting machine Set	5	84243000
81	Steam Machine cleaner (3 Ltr/6Ltr/9Ltr/5 Ltr etc)	15	84639010
82	Table top plating plant with new touch screen (5 Ltr/10 Ltr/20 Ltr/25 Ltr/30 Ltr/50 Lt)	8	854330001
83	Magnetic Polishing machine ( 500 gm, 1Kg,2 Kg, 5 Kg)	15	84609010
84	Two in One Rectifier	15	85044090
85	12V/25AMP Rectifier CCCV with Timer	15	85044090
86	12V/10AMP Rectifier CCCV with Timer	15	85044090
87	Ultrasonic machine (9ltr/16 ltr/25 ltr/50 Ltr/90 Ltr etc)	30	84639090

• **PROPOSED BROAD BANDING ITEM**

Sr. No.	Description of the items to be newly manufactured	Proposed Capacity	ITC (HS) Classification
1	EUROGILDING FLASH READY TO USE :( 9KT, 14KT , 14KT HAMILTON, 18KT, 22KT, 24KT , 24KT CORAL, 24 KT DUBAI , 24 SINGAPORE, RED 3C, ROSE , ROSE 06, BROWN, ETC..) 100ML & 1LTR	1000.00	28431010
2	RHODIUM PLATING SOLUTIONS IN LIQUID FORM CONTAINING RHODIUM METAL	2500.00	28439012
3	PALLADIUM PLATING SOLUTIONS IN LIQUID FORM CONTAINING PALLADIUM METAL	1000.00	28439012
4	PLATINUM PLATING SOLUTIONS IN LIQUID FORM CONTAINING PLATINUM METAL	1000.00	28439012



5	RUTHENIUM PLATING SOLUTIONS IN LIQUID FORM CONTAINING RUTHENIUM METAL	2500.00	28439012
6	OTHER PLATING SOLUTIONS	2500.00	28439019
7	GOLD PLATING SOLUTIONS IN LIQUID FORM CONTAINING GOLD	2500.00	28433010
8	SILVER PLATING SOLUTIONS IN LIQUID FORM CONTAINING SILVER	250.00	28433020
9	GOLD COMPOUNDS IN POWDER FORM	500.00	28433000

**Observation :-**

**Letter issued to Specified Officer on 18.12.2025 with a request to examine and submit the comments w.r.t Broad Banding of Items. Reply of the Specified Officer, SEEPZ-SEZ, are awaited.**

- Further the unit vide its letter dated 03.12.2025 has stated as under :

1. There is no change in export projections.
2. They have added the additional items of Imports
3. The additional items of Trading. They have added HSN items falling under chapter 28, which is not allowed as imports for trading outside the SEEPZ-SEZ vide Instructions No. 18/2025 Customs dated 20th June, 2025.
4. They are going to imports the same and will sell Inter Unit within SEEPZ-SEZ to the other Jewellery Manufacturers the same shall be allowed as items for Trading

*Also Attention is invited proviso of In terms of Para Rule 19 (2) of SEZ Rules, 2006 which stipulates that provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18}.*

**e. Recommendation:**

The Proposal of unit for Broad Banding of items is placed before the Approval Committee for consideration in terms of Rule 19 (2) of SEZ Rule, 2006.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

The proposal of M/s. Interjewel Designs regarding renewal of LOA for the period of 5 years i.e. 05.10.2024 to 04.10.2029 in terms of Rule 19 (6) (B) of SEZ Rules 2006.

**b. Specific Issue on which decision of AC is required: -**

Renewal of LOA for the period of 5 years i.e. 05.10.2024 to 04.10.2029 in terms of Rule 19 (6) (B) of SEZ Rules 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

Rule 19 (6) (B) of SEZ Rule 2006 and Rule 71 of SEZ Rules 2006.

**d. Other Information: -**

M/s. Interjewel Designs was granted LOA No SEEPZ-SEZ/IA-I/APL/GJ-03/2009-10/9368, Dated 03.09.2009 as amended for Gold Jewellery Studded with Diamond & Precious Stones manufactured at Unit No. G-41, Gems & Jewellery, Complex-II, SEEPZ-SEZ, Andheri (East). The unit started its commercial production w.e.f. 05.10.2009. The validity of LOA is upto 04.10.2024.

Name of the Company	M/s. Interjewel Designs
Location	G-41, Gems & Jewellery, Complex-II, SEEPZ-SEZ, Andheri East, Mumbai- 400096.
LOA No. & Date	SEEPZ-SEZ/IA-I/APL/GJ-03/2009-10/9368, Dated 03.09.2009 as amended
Items of Manufacture/Trading	Gold Jewellery Studded with Diamond & Precious Stones
Date of Commencement of Production	05.10.2009
Validity of LOA	04.10.2024 ( <i>temporary extension granted upto 31.12.2025</i> )
Sublease Agreement Status	Sub-lease agreement is pending for execution for the period 03.05.2017 to 04.10.2029.
Monitoring of Performance	The proposal of the unit for monitoring of performance was placed before the Unit Approval Committee in its meeting held on 25.11.2025. After deliberation, the Committee has noted the performance of the unit for the period 2019-20 to 2023-24, that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

The details regarding the operational activities of the unit are as follows:

1. LOA M/s. Interjewel Designs was expired on 04.10.2024 .
2. The unit has applied for renewal of LOA for further period of 5 years i.e. 2024-25 to 2028-29 on 03.10.2024.
3. The unit has been granted temporary extension upto 31.12.2025.
4. There are outstanding dues of Rs. 4,38,113.83/- as on 16.12.2025
5. Sub-lease agreement is pending for execution for the period 03.05.2017 to 04.10.2029.
6. SCN was issued to the unit on 03.12.2024 for delay submission of APR for the period 2019-20 to 2023-24. Reply of SCN is pending. The delay in submission of APR for the period 2019.20, 2020-21, 2021-22, 2022-23 & 2023-24

amounts to 1390 days , 1025 days, 752 days, 387 days and 22 days respectively.

7. As per APR for the year 2023-24 submitted by the unit the 16 cases value amounting to Rs. 3550.22 lakhs were pending for realization.

As per the date of inception the Export/Import/Cumulative NFE the details are as follows:

**Block Period FY 2009-10 to 2013-14**

As per Record (in Lakhs)			
FY	Export	Import RM	Cumulative NFE
2009-10	2641.74	2551.64	473.65
2010-11	6244.99	5425.37	1691.89
2011-12	12783.10	10605.26	4430.02
2012-13	20640.22	18560.85	9050.42
2013-14	14250.50	10639.27	12187.59

**Block Period FY 2014-15 to 2018-19**

As per Record ( in Lakhs)			
FY	Export	Import RM	Cumulative NFE
2014-15	10784.11	8304.86	1703.65
2015-16	10862.95	9368.28	3611.45
2016-17	12991.62	10638.72	5749.43
2017-18	3992.81	3275.68	6315.42
2018-19	0.00	0.00	6284.55

**Block Period FY 2019-20 to 2023-24**

As per APR Record (in Lakhs)			
FY	Export	Import RM	Cumulative NFE
2019-20	0.00	0.00	-1.68
2020-21	0.00	0.00	-1.34
2021-22	0.00	0.00	1.83
2022-23	105.82	61.82	29.98
2023-24	501.98	50.92	417.17

Name of the Unit	M/s. Interjewel Designs
Address	G-41, Gems & Jewellery, Complex-II, SEEPZ-SEZ, Andheri East, Mumbai- 400096.
Area	659 sq.mtrs
Employment	Men-350 Women- 70

*Also Attention is invited proviso of In terms of Rule 19 6 (B) of SEZ Rule 2006 which stipulates that :*

*The process of renewal of Letter of Approval shall take into account the efforts made and the results achieved or status of the following criteria, namely: -*

- Export performance of the Unit in the last block.

- ii. *Employment generated.*
- iii. *Instance of violation of applicable statutes related to the functioning of the Unit.*
- iv. *Cases of default, if any, of statutory payments.*
- v. *Undertaking of any activity not sanctioned or approved by the Development Commissioner.*
- vi. *The decision of the Development Commissioner or Approval Committee in this regard shall be final and binding on the Unit except in cases where the Unit prefers an appeal before the Board of Approval,*

*In terms of Rule 71 of SEZ Rules, 2006 Foreign Exchange Remittances. - Export value of goods, software and services may be realized and repatriated as per instructions of the Reserve Bank of India issued from time to time.*

**e. Recommendation:**

The proposal of M/s. Interjewel Designs regarding renewal of LOA for the period of 5 years i.e. 05.10.2024 to 04.10.2029 in terms of Rule 19 (6) (B) of SEZ Rules 2006 and Rule 71 of SEZ Rules 2006 is placed before the Approval Committee for consideration.

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To

23<sup>rd</sup> December, 2025

The Asstt. Development Commissioner SEEPZ SEZ,  
Govt. of India MOC & I, Andheri East Mumbai – 400096

**Sub: Justification regarding unrealized foreign exchange as per APR 2023-24**

Sir,

We acknowledge receipt of your letter No. SEEPZ-SEZ/APL/HJ-03/2009-10/14063 dated 02.12.2025 on the above subject.

As per your directions, we wish to clarify that our Authorized Dealer (AD) Bank has not granted any specific permission for realization of foreign currency proceeds. The reason being that our company is presently in the revival stage. Once operations are fully stabilized, we are confident that we will be able to realize the pending export proceeds in due course.

It may kindly be noted that partial payments have already been realized, and the statement of receipts has been duly submitted for your reference.

#### **Justification for Unrealized Foreign Exchange**

- Our company has been undergoing a revival process due to operational and market challenges in the past financial years.
- Significant efforts have been made to restructure operations, streamline production, and re-establish relationships with overseas buyers.
- Certain buyers have delayed remittances owing to global market fluctuations and liquidity constraints, which has impacted timely realization of export proceeds.
- Despite these challenges, we have successfully realized part of the payments and are actively pursuing recovery of the balance amounts.

#### **Forward-Looking Commitment**

- We have initiated a phased revival plan, under which full-scale operations are expected to resume by Q2 of FY 2026-27.
- Dedicated teams have been assigned to follow up with overseas buyers to ensure realization of pending dues within the next 6-9 months.
- We are strengthening our compliance framework to ensure timely reporting and adherence to SEZ guidelines.
- Our financial restructuring and operational revival are expected to result in consistent foreign exchange inflows, thereby regularizing all pending export proceeds.

In view of the circumstances explained above, we humbly request you to:

..2..

- Renew our Letter of Approval (LOA) as applied for, and
- Return the online APR for 2023-24 to enable us to make the necessary corrections therein.

We assure you of our continued compliance with SEZ regulations and our commitment to regularize the pending foreign exchange realization within the timelines indicated above.

Thanking you,

Yours faithfully,  
For INTERJEWEL DESIGNS

  
(Authorized Signatory)



**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application received from M/s Imperial Jewels for retiring of partner and change in Shareholding Pattern of the company.

**b. Specific Issue on which decision of AC is required: -**

Request for Retiring of partner and change in Shareholding Pattern of the company.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

**MOC&I Instruction No. 109 dated 18.10.2021** – “Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization”.

**d. Other Information: -**

M/s Imperial Jewels was issued Letter of Approval No SEEPZ-SEZ/IA-I/APL/GJ-13/2011-12/18675 dated 22.12.2011 located at Unit No. 72, SDF-III and Unit No.181 & 188, SDF-VI, SEEPZ-SEZ for Studded Gold Silver Jewellery, Gold Jewellery Plain Studded with diamond, Lab Grown Diamond, PS, SP & Synthetic Stones, Pearls, Rough Diamonds, Glass Lence & Combination Thereof & Leather & Rubber Cords, Rudder Moulds etc. The validity of the LOA is up to 28.10.2028.

1	Name of the Unit	M/s Imperial Jewels.
2	LOP No. & Date	SEEPZ-SEZ/IA-I/APL/GJ-13/2011-12/18675 dated 22.12.2011 as amended
3	Date of approval of revised projection.	SEEPZ-SEZ/IA-I/NUS/APL/GJ-13/2011-12/VOL-II/00094 dated 28.12.2023
4	Location	Unit No. 72, SDF-III and Unit No.181 & 188, SDF-VI, SEEPZ-SEZ.
5	Item(s) of manufacture/Trading	Studded Gold Silver Jewellery, Gold Jewellery Plain Studded with diamond, Lab Grown Diamond, PS, SP & Synthetic Stones, Pearls, Rough Diamonds, Glass Lence & Combination Thereof & Leather & Rubber Cords, Rudder Moulds etc
6	Date of commencement production	29.10.2013
7	LOA Valid upto	28.10.2028
8	Validity of Sub-Lease agreement	Sub lease Agreement is pending for Adjudication for the period 29.10.2023 to 28.10.2028 for unit no.72A, SDF-III, SEEPZ-SEZ.  Sub lease Agreement is pending for Adjudication for the period 21.08.2024 to 20.08.2029 for unit no.181 & 188, SDF-VI, SEEPZ-SEZ.



**LIST OF PARTNERS PRE AND POST**

Sr. No	Name of Previous Partner	Name of Current Partners
1	Shri. Savjibhai D. Dholakia	Shri. Rajesh Himmatbhai Dholakia
2	Shri. Ghanshyambhai D. Dholakia	M/s Dholakia Lab Grown Diamond Pvt. Ltd
3	Shri. Rajesh Himmatbhai Dholakia	
4	Shri. Tulsibhai D. Dholakia	
5	Shri. Brijesh Tulasibhai Dholakia	
6	Shri Hitarth Ghanshyambhai Dholakia	
7	Shri. Rajesh Pragjibhai Malaviya	
8	M/s Dholakia Lab Grown Diamond Pvt Ltd	

\*\*It is seen from the above that there is change in the list of partners

**PRE AND POST LIST OF SHAREHOLDING PATTERN**

Sr. No	Name of Previous Partner	Previous Profit Sharing Ration	Name of Current Partners	Current Profit Sharing Ration
1	Shri. Savjibhai D. Dholakia	10%	M/s Dholakia Lab Grown Diamond Pvt. Ltd	99.99%
2	Shri. Ghanshyambhai D Dholakia	10%	Shri. Rajesh Himmatbhai Dholakia	0.01%
3	Shri. Rajesh Himmatbhai Dholakia	19%		
4	Shri. Tulsibhai D. Dholakia	10%		
5	Shri. Brijesh Tulasibhai Dholakia	14%		
6	Shri Hitarth Ghanshyambhai Dholakia	14%		
7	Shri. Rajesh Pragjibhai Malaviya	3%		
8	M/s Dholakia Lab Grown Diamond Pvt Ltd	20%		
	<b>Total</b>	<b>100%</b>	<b>Total</b>	<b>100%</b>

\*\*\*It is seen from the above that there is change in the shareholding pattern

The unit vide their letters dated 03.12.2025 and 17.12.2025 has submitted following documents

1. Supplementary Deed of Partnership
2. Shareholding pattern certified by CA
3. Undertaking regarding no liability cases pending against partners.
4. Undertaking in terms of Instruction 109 dated 18.10.2021.
5. List of partners stating change in the profit sharing ratio.

**Observation:- Note issued to Estate Section on 08.12.2025 with a request to submit their comments regarding the change in share holding pattern as per Circular No.10 dated 26.10.2025. Reply of the same is still awaited.**

**MOC&I Instruction No. 109 dated 18.10.2021** – "Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization".

e. **Recommendation:**

The proposal of the unit for retiring of partner and change in Shareholding Pattern of the company is placed before Approval Committee Meeting for consideration in terms of MOC&I Instruction No. 109 dated 18.10.2021.

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## टिप्पणी/NOTE

**विषय:-** पार्टनर के रिटायर होने और शेयर होल्डिंग पैटर्न में बदलाव की सूचना – के संबंध में..

**Subject:** Intimation of Retiring of Partner and Change in Share Holding Pattern – reg..

यह उपरोक्त विषय पर आपके दिनांक  
08.12.2025 के पत्र के संदर्भ में है।

This is with reference to your letter  
dated 08.12.2025 on the subject cited  
above.

इस संबंध में, आपको सूचित किया जाता है कि परिपत्र नंबर 10 दिनांक 26.06.2025 के अनुसार, शेयरहोल्डिंग पैटर्न में बदलाव के लिए यूनिट को 50,000/- रुपये की प्रोसेसिंग फीस देनी होगी, जो एक औपचारिक ट्रांसफर माना जाएगा।

In this regard, it is to inform you that the processing fees of Rs.50,000/- is payable by the unit for the change in shareholding pattern qualifies as a formal transfer, as per circular no. 10 dated 26.06.2025.

Digitally signed by  
AMAN KUMAR SHARMA  
Date: 20-01-2026  
18:25:32

(अमन कुमार शर्मा)  
सहायक विकास आयुक्त  
सीपज़-सेज़

फाइल नं. E-OPT-11/19/2022-EO/59708

.11.2.2025

To,  
IA Section,  
SEEPZ-SEZ



**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal of M/s. Diatrends Jewellery Private Limited for Change in Directors of the Company.

**b. Specific Issue on which decision of AC is required: -**

Request for Change in Directors of the Company.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

**d. Other Information: -**

1.	Name of the Unit	M/s. Diatrends Jewellery Private Limited
2.	Location of the Unit	Unit No. 007 & 008, Multistoried Building, SEEPZ-SEZ, Andheri (East), Mumbai-400096.
3.	Area	16442 Sq. Mtr.
4.	LOA No. & Date	SEEPZ-SEZ/IA-I SECTION/DJPL/22/2022-23/06941, Dated 19.05.2023 as amended
5.	Item of Manufacture/Service	Studded Plain Gold, Silver, Platinum, Palladium, Brass, Titanium, Stainless Steel Jewellery with Diamonds, CZ, Precious & Semi Precious Colour Stones & Synthetic Stones & Pearls.
6.	Date of Commencement	28.03.2025
8.	Validity of LOA	27.03.2030
10.	Labour Dues	NIL
11.	Validity of Lease Agreement	Sub-lease agreement is registered w.e.f. 01.04.2024 to 31.05.2072.
12.	Pending CRA Objection, if any	-
13.	Pending Show Cause Notice/Eviction Order/Recovery Notice/Recovery Order issued, if any	NIL

The unit vide letter dated 22.12.2025 has requested for Change in Directors and Shareholding Pattern of the Company. The details are as follows:

**LIST OF DIRECTORS PRE AND POST**

Sr. No.	List of Directors Pre	Sr. No.	List of Directors Post
1	Sunit Sanjay Kothari	1	Sunit Sanjay Kothari
2	Kunal Yatish Mehta	2	Kunal Yatish Mehta
3	Yatishchandra Bhogilal Mehta	3	Rishav Dhaval Mehta
4	Sanjay Anandlal Kothari	4	Anuja Dhjaval Mehta
		5	Pradymna Ramesh Vyas
		6	Shweta Jayant Jain

- The shareholding pattern of all shareholders remains unchanged. The increase in the number of shares is solely due to the issue of bonus shares to existing shareholders.

## **LIST OF PRE-POST SHAREHOLDING PATTERN**

### **PRE SHAREHOLDING PATTERN**

Shareholding Pattern as per Last CA Certificate Dated 30.09.2024			
Sr. No.	Name of the Shareholder	No. of Shares	% of Shareholding
1	Shri. Sunit S Kothari	2,60,000	26%
	Mr. Sanjay Anandlal Kothari	80,000	8%
	Mrs. Maya Sanjay Kothari	80,000	8%
	Mrs. Shweta Sunit Kothari	80,000	8%
2	Shri. Kunal Mehta	90,000	9%
	Mrs. Priti Kunal Mehta	80,000	8%
	Mr. Yatishchandra Bhogilal Mehta	40,000	4%
	Mrs. Indira Yatish Mehta	40,000	4%
3	Smt. Anuja Dhaval Mehta	90,000	9%
	Mr. Rishav Dhaval Mehta	80,000	8%
	Mr. Yatishchandra Bhogilal Mehta	40,000	4%
	Mrs. Indira Yatish Mehta	40,000	4%
<b>Total</b>		<b>10,00,000</b>	<b>100%</b>

### **POST SHAREHOLDING PATTERN**

Shareholding Pattern Post Issue of Bonus Shares on 03.11.2025				
Sr. No.	Name of the Shareholder	No. of Shares	% of Shareholding	Relation with the Pre Shareholder
1	Shri. Sunit S Kothari	46,80,000	26%	Self
	Mr. Sanjay Anandlal Kothari	14,40,000	8%	Father of Sunit Kothari
	Mrs. Maya Sanjay Kothari	14,40,000	8%	Mother of Sunit Kothari
	Mrs. Shweta Sunit Kothari	14,40,000	8%	Wife of Sunit Kothari
2	Shri. Kunal Mehta	16,20,000	9%	Self
	Mrs. Priti Kunal Mehta	14,40,000	8%	Wife of Shri. Kunal Mehta
	Mr. Yatishchandra Bhogilal Mehta	7,20,000	4%	Father of Shri. Kunal Mehta
	Mrs. Indira Yatish Mehta	7,20,000	4%	Mother of Shri. Kunal Mehta
3	Smt. Anuja Dhaval Mehta	16,20,000	9%	Self
	Mr. Rishav Dhaval Mehta	14,40,000	8%	Son of Smt. Anuja Mehta
	Mr. Yatishchandra Bhogilal Mehta	7,20,000	4%	Father in law of Shri. Anuja Mehta
	Mrs. Indira Yatish Mehta	7,20,000	4%	Mother in law of Anuja Mehta
<b>Total</b>		<b>1,80,00,000</b>	<b>100%</b>	

- It is seen from the above that there is no change in shareholding pattern of the company.

The unit has submitted following documents/Information:

1. List of Directors pre & post change.
2. CA Certified Shareholding Pattern pre & post change.
3. Undertaking in terms of Instruction No. 109.
4. Undertaking regarding personal liability arising if any, against director.
5. Form DIR-12 of appointment & cessation of Director.
6. Copy of Board resolution passed for change in shareholding pattern/issue of shares.
7. Copy of resignation letter of the directors.

**MOC&I Instruction No. 109 dated 18.10.2021** states that: " In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

- i. Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'

**e. Recommendation:**

The proposal of the unit for Change in Directors of the Company is placed before the Approval Committee for consideration in terms of MOC&I instruction No. 109, Dated 18.10.2021.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal of M/s. Portescap India Pvt. Ltd for Changes in Board of Directors.

**b. Specific Issue on which decision of AC is required: -**

Proposal of M/s. Portescap India Pvt. Ltd for Changes in Board of Directors.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

**d. Other Information: -**

1	Name of the Unit	M/s. Portescap India Pvt. Ltd.
2	LOP No. & Date	SEEPZ-SEZ/NUS/APL/489/94/4968 Dated 27.04.1994 as amended
3	Date of approval of revised projection.	SEEPZ-SEZ/NUS/APL/489/94/06454 dated 07.05.2025
4	Location	Unit No. 04, SDF- I, SEEPZ-SEZ, Andheri (East), Mumbai- 400096.
5	Item(s) of manufacture/Trading	Special Purpose Motors For Electronic Industry And Sub-Assemblies Thereof and Design And Engineering Service, Special Purpose Motors For Electronic Industry and Sub-Assemblies Thereof and Design and E engineering Service, Export of Spares And Component S Not Exceeding 2 Percent Of E Exports For The Year, Analysis, Re-Conditioning And R Epairs Of Motors, Su-Assemblie S Including Out Of Warranty Mo Tors, Analysis, Re-Conditioning And Repairs of Motors, Su-Assemblie S Including Out of Warranty Motors
6	Date of commencement production	01.09.1995
7	LOA Valid upto	31.03.2030
8	Validity of Sub-Lease agreement	Sub lease Agreement is pending for Adjudication for the period 01.04.2025 to 31.03.2030

- The unit, vide letter dated 14.01.2026, informed that there have been changes in the Board of Directors. The details are as follows:

**LIST OF DIRECTOR**

Sr. No.	Name of Old Director	Sr. No.	Name of the New Director
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1	Mr. Rishi Bhatnagar	1	Mr. Sanjay Kachroo
2	Mr. Sanjay Kachroo	2	Mr. Sachin Gaikwad
3	Mr. Sachin Gaikwad	3	Mr. Pragnesh Shah
4	Mr. Pragnesh Shah		

- There is changes in the list of Directors of the company.

#### Shareholding Pattern

Name	Percentage of Shareholding
PORTESCAP SINGAPORE PRIVATE LIMITED	80.09%
MARATHON ELECTRIC INDIA PRIVATE LIMITED	19.90%
A S MOTION ASIAPAC HOLDING LIMITED	0.01%

They further informed that there are no changes in the shareholding pattern.

The unit furnished the following documents:

1. List of Directors before & after change.
2. Undertaking in terms of Instruction No. 109.
3. Undertaking regarding personal liability arising if any, against director.
4. Copy of Board Resolution.
5. Form DIR-12

**MOC&I Instruction No. 109 dated 18.10.2021** states that: " In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'

#### c. Recommendation:

The proposal of the unit for Changes in Board of Directors is placed before the Approval Committee for consideration in terms of MOC&I instruction No. 109, Dated 18.10.2021.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal of M/s. Portescap India Pvt. Ltd (DC Motors) for Changes in Board of Directors

**b. Specific Issue on which decision of AC is required: -**

Proposal of M/s. Portescap India Pvt. Ltd (DC Motors) for Changes in Board of Directors.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

**d. Other Information: -**

1	Name of the Unit	M/s. Portescap India Pvt. Ltd.(DC Motors)
2	LOP No. & Date	SEEPZ-SEZ/IA-I/NUS/APL/GJ/590/03-04/178 Dated 12.06.2003 as amended
3	Date of approval of revised projection.	SEEPZ-SEZ/NUS/APL/590/03-04/V-IV/15465 dated 24.11.2023
4	Location	Unit No. 02, 13 & 16 SDF- 1 and Unit No.101-104, SEEPZ++, SEEPZ-SEZ, Andheri (East), Mumbai-400096.
5	Item(s) of manufacture/Trading	Special Purpose Motors For Electronic Industries And Sub Assemblies, Facilities For Design & Development, Engineering and Manufacture of Sub Assemblies, It Support Services & It Enable Services Thereof, Analysis, Reconditioning And Repairs of Motors, Subassemblies Including out of Warranty Motors
6	Date of commencement production	14.07.2003
7	LOA Valid upto	31.03.2028
8	Validity of Sub-Lease agreement	Sub lease Agreement is Registered for the period 01.04.2023 to 31.03.2028 in respect of unit No.02,13 and 16, SDF-I.  Sub lease Agreement is Registered for w.e.f. 09.04.2009 for 95 years in respect of unit No.101 to 104, SEEPZ++, Tower-II.

- The unit, vide letter dated 14.01.2026, informed that there have been changes in the Board of Directors. The details are as follows:

**LIST OF DIRECTOR**



Sr. No.	Name of Old Director	Sr. No.	Name of the New Director
1	Mr. Rishi Bhatnagar	1	Mr. Sanjay Kachroo
2	Mr. Sanjay Kachroo	2	Mr. Sachin Gaikwad
3	Mr. Sachin Gaikwad	3	Mr. Pragnesh Shah
4	Mr. Pragnesh Shah		

- There is changes in the list of Directors of the company.

#### Shareholding Pattern

Name	Percentage of Shareholding
PORTESCAP SINGAPORE PRIVATE LIMITED	80.09%
MARATHON ELECTRIC INDIA PRIVATE LIMITED	19.90%
A S MOTION ASIAPAC HOLDING LIMITED	0.01%

They further informed that there are no changes in the shareholding pattern.

The unit furnished the following documents:

1. List of Directors before & after change.
2. Undertaking in terms of Instruction No. 109.
3. Undertaking regarding personal liability arising if any, against director.
4. Copy of Board Resolution.
5. Form DIR-12

**MOC&I Instruction No. 109 dated 18.10.2021** states that: " In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'

#### e. Recommendation:

The proposal of the unit for Changes in Board of Directors is placed before the Approval Committee for consideration in terms of MOC&I instruction No. 109, Dated 18.10.2021.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal of M/s. Portescap India Pvt. Ltd (Stepper Motors) for Changes in Board of Directors.

**b. Specific Issue on which decision of AC is required: -**

Proposal of M/s. Portescap India Pvt. Ltd(Stepper Motors) for Changes in Board of Directors.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

**d. Other Information: -**

1	Name of the Unit	M/s. Portescap India Pvt. Ltd.(Stepper Motors)
2	LOP No. & Date	SEEPZ-SEZ/IA-I/NUS/APL/HW-14/2011-12/3198 Dated 28.02.2012 as amended
3	Date of approval of revised projection.	SEEPZ-SEZ/IA-I/NUS/APL/HW-14/2011-12/VOL-II/10867 Dated 05.07.2022.
4	Location	Unit No. 03, SDF- I and Unit No.601,602,SEEPZ++, SEEPZ-SEZ, Andheri (East), Mumbai- 400096.
5	Item(s) of manufacture/Trading	Special purpose motors for electronic industries stepper motors and sub assemblies thereof, sub assemblies, analysis reconditioning and re pair of out of warranty motors and subassemblies, design and development and engineering and manufacturing of subassemblies
6	Date of commencement production	03.04.2012
7	LOA Valid upto	03.04.2027
8	Validity of Sub-Lease agreement	Sub lease Agreement is Registered for the period 01.04.2022 to 03.04.2027 in respect of unit No.03, SDF-I.  Sub lease Agreement is pending for adjudication for the period 17.05.2012 to 31.12.2096 in respect of unit No.601 and 602, SEEPZ++.

- The unit, vide letter dated 14.01.2026, informed that there have been changes in the Board of Directors. The details are as follows:

**LIST OF DIRECTOR**

Sr. No.	Name of Old Director	Sr. No.	Name of the New Director
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1	Mr. Rishi Bhatnagar	1	Mr. Sanjay Kachroo
2	Mr. Sanjay Kachroo	2	Mr. Sachin Gaikwad
3	Mr. Sachin Gaikwad	3	Mr. Pragnesh Shah
4	Mr. Pragnesh Shah		

- There is changes in the list of Directors of the company.

#### Shareholding Pattern

Name	Percentage of Shareholding
PORTESCAP SINGAPORE PRIVATE LIMITED	80.09%
MARATHON ELECTRIC INDIA PRIVATE LIMITED	19.90%
A S MOTION ASIAPAC HOLDING LIMITED	0.01%

They further informed that there are no changes in the shareholding pattern.

The unit furnished the following documents:

1. List of Directors before & after change.
2. Undertaking in terms of Instruction No. 109.
3. Undertaking regarding personal liability arising if any, against director.
4. Copy of Board Resolution.
5. Form DIR-12

**MOC&I Instruction No. 109 dated 18.10.2021** states that: " In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

- Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization'

#### c. Recommendation:

The proposal of the unit for Changes in Board of Directors is placed before the Approval Committee for consideration in terms of MOC&I instruction No. 109, Dated 18.10.2021.

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**GOVT. OF INDIA,  
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE  
ANDHERI (EAST), MUMBAI- 400096.**

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**AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE**

**A. PROPOSAL:**

Monitoring performance of the respective units in terms of Rule 53 of SEZ Rules, 2006.

**B. Specific issue on which decision of UAC is required:**

Monitoring performance of the respective units as specified in FSR's.

**C. Relevant provisions of SEZ Act, 2005 and Rules 2006/Instruction  
/Notification:**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules.

**D. Other information:**

<b>Sr. No.</b>	<b>Name Of the Unit</b>	<b>APRs for the period</b>
1.	M/s. EOS Power India Pvt. Ltd.	FY 2020-21, 2021-22, 2022-23 and 2023-24
2.	M/s. Gold Star Jewellery Pvt. Ltd. Unit II	FY 2020-21, 2021-22, 2022-23 and 2023-24
3.	M/s. Hurix Systems Pvt. Ltd.	FY, 2023-24 and 2024-25
4.	M/s. Octaware Information Technologies Pvt. Ltd.	FY 2023-24 and 2024-25
5.	M/s. Steckbeck Jewellery Pvt. Ltd.	FY 2021-22, 2022-23, 2023-24, and 2024-25

**E. Recommendation:**

The proposal of the Units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring Performance of the Unit for the F.Y. 2020-21, 2021-22, 2022-23 and 2023-24.

**b. Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

**d. Other Information: -**

**FINAL SCRUTINY REPORT/ / 9/ /2025-26**

**Name of the Unit: -** M/s. EOS Power India Pvt. Ltd.

**Address: -** Unit 57, SDF-II, SEEPZ-SEZ, Andheri (East), Mumbai- 400096

**Block period : -** 2016-17 To 2020-21

**Financial Year : -** 2020-21

**Block period : -** 2021-22 To 2025-26

**Financial Year : -** 2021-22 to 2023-24

**Details of Previous Monitoring:-**

- The proposal of performance of the APR for the period 2019-20 was placed in the 162<sup>nd</sup> Approval Committee meeting held on 28.04.2022, wherein the Committee noted the monitoring performance of the Unit for the period 2019-20, as the export and import data for the period 2019-20 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision: -** After deliberation, the committee noted the performance of the unit for the period 2019-20, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Directions of the Approval Committee	Action Taken if any
The committee also directed to pay outstanding rental dues of Rs.26,87194/- as on 12.04.2022 immediately	Letter issued to unit on 12.05.2022

**A : Observation on APR**

**(I) APPROVED Projections**

**(Rs. In Lakhs)**

	2016-17	2017-18	2018-19	2019-20	2020-21	Total
FOB value of export	9450.00	9923.00	10419.00	10940.00	11487.00	52219.00
FE Outgo	7543.00	8025.10	8305.30	8714.00	9198.90	41786.30
NFE	1907.00	1897.90	2113.70	2226.00	2288.10	10432.70

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of export	9916.98	10412.82	10933.47	11480.14	12389.51	55132.91
FE Outgo	5182.64	5488.77	5758.06	6041.06	6490.11	28960.64
NFE	4734.34	4924.05	5175.41	5439.08	5899.40	26172.27

**(II) Performance as compared to projections during the block period 2016-17 to 2020-21 and 2021-22 to 2025-26**

**(Rs. In Lakhs)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2016-17	9450.00	7980.67	6625.00	4650.08	100.00	27.97	817.17
2017-18	9923.00	7919.50	6966.1	4416.89	200.00	74.62	784.67
2018-19	10419.00	11550.75	7303.3	7111.81	100.00	10.69	690.00
2019-20	10940.00	8848.34	7668	3677.12	100.00	1.23	468.00
2020-21	11487.00	9416.17	8055.9	3806.09	150.00	80.20	650.00
Total	52219.00	45715.43	36618.3	23661.99	650.00	194.71	3409.84
Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2021-22	9916.98	13203.22	4462.64	6850.37	50	26.46	463.89
2022-23	10412.82	16628.31	4685.77	7194.86	100	139.92	356.00
2023-24	10933.47	12849.20	4920.06	5983.15	100	83.74	170.98
Total	31263.27	42680.73	14068.47	20028.38	250	250.12	990.87



(III) Cumulative NFE achieved during the block period 2016-17 To 2020-21 and 2021-22 to 2025-26.

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2016-17	1907.00	2706.65	141.93%
2017-18	3804.9	5471.21	143.79%
2018-19	5918.6	9397.92	158.79%
2019-20	8144.6	12489.92	153.35%
2020-21	10432.70	17313.64	165.96%
Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	4734.34	5766.56	121.80%
2022-23	9658.39	14621.11	151.38%
2023-24	14833.8	21841.34	147.24%

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information:

LOA No. & Date	7/3/85-EPZ Dated 07.08.1985	
Validity of LOA	31.03.2026	
Item(s) of manufacture/ Services	Chassis Assembly and PCBA, with and without chassis enclosures and accessories module for all types of electronics, electricals, photographic, audio, video, computing, medical, industrial, optical, digital products, static converter, Inverter battery charger for telecommunication electronics, computing, industrial, medical led lighting, digital products home automation, microwave monitor, power supplies, rectifier	
Date of commencement of production	09.08.1985	
Execution of BLUT	Yes	
Pending CRA Objection, if any	No	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No	
No. of employees	<b>FY Year</b>	<b>No. of Employees</b>
	2020-21	436
	2021-22	518
	2022-23	529

		2023-24	338			
Area allotted (in sq. ft.)		50611 Sq Ft.				
Area available for each employee per sq.ft. basis (area / no. of employees)		2020-21	116.08 Sq. Ft per employee			
		2021-22	97.70 Sq. Ft per employee			
		2022-23	95.67 Sq. Ft per employee			
		2023-24	149.74 Sq. Ft per employee			
		2020-21	2021-22	2022-23	2023-24	
Investment till date	Building	24.53	24.53	24.53	24.53	
	Plant & Machinery	1881.66	1609.75	1035.35	1358.43	
	TOTAL	1906.19	1634.28	1059.88	1382.96	
Per Sq. ft. Export during the FY		Rs.18604.99	Rs.26087.65	Rs.32855.13	Rs.25388.16	
		per Sq. Ft.Laksh	per Sq. Ft.Lakhs	per Sq. Ft. Lakhs	per Sq. Ft. Lakhs	
Quantity and value of goods exported under Rule 34		NIL				
(unutilized goods)						
Value Addition during the monitoring period		Not Applicable				
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.		2020-21	Yes, APR for the FY 2020-21 filed on 15.11.2021			
		2021-22	No, APR for the FY 2021-22 filed on 30.11.2022. The unit has delayed in submission of APR by 60 days.			
		2022-23	No, APR for the FY 2022-23 filed on 03.01.2024. The unit has delayed in submission of APR by 94 days.			
		2023-24	No, APR for the FY 2023-24 filed on 18.10.2024. The unit has delayed in submission of APR by 17 days.			
If no, details of the Year along with no of days delayed to be given.						

#### Custom Officer Verification Report

#### (E) Reconciliation of Export & Import data.

##### a. EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for Difference/Remark
2020-21	9416.17	8766.92	649.24	Other NFE, Re-export of RMA, Sample Shipment, Trading Div booked in MFG Currency Fluctuation and shipped in Next fin year
2021-22	13203.22	10757.37	2445.84	Other NFE, Re-export of RMA, Sample shipment, Currency Fluctuation
2022-23	16628.31	15108.02	1520.29	Other NFE, Re-export of RMA, Sample shipment, Currency Fluctuation
2023-24	12849.20	10715.34	2133.86	Other NFE, Re-export of RMA, Sample shipment, Currency Fluctuation

**b. IMPORT (RM & Capital Goods)**

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2020-21	Raw Material	3806.09	4908.20	-1102.11	Freight & Ins. As per NSDL, Re-Import, Samples Imported, Goods in transit, Capital Goods and Exchange Difference
2021-22		6850.37	7961.94	-1111.58	Freight & Ins. As per NSDL, Re-Import Samples imported, Capital Goods, Exchange Difference
2022-23		7194.86	8844.31	-1649.45	Freight & Ins. As Per NSDL, Re- Import, Sample Imported, Capital Goods and Exchange difference
2023-24		5983.15	7010.84	-1027.69	Freight & Ins, as per NSDL, Re-Import, Samples Imported, Capital Goods and Exchange difference

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2020-21	Capital Goods	80.20	85.78	5.58	In APR as per EOS value includes freight and Insurance value at actual cost, and NSDL has taken spare parts in capital goods value.
2021-22		26.46	51.84	25.38	
2022-23		139.92	156.56	16.64	
2023-24		83.74	185.69	101.95	



**(F) Bond cum Legal Undertaking (BLUT)****(Rs. in Lakhs)**

		2020-21	2021-22	2022-23	2023-24
i	Total Bond-Cum Legal Undertaking	1644415464.00	1644415464.00	1644415464.00	1644415464.00
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	1644415464.00	1538415055.00	1363376488.00	1176529552.00
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	Nil	Nil	Nil	Nil
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	106000409.00	175038567.00	186846936.00	166582997.00
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	1538415055.00	1363376488.00	1176529552.00	1009946555.00

		2020-21	2021-22	2022-23	2023-24
(G)	Details of pending Foreign Remittance beyond Permissible period, if any  To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No Any	No Any	No Any	No Any
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof.  SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA	NA	NA	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA	NA	NA	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA	NA	NA	NA

(I)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.  If yes, details thereof (year wise details to be provided)	NA	NA	NA	NA
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.  If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms  If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NA	NA	NA	NA
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes	Yes	Yes	Yes
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.  If no, details thereof	Yes	Yes	Yes	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA	NA	NA	NA

(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	NA	NA	NA	NA
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NA	NA	NA	NA

**(B) Observations on Estate Division.**

Particulars	Status
Outstanding Rent dues	Rs.703523.25 as on 17.12.2025
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered 01.04.2021 to 31.03.2026

**Findings**

1.	These are the 4th years performance scrutiny 2020-21, 2021-22, 2022-23 and 2023-24 for the block period 2016-17 to 2020-21 and 2021-22 to 2025-26
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2.	<ul style="list-style-type: none"> <li>• The unit has achieved export revenue of Rs. 9416.17/- Lakhs as against projected export of Rs. 11487.00/-Lakhs i.e. 81.97 % during the period for FY 2020-21.</li> <li>• The unit has achieved export revenue of Rs. 13203.22/- Lakhs as against projected export of Rs. 9916.98/-Lakhs i.e. 133.14 % during the period for FY 2021-22</li> <li>• The unit has achieved export revenue of Rs. 16628.31/- Lakhs as against projected export of Rs. 10412.82/- Lakhs i.e. 159.69 % during the period for FY 2022-23</li> <li>• The unit has achieved export revenue of Rs. 12849.20/- Lakhs as against projected export of Rs. 10933.47/- Lakhs i.e. 117.52 % during the period for FY 2023-24</li> </ul>
3.	<ul style="list-style-type: none"> <li>• Cumulative Net Foreign Exchange Rs. 17313.64/- lakhs is positive for FY 2020-21.</li> <li>• Cumulative Net Foreign Exchange Rs. 5766.56/- lakhs is positive for FY 2021-22.</li> <li>• Cumulative Net Foreign Exchange Rs. 14621.11/- lakhs is positive for FY 2022-23.</li> <li>• Cumulative Net Foreign Exchange Rs. 21841.34/- lakhs is positive for FY 2023-24.</li> </ul>
4.	Pendency foreign Currency Realization is NIL.
5.	There is no Labour dues/ cases, outstanding dues, pending against the unit.
6.	There is no CRA Objection pending.
7.	Sub-lease agreement is Registered 01.04.2021 to 31.03.2026
8.	Outstanding Rent dues is Rs.703523.28 as on 17.12.2025
9.	There is no SCN is pending.
10.	Value addition is not applicable
11.	<ul style="list-style-type: none"> <li>• The APR for the FY 2020-21 has been filed within prescribed time &amp; submitted on 15.11.2021.</li> <li>• The APR for the FY 2021-22 has not been filed within prescribed time &amp; submitted on 30.11.2022 i.e. there is a delay of 60 days.</li> <li>• The APR for the FY 2022-23 has not been filed within prescribed time &amp; submitted on 03.01.2024 i.e. there is a delay of 94 days.</li> <li>• The APR for the FY 2023-24 has not been filed within prescribed time &amp; submitted on 18.10.2024 i.e. there is a delay of 17 days.</li> </ul>

**e. Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring Performance of the Unit for the F.Y. 2020-21, 2021-22, 2022-23 and 2023-24 .

**b. Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

**d. Other Information: -**

**FINAL SCRUTINY REPORT/ 19.2.2025-26**

**Name of the Unit: -** M/s. Gold Star Jewellery Pvt. Ltd. Unit-II

**Address: -** 38 & 39 SDF II, SEEPZ-SEZ Andheri (E ), Mumbai-400096

**Block period: -** 2016-17 to 2020-21

**Financial Year: -** 2020-21

**Block period: -** 2021-22 to 2025-26

**Financial Year: -** 2021-22, 2022-23 and 2023-24

**Details of Previous Monitoring:-**

- The proposal of performance of the APR for the period 2019-20 was placed in the 154<sup>th</sup> Approval Committee meeting held on 26.08.2021, wherein the Committee noted the monitoring performance of the Unit for the period 2019-20, as the export and import data for the period 2019-20 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision: -** After deliberation, the committee noted the performance of the unit for the period 2019-20, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Directions of the Approval Committee	Action Taken if any
Expedite the execution of sub-lease agreement of unit No.39	Letter issued to unit on 16.03.2021

**(A): Observation on APR****(I) APPROVED Projections****(Rs. In Lakhs)**

	2016-17	2017-18	2018-19	2019-20	2020-21	Total
FOB value of export	12500.00	26500.00	27500.00	28500.00	30000.00	125000.00
FE Outgo	10887.50	22140.00	22975.00	23810.00	25062.50	104875.00
NFE	1612.50	4360.00	4525.00	4690.00	4937.50	20125.00

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of export	35000.00	38500.00	42350.00	46585.00	51243.50	213678.50
FE Outgo	31115.00	34224.50	37644.45	41405.90	45542.98	189932.83
NFE	3885.00	4275.50	4705.55	5179.11	5700.52	23745.67

**(II) Performance as compared to projections during the block period 2016-17 to 2020-21 and 2021-22 to 2025-26****(Rs. In Lakhs)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import		Other outflow
			Projected	Actual	Projected	Actual	
2016-17	12500.00	3466.19	10437.5	538.32	450.00	83.11	5.31
2017-18	26500.00	28188.77	22127.5	3487.60	12.50	55.13	716.70
2018-19	27500.00	52764.49	22962.5	4327.83	12.50	11.00	609.20
2019-20	28500.00	48812.07	23797.5	17058.80	12.50	5.42	646.60
2020-21	30000.00	64084.24	25050.00	27554.16	12.50	6.38	2228.43
Total	125000.00	197315.76	104375.00	52966.71	500.00	161.04	4206.24
Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import		Other outflow
			Projected	Actual	Projected	Actual	
2021-22	35000.00	87396.26	30170.00	30599.81	350.00	15.12	2583.62
2022-23	38500.00	67642.62	33187.00	2765.99	385.00	0.00	2465.49
2023-24	42350.00	62097.05	36305.7	330.60	423.50	18.83	1620.78
Total	115850	217135.93	99862.7	33696.4	1158.5	33.95	6669.89



(III) Cumulative NFE achieved during the block period 2016-17 to 2020-21 and 2021-22 to 2025-26.

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2016-17	1612.50	739.63	45.87%
2017-18	5972.5	12002.28	200.96%
2018-19	10497.5	41517.13	395.50%
2019-20	15187.5	68283.46	449.60%
2020-21	20125	100043.13	497.11%
Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	3885.00	42823.79	1102.29%
2022-23	8160.5	76872.25	942.00%
2023-24	12866.05	97510.54	757.89%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/1A-1/NUS/GJ/01/2015-16 Dated 15.06.2015
Validity of LOA	26.10.2026
Item(s) of manufacture/ Services	Gold Findings In 3KT 6KT, Plain/Mounting/Studded Gold/Silver/Platinum Jewellery studded with Diamond Precious Stones, Semi precious stone synthetics, treated stones only, stainless steel jewellery studded with Diamond/CZ/Precious stones.studded watches with or without Bracelets, Gold/Silver/ Platinum Jewellery of 8KT with studded Diamond and Precious Stones and Semi-Precious Plain/Studded Brass, Copper and Alloy Jewellery and combination there of 7106, 7108, 7110, 7117, Silver as by product recovered during the process of remelting/refining the process
Date of commencement of production	27.10.2016
Execution of BLUT	Yes
Pending CRA Objection, if any	Yes

Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No			
No. of employees		FY Year		No. of Employees	
		2020-21		200	
		2021-22		250	
		2022-23		285	
		2023-24		334	
Area allotted (in sq. ft.)		14025.49 Sq Ft.			
Area available for each employee per sq.ft. basis (area / no. of employees)		2020-21		70.13 Sq. Ft per employee	
		2021-22		56.10 Sq. Ft per employee	
		2022-23		49.21 Sq. Ft per employee	
		2023-24		41.99 Sq. Ft per employee	
		2020-21	2021-22	2022-23	2023-24
Investment till date	Building	138.79	138.79	138.79	138.79
	Plant & Machinery	385.99	433.19	447.49	477.16
	TOTAL	524.78	571.98	586.28	615.95
Per Sq. ft. Export during the FY		Rs.456912.66 per Sq. Ft.Lakhs	Rs.623124.47per Sq. Ft.Lakhs	Rs.482283.47per Sq. Ft. Lakhs	Rs.442744.25per Sq. Ft. Lakhs
Quantity and value of goods exported under Rule 34 (unutilized goods)		NIL			
Value Addition during the monitoring period		28.17%	24.12%	21.56%	18.37%
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  on 14.11.21 days		2020-21		Yes, APR for the FY 2020-21 filed on 31.12.2021	
		2021-22		No, APR for the FY 2021-22 filed on 14.11.2022. The unit has delayed in submission of APR by 44 days.	
		2022-23		Yes, APR for the FY 2022-23 filed on 25.09.2023	
		2023-24		Yes, APR for the FY 2023-24 filed on 24.09.2024	
If no, details of the Year along with no of days delayed to be given.					

#### Custom Officer Verification Report

#### (E) Reconciliation of Export & Import data.

##### a. EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for Difference/Remark
2020-21	64084.24	62449.71	1634.53	Less : Consignment Sales taken in NSDL not in A/c's and Free Samples in NSDL not in A/c's Add: Consignment sales converted into Export- In A/c's, others- Miscellaneous items and Exports dated 31.03.21 entries in A/c's not in NSDL
2021-22	87396.26	89611.37	-2215.11	Less : Consignment Sales taken in NSDL not in A/c's and Exports dated 31.03.21 entries in NSDL not in A/c's Add: Consignment sales converted Into Export- In A/c's and other- Miscellaneous Items
2022-23	67642.56	67661.55	18.99	Less: Consignment converted into Export in A/cs not in NSDL Add : Re-export in NSDL not in A/cs, Consignment Sales during the year in nsdl not in A/cs and Freight in A/cs, less show in NSDL
2023-24	62097.05	61633.46	463.59	Add : Last year exp in NSDL not in A/cs and Repair & Return (Loan) in NSDL not in a/cs Less Consignment Sales during the year in A/cs not in NSDL

**b. IMPORT (RM & Capital Goods)**

(Rs. In Lakhs)



Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2020-21	Raw Material	27554.16	1284.45	26269.71	Add : Loan basis Purchases, Free Samples, Freight & Insurance and Third party repairs & returns in NSDL not in A/cs  Less : Gold Pur. From Nominated Agencies in A/cs not in NSDL
2021-22		30599.81	16423.66	14176.15	Add : Free Samples, Freight & Insurance, Loan basis Purchases, Third Party Repairs & returns in NSDL not in A/cs  Less: Gold Pur. From Nominated Agencies and BOE No. 1023231 Dtd 03/10/2017 in a/cs not in NSDL
2022-23		2765.99	4178.39	-1412.40	Add : Third party repairs & returns, Free Samples, Freight & Insurance and Loan basis purchases in NSDL not in A/cs
2023-24		330.60	1822.76	-1492.16	Add: 3 <sup>rd</sup> party repair & return, consignment return, Free Sample, Freight & Insurance and Loan basis purchase in NSDL not in A/cs

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2020-21	Capital Goods	0.00	0.00	0.00	N.A.
2021-22		15.12	16.18	-1.06	Add: Freight & Insurance in NSDL not in A/cs
2022-23		0.00	0.00	0.00	N.A.
2023-24		18.83	18.83	-	N.A.

**(F) Bond cum Legal Undertaking (BLUT)**

**(Rs. in Lakhs)**

		<b>2020-21</b>
i	Total Bond-Cum Legal Undertaking	6198.53
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	5169.64

iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	0.00
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	330.95
V	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	4838.69

		2021-22	2022-23	2023-24
i	Total Bond-Cum Legal Undertaking	12941.23		
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	12941.23	10430.47	9729.90
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-	-	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	2510.76	700.57	270.98
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	10430.47	9729.9	9458.92

		2020-21	2021-22	2022-23	2023-24
(G)	Details of pending Foreign Remittance beyond Permissible period, if any  To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No Any	No Any	No Any	No Any
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof.  SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA	NA	NA	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA	NA	NA	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA	NA	NA	NA

(I)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.  If yes, details thereof (year wise details to be provided)	NA	NA	NA	NA
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.  If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms  If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NA	NA	NA	NA
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes	Yes	Yes	Yes
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.  If no, details thereof	Yes	Yes	Yes	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA	NA	NA	NA
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises.  If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise  Whether unit has availed any duty free goods / services for setting up such facility?  If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	NA	NA	NA	NA



(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NA	NA	NA	NA
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**(B) Observations on Estate Division.**

Particulars	Status
Outstanding Rent dues	Rs.2174218.39 as on 01.01.2026
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered 28.10.2021 to 26.10.2026

**Findings**

1.	These are the 4th years performance scrutiny 2020-21, 2021-22, 2022-23 and 2023-24 for the block period 2016-17 to 2020-21 and 2021-22 to 2025-26.
2.	<ul style="list-style-type: none"> <li>The unit has achieved export revenue of Rs. 64084.24/- Lakhs as against projected export of Rs. 30000/-Lakhs i.e. 213.61 % during the period for FY 2020-21.</li> <li>The unit has achieved export revenue of Rs. 87396.26/- Lakhs as against projected export of Rs. 35000/-Lakhs i.e. 249.70 % during the period for FY 2021-22.</li> <li>The unit has achieved export revenue of Rs. 67642.62/- Lakhs as against projected export of Rs. 38500/- Lakhs i.e. 175.70% during the period for FY 2022-23.</li> <li>The unit has achieved export revenue of Rs. 62097.05/- Lakhs as against projected export of Rs. 42350/- Lakhs i.e. 146.63% during the period for FY 2023-24.</li> </ul>
3.	<ul style="list-style-type: none"> <li>Cumulative Net Foreign Exchange Rs. 100043.13/- lakhs is positive for FY 2020-21.</li> <li>Cumulative Net Foreign Exchange Rs. 42823.79/- lakhs is positive for FY 2021-22.</li> <li>Cumulative Net Foreign Exchange Rs. 76872.25/- lakhs is positive for FY 2022-23.</li> <li>Cumulative Net Foreign Exchange Rs. 97510.54/- lakhs is positive for FY 2023-24.</li> </ul>
4.	Pendency Foreign Currency Realization is NIL for the FY 2020-21, 2021-22, 2022-23 and 2023-24.
5.	There is no Labour dues/ cases, outstanding dues, pending against the unit in estate section.
6.	<p>There is CRA Objection pending.</p> <p>CRA Audit observation : # 12(OBS-1017169 dt. 19.10.2023) - Non regularization of the shortfall in FOB resulted due to short achievement of minimum value addition by the unit as laid down the prevailing FTP in respect of M/s. Gold Star Jewellery Pvt. Ltd. Reg.</p> <p>This office vide letter dated 07.02.2025 forwarded to CRA for Closure.</p>
7.	Sub-lease agreement Registered 28.10.2021 to 26.10.2026

8.	Outstanding Rent dues is Rs. 2174218.39 as on 01.01.2026
9.	There is no SCN is pending.
10.	The unit has submitted value addition statement from CA Desai Saksena & Associates., wherein it is certified that the Value Addition during the financial year 2020-21, 2021-22, 2022-23 & 2023-24 is 28.17%, 24.12%, 21.56% and 18.37% respectively.
11.	<ul style="list-style-type: none"> <li>● The APR for the FY 2020-21, 2022-23 and 2023-24 has been filed within prescribed time &amp; submitted on 31.12.2021, 25.09.2023 and 24.09.2024.</li> <li>● The APR for the FY 2021-22 has not been filed within prescribed time &amp; submitted on 14.11.2022 i.e. there is a delay of 44 days.</li> </ul>

**e. Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring Performance of the Unit for the F.Y. 2023-24 & F.Y. 2024-25

**b. Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

**d. Other Information: -**

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FINAL SCRUTINY REPORT/ /2025-26**

**Name of the Unit: -** M/s. Hurix Systems Pvt. Ltd.,

**Address: -** Unit No. 402, Multistoried Building, SEEPZ-SEZ, Andheri, East, Mumbai- 400096.

**Block period: -** 10.01.2021 to 09.01.2026

**Financial Year: -**

2023-24 & 2024-25

**Details of Previous Monitoring :-**

- The proposal of performance of the APR for the period 2022-23 was placed in the 183<sup>rd</sup> Approval Committee meeting held on 07.02.2024, wherein the Committee noted the monitoring performance of the Unit for the period 2022-23, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

**(A): Observation on APR**

**(I) APPROVED Projections :**

(Rs. in Lakhs)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of export	3,500.00	3,850.00	4,235.00	4,659.00	5,125.00	21,369.00
FE Outgo	620.00	680.00	761.00	842.00	932.00	3,835.00
NFE	2,880.00	3,170.00	3,474.00	3,817.00	4,193.00	17,534.00

**(II) Performance as compared to projections during the block period 2021-22 to 2025-26.**  
(Rs. in Lakhs)



Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import/IUT		Other outflow
			Projected	Actual	Projected	Actual	
2021-22	3500.00	6008.61	0.00	0.00	25.00	0.00	854.24
2022-23	3850.00	10531.76	0.00	0.00	25.00	0.00	1374.78
2023-24	4235.00	6769.03	0.00	0.00	40.00	0.00	1142.92
2024-25	4659.00	5591.52	0.00	0.20	50.00	0.00	1035.16

(III)

Cumulative NFE achieved during the block period 2021-22 to 2025-26.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	2880.00	5154.36	178.97%
2022-23	6050.00	12203.39	201.70%
2023-24	9524.00	17829.48	187.20%
2024-25	13341.00	22385.63	167.79%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

		2023-24	2024-25
LOA No. & Date		SEEPZ-SEZ/IA-I/ APL/SW-11/09-10/9180 Dated : 28.08.2009	
Validity of LOA		09.01.2026	
Item(s) of manufacture/ Services		Computer Software Development and IT Enabled Services	
Date of commencement of production		10.01.2011	
Execution of BLUT		Yes	
Pending CRA Objection, if any		No	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No	
No. of employees		Male -115 & Women - 70 , Total - 185	Male -120 & Women - 72 , Total - 192
Area allotted (in sq. ft.)		8651 Sq. Ft.	8651 Sq. Ft.
Area available for each employee per sq. ft. basis (area / no. of employees)		Rs.46.76 Sq. Ft per employee	Rs.45.06 Sq. Ft per employee
Investment till date	Building	Rs. 408.16 Lakhs	Rs. 408.16 Lakhs
	Plant & Machinery	Rs. 801.17 Lakhs	Rs. 845.65 Lakhs
	TOTAL	Rs. 1209.33 Lakhs	Rs. 1253.81
Per Sq. ft. Export during the FY		Rs.0.78 per Sq. Ft.	Rs.0.64 per Sq. Ft.
Quantity and value of goods exported under Rule 34 (unutilized goods)		No	No
Value Addition during the monitoring period		No	No

Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.	Yes,  (The APR for the FY. 2023-24 has been filed within time submitted on 28.06.2024)  Request ID: 242400008841	Yes,  (The APR for the FY. 2024-25 has been filed within time submitted on 30.06.2025)  Request ID: 242500010395
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### Custom Verification Report

#### (E) Reconciliation of Export & Import data.

##### a. EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark submitted by the unit
2023-24	6769.03	6769.03	-	No Difference
2024-25	5591.52	5591.52	-	No Difference

##### b. IMPORT – i) Raw Material

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for Difference/Remark submitted by the unit
2023-24	0.00	0.00	0.00	No Difference
2024-25	0.00	0.00	0.00	No Difference

##### ii. Capital Goods.

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for Difference/Remark submitted by the unit
2023-24	0.00	0.00	0.00	No Difference
2024-25	0.00	0.00	0.00	No Difference

#### (F) Bond cum Legal Undertaking (BLUT) (FY. 2021-22 To 2025-26)

(Rs. In Lakhs)

		2023-24	2024-25
i	Total Amount of Bond-Cum Legal Undertaking	2282.32	2282.32
ii	Remaining Value of BLUT given by entity at the start of the Financial Year	1586.62	1230.22
iii	Value additional Bond cum legal undertaking executed during the Financial year	-	-

iv	The Duty Forgone amount on Account of goods and Services imported or procured from DTA during the F.Y	356.40	328.91
vi	Remaining or closing value of BLUT at the end of the FY.	1230.22	901.31

		2023-24	2024-25
(G)	Details of pending Foreign Remittance beyond Permissible period, if any  To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	Nil	Nil
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof.  SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes, All the Softex forms have been filled	Yes, All the softex forms have been filled
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes, All the softex have been certified til Aug 2025	Yes, All the Softex have been certified till Aug 2025
(c)	Whether unit has filed any request for Cancellation of Softex	No, We haven't filed any request for the cancellation of softex Form	No, They haven't filed any request for the cancellation of softex form
(I)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.  If yes, details thereof (year wise details to be provided)	No	No
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.  If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms  If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes	Yes
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.  If no, details thereof	Yes	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No	No



(N)	Has the unit set up any cafeteria / canteen / food court in unit premises.  If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise  Whether unit has availed any duty free goods / services for setting up such facility?  If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No	No

**(B) Observations on Estate Division.**

Particulars	Status
Outstanding Rent dues	Rs.5999.68 dues as on 18.11.2025
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered for w.e.f.29.01.2010 for 95 years No Court case is pending as per the data

**FINDINGS**

1.	This is Monitoring of F.Y. 2023-24 and 2024-25 during the block period 10.01.2021 to 09.01.2026.
2.	The unit has achieved export revenue of Rs. 6769.03 Lakhs as against projected export of Rs.4235.00 Lakhs i.e. 159.83% for the FY 2023-24.  The unit has achieved export revenue of Rs. 5591.52 Lakhs as against projected export of Rs.4659.00 Lakhs i.e. 120.01% for the FY 2024-25.
3.	Cumulative Net Foreign Exchange Rs.17829.49 Lakh is positive.(FY. 2023-24)  Cumulative Net Foreign Exchange Rs. 22385.63 Lakh is positive.(FY. 2024-25)
4.	Total outstanding Rent Rs.5999.68 dues as on 18.11.2025
5.	No Labour dues & Labour cases are pending against the unit.
6.	There is No CRA Objection pending.
7.	There is No SCN is pending.
8.	There is No Foreign Remittance Pending.
9.	Area Allotted- 8651 Sq. Ft  Employment Details:  FY. 2023-24- men - 115, Female - 70 , Transgender - 0 Total- 185  FY. 2024-25- men- 120, Female - 72, Transgender- 0 Total- 192
10.	The APR for the FY 2023-24 has been filed within prescribed time & submitted on 28.06.2024  The APR for the FY 2024-25 has been filed within prescribed time & submitted on 30.06.2025.

e. Recommendation:

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring Performance of the Unit for the F.Y. 2023-24 and 2024-25

**b. Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

**d. Other Information: -**

**FINAL SCRUTINY REPORT/ 194 /2025-26**

**Name of the Unit:** - M/s. Octaware Information Technologies Pvt. Ltd.

**Address:** - Unit No.002 & 003, Tower II, SEEPZ++Building, Seepz-Sez, Andheri (E) , Mumbai - 400096

**Block period:** - 2020-21 to 2024-25

**Financial Year:** - 2023-24 and 2024-25

**Details of Previous Monitoring:-**

- The proposal of performance of the APR for the period 2022-23 was placed in the 195<sup>th</sup> Approval Committee meeting held on 17.04.2025, wherein the Committee noted the monitoring performance of the Unit for the period 2022-23, as the export and import data for the period 2022-23 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision:** - After deliberation, the committee noted the performance of the unit for the period 2022-23, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Directions of the Approval Committee	Action Taken if any
To initiate action for issuance of Show Cause notice to the unit for delay in submission of APR for the period 2020-21, 2021-22 and 2022-23	SCN issued on 13.05.2025  O-i-O issued on 11.06.2025
The unit to clear the outstanding dues of Rs. 8,12,838.97/-	Letter issued to unit on 15.05.2025
The unit to submit the APR for the FY 2023-24	

**(A): Observation on APR**



**(I) APPROVED Projections****(Rs. In Lakhs)**

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB value of export	500.00	525.00	550.00	575.00	600.00	2750.00
FE Outgo	15.00	27.00	30.00	32.00	35.00	139.00
NFE	485.00	498.00	520.00	543.00	565.00	2611.00

**(II) Performance as compared to projections during the block period 2020-21 to 2024-25****(Rs. In Lakhs)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2020-21	500.00	143.93	0	0	0	0	0
2021-22	525.00	130.62	0	0	0	0	0
2022-23	550.00	204.67	0	0	0	0	0
2023-24	575.00	214.60	0	0	0	0	0
2024-25	600.00	119.07	0	0	0	0	0
<b>Total</b>	2750.00	812.89	0	0	0	0	0

**(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25****(Rs. In Lakhs)**

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	485.00	143.93	29.68%
2021-22	983.00	274.55	27.93%
2022-23	1503.00	479.22	31.88%
2023-24	2046.00	677.38	33.11%
2024-25	2611.00	796.45	30.50%

**(IV) Whether the Unit achieved Positive NFE: Yes****(D) Other Information:**

LOA No. & Date	IA-I/NUS/APL/04/2013-14/661 Dated 03.06.2014
Validity of LOA	19.05.2030
Item(s) of manufacture/ Services	Information Technology Information Technology Enabled Services Software Development Services, E-Commerce Application Development, Mobile Solutions Development, Rfid Solutions
Date of commencement of production	20.05.2015
Execution of BLUT	Yes

Pending CRA Objection, if any		No	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No	
No. of employees		FY Year	No. of Employees
		2023-24	14
		2024-25	11
Area allotted (in sq. ft.)		4100 Sq Ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)		2023-24	292.86 Sq. Ft per employee
		2024-25	372.73 Sq. Ft per employee
		2023-24	2024-25
Investment till date	Building	310.70	310.70
	Plant & Machinery	15.95	15.95
	TOTAL	326.65	326.65
Per Sq. ft. Export during the FY		Rs. 5234.15 per Sq. Ft. Lakhs	Rs. 2904.15 per Sq. Ft. Lakhs
Quantity and value of goods exported under Rule 34 (unutilized goods)		NIL	
Value Addition during the monitoring period		Not Applicable	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.		2023-24	No, APR for the FY 2023-24 filed on 24.10.2025 The unit has delayed in submission of APR by 388 days.
		2024-25	Yes, APR for the FY 2024-25 filed on 24.10.2025

#### Custom Officer Verification Report

#### (E) Reconciliation of Export & Import data.

##### a. EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for Difference/Remark
2023-24	198.16	30.48	167.68	The export for 2023-24 has been considered in 2024-25 by NSDL.
2024-25	119.07	293.78	174.71	Exports for 2023-24 have been considered in 2024-25 by NSDL. The total export for both years on NSDL is 324.26 lakh, as per APR, with a difference of 317.23 lakh due to exchange rate fluctuations

##### b. IMPORT (RM & Capital Goods)

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2023-24	Raw Material	0.00	0.00	-	-
2024-25		0.00	0.00	-	-

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2023-24	Capital Goods	0.00	0.00	-	-
2024-25		0.00	0.00	-	-

**(F) Bond cum Legal Undertaking (BLUT)**

(Rs. in Lakhs)

		2023-24	2024-25
i	Total Bond-Cum Legal Undertaking		
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	5600000	5462602.02
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	Nil	Nil
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	127397.98	137962.75
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	5462602.02	5324639.27

		2023-24	2024-25
(G)	Details of pending Foreign Remittance beyond Permissible period, if any  To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	Nil as per APR	Nil as per APR



(H) (a)	Whether all softex has been filed for the said period. If no, details thereof.  SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes	Yes
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes	Yes
(c)	Whether unit has filed any request for Cancellation of Softex	No	No
(I)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.  If yes, details thereof (year wise details to be provided)	No	No
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.  If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms  If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Partly Submitted Balance DSPF will be filed within week time	Partly Submitted Balance DSPF will be filed within a week time
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.  If no, details thereof	Yes	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report.	Yes	Yes
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises.  If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise  Whether unit has availed any duty free goods / services for setting up such facility?  If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL as on 18.12.2025
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Unit 02:- Registered 01.12.2016 to 31.12.2096 Unit 03:- Registered 04.12.2014 to 31.12.2096

**Findings**

1.	These are the 2 year's performance scrutiny 2023-24 and 2024-25 for the block period 2020-21 to 2024-25
2.	The unit has achieved export revenue of Rs. 198.16/- Lakhs as against projected export of Rs. 575.00/- Lakhs i.e.34.46% during the period for FY 2023-24  The unit has achieved export revenue of Rs. 119.07/- Lakhs as against projected export of Rs. 600.00/- Lakhs i.e.19.84% during the period for FY 2024-25
3.	Cumulative Net Foreign Exchange Rs. 677.38/- lakhs is positive for FY 2023-24.  Cumulative Net Foreign Exchange Rs. 796.45/- lakhs is positive for FY 2024-25.
4.	Pendency foreign Currency Realization is NIL.
5.	There is no Labour dues/ cases, outstanding dues, pending against the unit.
6.	There is no CRA Objection pending.
7.	Sub-lease agreement is Unit 02:- Registered 01.12.2016 to 31.12.2096 and Unit 03:- Registered 04.12.2014 to 31.12.2096
8.	Outstanding Rent dues is NIL as on 18.12.2025
9.	There is no SCN is pending.
10.	Value addition is not applicable
11.	The APR for the FY 2023-24 has not been filed within prescribed time & submitted on 24.10.2025 i.e. there is a delay of 388 days.  The APR for the FY 2024-25 has been filed within prescribed time & submitted on 24.10.2025

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring Performance of the Unit for the F.Y. 2021-22, 2022-23, 2023-24 and 2024-25.

**b. Specific Issue on which decision of AC is required: -**

Monitoring Performance of the respective units as specified in FSR's.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

**d. Other Information: -**

**FINAL SCRUTINY REPORT/ /2025-26**

**Name of the Unit: -** M/s. Steckbeck Jewellery Pvt Ltd

**Address: -** Unit No. 34, SDF-II, SEEPZ-SEZ, Andheri (E), Mumbai- 400096.

**Block period: -** 2021-22 to 2025-26

**Financial Year: -** 2021-22(1<sup>st</sup> Year), 2022-23 (2<sup>nd</sup> Year), 2023-24(3<sup>rd</sup> Year) and 2024-25(4<sup>th</sup> Year)

- The proposal of performance of the APR for the period 2020-21 was placed in the 165<sup>th</sup> Approval Committee meeting held on 29.06.2022, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Sr. No.	Directions of the Approval Committee	Action taken if any.
1.	Unit to expedite the execution of sub lease agreement	Unit has executed sub lease agreement
2.	Specified Officer to initiate action for issuance of show cause notice for the delay in submission of APR for years i.e. 2020-21	Show Cause Notice and Order in Original issued to the unit.

**(A): Observation on APR**

**I. APPROVED Projections for the FY 2021-22 to 2025-26**



(Rs. in Lakhs)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of export	12000.00	71580.00	92553.00	128824.00	192964.00	497921.00
FE Outgo	8293.00	51875.00	64677.00	88890.00	132574.00	346309.00
NFE	3707.00	19705.00	27876.00	39934.00	60390.00	151612.00

II. Performance as compared to projections during the block period 2021-22 to 2025-26

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2021-22	12000.00	16079.54	7860.00	8123.53	125.00	0.00	10.39
2022-23	71580.00	17917.54	46885.00	8457.77	3150.00	90.88	25.40
2023-24	92553.00	20711.42	60623.00	12996.25	1675.00	62.81	38.09
2024-25	128824.00	25410.67	84380.00	12680.17	1200.00	0.00	71.64
Total	304957.00	80119.17	199748.00	42257.72	6150.00	153.69	145.52

(III) Cumulative NFE achieved during the block period 2021-22 to 2025-26

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	3707.00	9190.60	247.93%
2022-23	23412.00	18510.97	79.07%
2023-24	51288.00	27909.80	54.41%
2024-25	91222.00	40909.52	44.85%



Area allotted (in sq. ft.)		5810sq ft	24963sq ft	24963 sq ft	24963 sq ft
Area available for each employee per sq. ft. basis (area/no. of employees)		2021-22 37.24 sq. ft.	2022-23 168.67 sq. ft.	2023-24 69.15 sq. ft.	2024-25 57.39 sq. ft.
Investment till date	Financial Year	2021-22	2022-23	2023-24	2024-25
	Building	30.16	30.16	359.35	359.35
	Plant & Machinery	466.88	616.19	974.72	975.86
	Total	497.04	646.35	1334.07	1335.21
Per Sq. ft. Export during the FY	2021-22	Rs. 276756.28 Per Sq. ft. export			
	2022-23	Rs. 71776.39 Per Sq. ft. export			
	2023-24	Rs. 82968.47 Per Sq. ft. export			
	2024-25	Rs. 101793.33 Per Sq. ft. export			
Quantity and value of goods exported under Rule 34  (unutilized goods)	2021-22	2022-23	2023-24	2024-25	
	1400.694 Cts C & P Diamonds of Rs. 268.36 lacs And 797.22 cts color stone of Rs. 40.02 lacs unutilized goods reexport on 18.11.2021	NA	i. 111.36 cts C&P diamonds of Rs. 45.98 lacs unutilised goods exported on 21.02.24	1019.02 cts C&P diamonds of Rs. 537.94 lacs unutilised good reexported on 19.03.2025	
			ii. 523.32 cts LGD diamonds of Rs. 68.82 lacs unutilised goods reexported on 20.03.2024		



			iii. 344.14 cts LGD diamonds of Rs. 62.20lacs unutilised goods reexported on 22.03.2024	
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)	2021-22 20.62%	2022-23 19.06%	2023-24 19.40%	2024-25 23.84%
Whether all the APRs being considered now have been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.	No  Submitted on 31.10.2022  Request ID (242200034790)  Delay of 31 days	YES  Submitted on 30.09.2023  Request ID (242300025774)	No  Submitted on 19.11.2024  Request ID (242400039162)  Delay of 49 days	YES  Submitted on 30.09.2025  Request ID (242500034873)

### Custom Verification Report

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. In Lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark
2021-22	16079.54	17592.75	1513.21	Reason for variation due to returnable sample, consignment /Exhibition & Loan basis shipment for jewellery mounting shipment which is for value for custom purpose only so unit not consider in FOB export and also sale of capital goods & Repaid shipment unit not consider in FOB exports
2022-23	17917.54	25494.86	7577.32	Reason for variation due to returnable sample, consignment /Exhibition & Loan basis shipment for jewellery mounting shipment which is for value for custom purpose only so unit not consider in FOB export and also sale of capital goods & Repaid shipment unit not consider in FOB exports
2023-24	20711.42	28905.32	8193.90	Reason for variation due to returnable sample, consignment /Exhibition & Loan basis shipment for jewellery mounting shipment which is for value for custom purpose only so unit not consider in FOB export and also sale of capital goods & Repaid shipment unit not consider in FOB exports
2024-25	25410.67	25527.45(figure as per audited books of account)	116.78	Reason for variation due to freight and insurance, DTA sales/scrap sales, labour charges and IUT sales

b. **IMPORT (RM & Capital Goods** including procurement done on IUT (from SEZ) basis.

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2021-22	Raw Material	8123.53	20018.19	11894.66	Reason for variation due to returnable sample, consignment & Loan basis shipment for jewellery mounting shipment which is for value for custom purpose only so we not consider in CIF of Raw material Import and also Capital good Import and spares and consumables we not consider in CIF Import value
2022-23		8457.77	17452.18	8994.41	Reason for variation due to returnable sample, consignment & Loan basis shipment for jewellery mounting shipment which is for value for custom purpose only so we not consider in CIF of Raw material Import and also Capital good Import and spares and consumables we not consider in CIF Import value
2023-24		12996.25	21043.59	8047.33	Reason for variation due to returnable sample, consignment & Loan basis shipment for jewellery mounting shipment which is for value for custom purpose only so we not consider in CIF of Raw material Import and also Capital good Import and spares and consumables we not consider in CIF Import value
2024-25		12680.17	12680.17 (figure as per audited books of account)	0.00	NA

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2021-22	Capital Goods	0.00	0.00	0.00	NA



2022-23	90.88	113.38	22.49	Capital Goods unit show with spares and accessories in books while in Trade data Capital goods category and spares and accessories shown separately
2023-24	62.81	59.35	3.46	Capital Goods unit show with spares and accessories in books while in Trade data Capital goods category and spares and accessories shown separately
2024-25	0.00	0.00	0.00	NA

**(F) Bond cum Legal Undertaking (BLUT)**

**(Rs. in Lakhs)**

Sr. No.	Particulars				
		2021-22	2022-23	2023-24	2024-25
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	87886.35	87886.35	87886.35	87886.35
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	87886.35	83531.89	79242.00	74068.49
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	0.00	0.00	0.00	0.00

(G)	Details of pending Foreign Remittance beyond Permissible period, if any.  <b>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</b>	2021-22	2022-23	2023-24	2024-25
		No	There is 1 case of Rs. 3.73 lacs pending Foreign Remittance beyond Permissible period & its payment received on dt. 08.06.2023.	There are 3 cases of Rs. 14.47 lacs pending Foreign Remittance beyond Permissible period	There are 3 cases of Rs. 14.47 lacs pending Foreign Remittance beyond Permissible period
(H) (a)	Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof.  (S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.	NA	NA	NA	NA

(b)	Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.	NA	NA	NA	NA
(c)	Whether unit has filed any request for Cancellation of SOFTEX/SERF	NA	NA	NA	NA
(I)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period?  If yes, details thereof (year wise details to be provided).	No	No	No	No
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ?  If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.  If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?	No	No	No	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?	Unit has filed all DSPF which only specific vendor ask for to submit	Unit has filed all DSPF which only specific vendor ask for to submit	Unit has filed all DSPF which only specific vendor ask for to submit	Unit has filed all DSPF which only specific vendor ask for to submit
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period?  If no, details thereof.	Yes	Yes	Yes	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA	NA	NA	NA

(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise?</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered?</p>	No	No	No	No
(O)	Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?	No	No	No	No

**(B) Observations on Estate Division.**

Particulars	Status
Outstanding Rent dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered w.e.f 01.08.2021 to 31.03.2026

**Findings**

1.	APR 2021-22 is 1 <sup>st</sup> , APR 2022-23 is 2 <sup>nd</sup> , APR 2023-24 is the 3 <sup>rd</sup> & APR 2024-25 is the 4 <sup>th</sup> of the block period 2021-22 to 2025-26.
2.	<p>i. The unit has achieved export revenue of Rs. 16079.54 Lakhs as against projected export of Rs. 12000.00 Lakhs i.e. 133.99% during the period for FY 2021-22.</p> <p>ii. The unit has achieved export revenue of Rs. 17917.54 Lakhs as against projected export of Rs. 71580.00 Lakhs i.e. 25.03% during the period for FY 2022-23.</p> <p>iii. The unit has achieved export revenue of Rs. 20711.42 Lakhs as against projected export of Rs. 92553.00 Lakhs i.e. 22.37% during the period for FY 2023-24.</p> <p>iv. The unit has achieved export revenue of Rs. 25410.67 Lakhs as against projected export of Rs. 128824.00 Lakhs i.e. 19.73% during the period for FY 2024-25.</p>



3.	i. Cumulative Net Foreign Exchange for the F.Y 2021-22 i.e. Rs. 9190.60 is positive. ii. Cumulative Net Foreign Exchange for the F.Y 2022-23 i.e. Rs. 18510.97 is positive. iii. Cumulative Net Foreign Exchange for the F.Y 2023-24 i.e. Rs. 27909.80 is positive. iv. Cumulative Net Foreign Exchange for the F.Y 2024-25 i.e. Rs. 40909.52 is positive.								
4.	No. of employees	FY 2021-22		2022-23		2023-24		2024-25	
		Male	124	Male	112	Male	323	Male	379
		Female	32	Female	36	Female	38	Female	56
		Total	156	Total	148	Total	361	Total	435
5.	The unit has submitted value addition statement from CA M/s J P Wankadia & Co , wherein it is certified that the Value Addition during the financial year 2021-22 is 20.62%, 2022-23 is 19.06%, 2023-24 is 19.40% and 2024-25 is 23.84%.								
6.	No Labour dues & Labour cases are pending against the unit in estate section.								
7.	There is no CRA Objection pending.								
8.	There is no SCN is pending.								
9.	There are 3 cases of Rs. 14.47 lacs pending Foreign Remittance beyond Permissible period								
10.	i. The APR for the FY 2021-22 has not been filed within stipulated time as it filed on 31.10.2022. <b>The delay is of 31 days.</b>  ii. The APR for the FY 2022-23 has been filed within stipulated time as it filed on 30.09.2023.  iii. The APR for the FY 2023-24 has not been filed within stipulated time as it filed on 19.11.2024. <b>The delay is of 49 days.</b>  iv. The APR for the FY 2024-25 has been filed within stipulated time as it filed on 30.09.2025.								

**c. Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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